



Civic-Recreational-Industrial Authority

Regular Meeting Agenda
February 8, 2017
9:00 a.m.

Chairman Howard Lim
Board Member David Carmany
Board Member Larry Hartmann
Board Member Catherine Marcucci
Board Member Danny Molina

Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Authority:

- ▶ **Agenda Items:** Members of the public may address the Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Authority.
- ▶ **Public Comments (Non-Agenda Items):** Anyone wishing to address the Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Authority.

Americans with Disabilities Act:

- ▶ In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

Agendas and other writings:

- ▶ In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comments

5. **EXPO CENTER MATTERS**

5.1 Status Report on the Expo Center.

RECOMMENDED ACTION: Receive and file the report.

5.2 Consideration of the Register of Demands submitted by the Industry Hills Expo Center for January 2017.

RECOMMENDED ACTION: Receive and file.

6. **BOARD MATTERS**

6.1 Consideration of the Register of Demands submitted by the Finance Department for January 8, 2017.

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

6.2 Presentation and discussion regarding the Civic-Recreational-Industrial Authority's Financial Report for November 2016.

RECOMMENDED ACTION: Receive and file the report.

6.3 Consideration of the Statement of Investment Policy

RECOMMENDED ACTION: Approve as submitted.

7. Adjournment. Next regular meeting: Wednesday, March 8, 2017 at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.1

- **For the month of January** the Expo Center held 5 banquet events – (2) Pavilion and (3) Avalon Room.
- The Expo Center turned away 32 potential banquet clients due to unavailability. Of those 32 inquiries, 13 heard of the venue via our website, 10 had attended events at the center, and 9 had been referred by previous clients.
- In the Grand Arena, Lynda Tjarks with Agility Productions, held a 3-day dog agility trial from January 6th-8th.
- Los Angeles County Parks and Recreation held their annual Cheer Competition on January 21st. This event has been at the Expo Center for over 7 years, and we hope to continue to host their annual event every year.
- **For the month of February** the Expo Center currently has 7 banquet events scheduled.
- In the Grand Arena, Lynda Tjarks has two (3) day dog agility events scheduled on February 3rd-February 5th and another on February 11th-13th. Feria Del Caballos Espanol will be holding a (1) day event February 18th and The Speedway Annual Gumball Rally is scheduled for February 25th and 26th. This event helps to showcase pee wee and Junior riders interested in the sport of Speedway.
- The Expo Center is currently working on the schedule for regular season speedway racing. We are scheduling season sign ups for the weekend of our Gumball Rally.
- Current Social Media Numbers are as follows: Cell phone texting-3928, Electronic e-mails 3063, Twitter (Expo Account)-1056, Twitter (Speedway Account) 1606, FB (Expo Account) 1475, FB (Speedway Account) 4345, Instagram 2101.

We are currently working to book Grand Arena weekend events in the months of June and October for the 2017 calendar.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.2

