
CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
MAY 14, 2015
PAGE 1

CALL TO ORDER

The Regular Meeting of the Public Facilities Authority of the City of Industry, California, was called to order by Chairman Tim Spohn at 10:12 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Chairman Tim Spohn.

ROLL CALL

PRESENT: Tim Spohn, Chairman
Jeff Parriott, Board Member
Pat Marcellin, Board Member

ABSENT: Roy Haber, Board Member
John P. Ferrero, Board Member

STAFF PRESENT: Kevin Radecki, Executive Director; Michele Vadon, Legal Counsel; Cecelia Dunlap, Assistant Secretary.

MOTION BY BOARD MEMBER PARRIOTT, AND SECOND BY BOARD MEMBER MARCELLIN TO GRANT BOARD MEMBER FERRERO AND BOARD MEMBER HABER AN EXCUSED ABSENCE. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

PUBLIC COMMENTS

There were no public comments.

CONSIDERATION OF THE MINUTES OF THE FEBRUARY 12, 2015 REGULAR MEETING.

MOTION BY BOARD MEMBER PARRIOTT, AND SECOND BY CHAIRMAN SPOHN TO APPROVE THE MINUTES AS SUBMITTED. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

CONSIDERATION OF RESOLUTION NO. PFA 2015-01 - A RESOLUTION OF THE INDUSTRY PUBLIC FACILITIES AUTHORITY OF THE CITY OF INDUSTRY,

CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
MAY 14, 2015
PAGE 2

CALIFORNIA, APPROVING A BUDGET FOR THE FISCAL YEAR 2015-2016

Dean Yamagata from Frazer LLP, the City's contracted Finance Department, presented a staff report to the Authority.

MOTION BY BOARD MEMBER PARRIOTT, AND SECOND BY BOARD MEMBER MARCELLIN TO ADOPT RESOLUTION NO. PFA 2015-01. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.

CONSIDERATION OF RESOLUTION NO. PFA 2015-02 - A RESOLUTION OF THE CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY APPROVING FORMS OF PRELIMINARY OFFICIAL STATEMENTS, CONTINUING DISCLOSURE AGREEMENTS AND BOND PURCHASE AGREEMENTS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY'S TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (TRANSPORTATION-DISTRIBUTION-INDUSTRIAL REDEVELOPMENT PROJECT NO. 1), TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (TRANSPORTATION-DISTRIBUTION-INDUSTRIAL REDEVELOPMENT PROJECT NO. 2) AND TAX ALLOCATION REVENUE REFUNDING BONDS, SERIES 2015 (TRANSPORTATION-DISTRIBUTION-INDUSTRIAL REDEVELOPMENT PROJECT NO. 3), AND AUTHORIZING CERTAIN ACTIONS RELATING THERETO

Legal Counsel Vadon presented a staff report to the Authority.

Mr. Donald Hunt, Partner with Fulbright & Jaworski, LLP, presented a report to the Authority.

MOTION BY BOARD MEMBER MARCELLIN, AND SECOND BY BOARD MEMBER PARRIOTT TO ADOPT RESOLUTION NO. PFA 2015-02. MOTION CARRIED 3-0, WITH BOARD MEMBER FERRERO AND BOARD MEMBER HABER ABSENT.


ADJOURNMENT

There being no further business, the Industry Public Facilities Authority adjourned.



MARK RADECKI, CHAIRMAN

CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
MAY 14, 2015
PAGE 3


CECELIA DUNLAP,
ASSISTANT SECRETARY