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CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY  
REGULAR MEETING MINUTES  
CITY OF INDUSTRY, CALIFORNIA  
FEBRUARY 12, 2015  
PAGE 1

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**CALL TO ORDER**

The Regular Meeting of the Public Facilities Authority of the City of Industry, California, was called to order by Chairman Tim Spohn at 9:13 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

**FLAG SALUTE**

The flag salute was led by Chairman Tim Spohn.

**ROLL CALL**

PRESENT: Tim Spohn, Chairman  
Roy Haber, Board Member  
John P. Ferrero, Board Member  
Jeff Parriott, Board Member  
Pat Marcellin, Board Member

STAFF PRESENT: Kevin Radecki, Executive Director; Michele Vadon, Legal Counsel; and Jodi L. Scrivens, Secretary.

**PUBLIC COMMENTS**

There were no public comments.

**CONSIDERATION OF THE MINUTES OF THE DECEMBER 11, 2014 REGULAR MEETING.**

MOTION BY BOARD MEMBER FERRERO, AND SECOND BY BOARD MEMBER HABER TO APPROVE THE MINUTES AS SUBMITTED. MOTION CARRIED 5-0.

**CONSIDERATION OF STATEMENT OF INVESTMENT POLICY**

MOTION BY BOARD MEMBER HABER, AND SECOND BY BOARD MEMBER MARCELLIN TO APPROVE AS SUBMITTED. MOTION CARRIED 5-0.

**CONSIDERATION OF ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

MOTION BY BOARD MEMBER FERRERO, AND SECOND BY BOARD MEMBER HABER

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FEBRUARY 12, 2015  
PAGE 2

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TO APPROVE, RECEIVE AND FILE AS SUBMITTED. MOTION CARRIED 5-0.

**CONSIDERATION OF INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

MOTION BY BOARD MEMBER FERRERO, AND SECOND BY BOARD MEMBER PARRIOTT TO APPROVE, RECEIVE AND FILE AS SUBMITTED. MOTION CARRIED 5-0.

**CONSIDERATION OF AUDITOR'S COMMUNICATIONS WITH THE BOARD OF DIRECTORS FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

MOTION BY BOARD MEMBER PARRIOTT, AND SECOND BY BOARD MEMBER HABER TO APPROVE, RECEIVE AND FILE AS SUBMITTED. MOTION CARRIED 5-0.

**CONSIDERATION OF CONTINUING ANNUAL DISCLOSURE REPORT**

MOTION BY BOARD MEMBER PARRIOTT, AND SECOND BY BOARD MEMBER FERRERO TO APPROVE, RECEIVE AND FILE AS SUBMITTED. MOTION CARRIED 5-0.

**ADJOURNMENT**

There being no further business, the Industry Public Facilities Authority adjourned.

  
TIM SPOHN, CHAIRMAN

  
CECELIA DUNLAP,  
ASSISTANT SECRETARY