Industry Hills Expo Center - Check Register

JANUARY

DATE	CHECK NUMBER	PAYEE	AMOUNT	DETAILS
01/01/17	10827	CNC EQUESTRIAN MANAGEMENT	24,637.14	JANUARY PAYROLL
01/03/17	10842	PAV-123016 JUAN CARLOS CERVANIES	600.00	SECURITY DEPOSIT REFUND
01/07/17	10843	ALARMCO	795.00	PROGRESSIVE PAYMENT-FIRE SYSTEM INSTALL
01/07/17	10844	AT&T	671.91	MONTHLY WIRELESS CHARGES-NOV/DEC.
01/07/17	10845	CAPITAL PROTECTION INC.	378.00	EVENT SECURITY SERVICES
01/07/17	10846	CINTAS	594.51	MATS, MOPS AND UNIFORMS
01/07/17	10847	COCA-COLA ENTERPRISES	508.80	ALCOHOL INVENTORY
01/07/17	10848	CSG	2,274.00	PROCARE-MONTHLY IT MAINTENANCE (DEC)
01/07/17	10849	DELHAVEN COMMUNITY CENTER	700.00	SHUTTLE SERVICE-12/16 & 12/17 EVENTS (DUE TO RAIN)
01/07/17	10850	FRONTIER COMMUNICATIONS	284.99	MONTHLY FIOS CHARGES
01/07/17	10851	HOME DEPOT	568.52	PROPERTY MAINTENANCE
01/07/17	10852	KIKI'S INDUSTRIAL JANITORIAL SERVICE	2,220.00	FACILITY CLEAN-JAN/RR TRASH ATT MA-122916 LTAP
01/07/17	10853	OFFICE DEPOT	219.29	OFFICE SUPPLIES EXPENSE
01/07/17	10854	PITNEY BOWES-PURCHASE POWER	31.18	POSTAGE EXPENSE
01/07/17	10855	SHAMROCK FOODS COMPANY	1,638.34	CONCESSION INVENTORY
01/07/17	10856	XEROX FINANCIAL SERVICES	334.98	LEASE PAYMENT
01/12/17	10858	CNC EQUESTRIAN MANAGEMENT	14,033.90	PR W/E 121517
01/13/17	10859	CNC EQUESTRIAN MANAGEMENT	15,969.39	PR W/E 123117
01/09/17	10860	PCR CASH	1,560.44	REPLENISH PETTY CASH-DEC. RECEIPTS
01/10/17	10861	AR-010717 JOANNE GOMEZ	300.00	SECURITY DEPOSIT REFUND
01/10/17	10862	PAV-010717 ANA MENDOZA	600.00	SECURITY DEPOSIT REFUND
01/10/17	10863	AR-010817 BLANCA CONCHAS	162.92	SECURITY DEPOSIT REFUND
01/13/17	10864	ANHEUSER BUSCH SALES OF AMERICA	266.00	ALCOHOL INVENTORY
01/13/17	10865	AT&T	665.68	MONTHLY WIRELESS CHARGES-DEC./JAN.
01/13/17	10866	CAPITAL PROTECTION INC.	374.00	EVENT SECURITY SERVICES
01/13/17	10867	CINTAS	1,875.19	MATS, MOPS AND UNIFORMS
01/13/17	10868	CLASSIC DISTRIBUTING & BEV.	235.50	ALCOHOL INVENTORY
01/13/17	10869	COASTAL CARBONIC	110.21	CARBO-CHARGER (PATIO CAFÉ) DEC.
01/13/17	10870	CULLIGAN WATER CONDITIONING	76.95	MONTHLY WATER FILTER SERVICE
01/13/17	10871	DELHAVEN COMMUNITY CENTER	700.00	SHUTTLE SERVICE-12/30 & 01/07 (DUE TO RAIN)
01/13/17	10872	dex MEDIA	334.68	FACILITY ADVERTISING
01/13/17	10873	JANUS PEST MANAGEMENT, INC.	2,230.00	PEST CONTROL
01/13/17	10874	KIKI'S INDUSTRIAL JANITORIAL SERVICE	220.00	RR & TRASH ATT MA-121717 LTAP
01/13/17	10875	OFFICE DEPOT	207.88	OFFICE SUPPLIES EXPENSE

