
**SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY
SPECIAL MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
MAY 14, 2015
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CALL TO ORDER

The Special Meeting of the Successor Agency to the Industry Urban-Development Agency was called to order by Chairman Spohn at 8:17 a.m., in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Chairman Spohn.

ROLL CALL

PRESENT: Tim Spohn, Chairman
Jeff Parriott, Vice Chairman
Pat Marcellin, Board Member

ABSENT: John P. Ferrero, Board Member
Roy Haber, Board Member

MOTION BY BOARD MEMBER MARCELLIN, AND SECOND BY VICE CHAIRMAN PARRIOTT TO GRANT BOARD MEMBER FERRERO AND BOARD MEMBER HABER AN EXCUSED ABSENCE. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

STAFF PRESENT: Kevin Radecki, Executive Director; William L. Strausz, Legal Counsel; and Diane M. Schlichting, Assistant Secretary.

PUBLIC COMMENTS

There were no public comments.

CONSIDERATION OF THE MINUTES OF THE MARCH 25, 2015 SPECIAL MEETING OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY

MOTION BY VICE CHAIRMAN PARRIOTT, AND SECOND BY BOARD MEMBER MARCELLIN TO APPROVE THE MINUTES. MOTION CARRIED 2-0, WITH CHAIRMAN SPOHN ABSTAINING, AND BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

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CONSIDERATION OF AMENDMENT NO. 2 TO AGREEMENT FOR FINANCIAL ADVISORY SERVICES BETWEEN THE SUCCESSOR AGENCY AND NHA ADVISORS, LLC, WITH RESPECT TO THE DEVELOPMENT AND IMPLEMENTATION OF THE REFUNDING BOND PROGRAM

Legal Counsel Strausz presented a report and responded to questions from Members of the Successor Agency.

MOTION BY VICE CHAIRMAN PARRIOTT, AND SECOND BY BOARD MEMBER MARCELLIN TO APPROVE AMENDMENT NO. 2 TO AGREEMENT FOR FINANCIAL ADVISORY SERVICES. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

CONSIDERATION OF RESOLUTION NO. SA 2015-07 - A RESOLUTION OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY APPROVING FORMS OF PRELIMINARY OFFICIAL STATEMENTS, CONTINUING DISCLOSURE AGREEMENTS AND BOND PURCHASE AGREEMENTS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY'S TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (CIVIC-RECREATIONAL-INDUSTRIAL REDEVELOPMENT PROJECT NO. 1), TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (TRANSPORTATION-DISTRIBUTION-INDUSTRIAL REDEVELOPMENT PROJECT NO. 2), AND TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (TRANSPORTATION-DISTRIBUTION-INDUSTRIAL REDEVELOPMENT PROJECT NO. 3), AND AUTHORIZING CERTAIN ACTIONS RELATING THERETO

Mr. Don Hunt, Bond Counsel with Norton, Rose, Fulbright, presented a report and responded to questions from Members of the Successor Agency.

MOTION BY VICE CHAIRMAN PARRIOTT, AND SECOND BY BOARD MEMBER MARCELLIN TO ADOPT RESOLUTION NO. SA 2015-07. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: One Case

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Executive Director Radecki stated there was no need for the Closed Session.

ADJOURNMENT

There being no further business, the Successor Agency to the Industry Urban-Development Agency adjourned.



Mark Radecki, Chairman


Diane M. Schlichting, Assistant Secretary