01/13/17	10876	ROGERS, CLEM & CO.	1,750.00	ACCOUNTING/CONSULTING SERVICES-DEC
01/13/17	10877	VOID	0.00	DATA ENTRY ERROR
01/13/17	10878	SATSUMA LANDSCAPE	8,674.00	MONTHLY LANDSCAPE EXPENSE-DEC
01/13/17	10879	SPARKLETT'S	678.30	ALCOHOL INVENTORY
01/13/17	10880	STAPLES Business Advantage	71.51	OFFICE SUPPLIES EXPENSE
01/19/17	10881	BOARD OF EQUALIZATION	4,236.00	PRE-PAY SALES TAX-DEC
01/19/17	10882	PCR CASH	10,000.00	REPLENISH ATM TERMINALS-DEC
01/20/17	10883	ALARMCO	95.00	PROPERTY MAINTENANCE
01/20/17	10884	ANDREA F MALDONADO	1,225.00	DESIGN MAILERS, EMAIL, SOC MEDIA & MKTG
01/20/17	10885	CAPITAL PROTECTION INC.	770.00	EVENT SECURITY SERVICES
01/20/17	10886	CINTAS	533.11	MATS, MOPS AND UNIFORMS
01/20/17	10887	CITY OF INDUSTRY	2,225.41	ROLLOFF AND DUMP FEES
01/20/17	10888	COASTAL CARBONIC	116.41	CARBO-CHARGER (PATIO CAFÉ) JAN
01/20/17	10889	F.GAVINA & SONS INC.	257.05	CONCESSION INVENTORY
01/20/17	10890	FED EX	148.22	POSTAGE EXPENSE
01/20/17	10891	FRONTIER COMMUNICATIONS	496.22	MONTHLY PHONE CHARGES
01/20/17	10892	OFFICE DEPOT	563.86	OFFICE SUPPLIES EXPENSE
01/20/17	10893	P & R PAPER SUPPLY COMPANY	498.24	PAPER AND CLEANING SUPPLIES
01/20/17	10894	PITNEY BOWES	146.56	LEASE CHG AND PROPERTY TAX-POSTAL METER
01/20/17	10895	SHAMROCK FOODS COMPANY	1,618.82	CONCESSION INVENTORY
01/20/17	10896	CNC EQUESTRIAN MANAGEMENT	12,262.61	PR W/E 011517
01/23/17	10897	ANHEUSER BUSCH SALES OF AMERICA	246.00	ALCOHOL INVENTORY
01/23/17	10898	CITY OF INDUSTRY	762.48	3 YD FRONT LOAD SERVICE/STORAGE BOX RENTAL
01/23/17	10899	DELHAVEN COMMUNITY CENTER	350.00	SHUTTLE SERVICE-01/21 (DUE TO RAIN)
01/23/17	10900	ORBIT PRINTING	1,278.72	POSTAGE FOR QRTLY MAILERS
01/23/17	10901	ProcureIT	124.48	REPLACE NON-FUNCTIONING EQUIP (C.MOSS)
01/23/17	10902	ProcureIT	4,354.93	PURCHASE COMPUTER EQUIP FOR ARENA A/V USE
01/30/17	10903	CAPITAL PROTECTION INC.	2,277.00	EVENT SECURITY SERVICES
01/30/17	10904	CINTAS	571.15	MATS, MOPS AND UNIFORMS
01/30/17	10905	CNC EQUESTRIAN MANAGEMENT	1,502.17	REIMBURSE FOR TRAINING MATERIALS
01/30/17	10906	COASTAL CARBONIC	9.79	WEIGH TICKET FEE
01/30/17	10907	CSG	2,294.00	PROCARE-MONTHLY IT MAINTENANCE (JAN)
01/30/17	10908	HOME DEPOT	909.46	PROPERTY MAINTENANCE
01/30/17	10909	KIKI'S INDUSTRIAL JANITORIAL SERVICE	775.00	RR & TRASH ATT MA-012117 LA CTY CHEER
01/30/17	10910	OFFICE DEPOT	215.32	OFFICE SUPPLIES EXPENSE
01/30/17	10911	SAN GABRIEL VALLEY NEWSPAPER GROUP	1,000.00	FACILITY ADVERTISING
01/30/17	10912	SOUTHERN CALIFORNIA EDISON	9,119.55	MONTHLY UTILITY CHARGES

01/30/17	10913 PAV-012117 MARIA SALDANA	600.00 SECURITY DEPOSIT REFUND
01/30/17	10914 VOID	0.00 PRINTER MIS-FEED
01/30/17	10915 VOID	0.00 PRINTER MIS-FEED
01/30/17	10916 CNC EQUESTRIAN MANAGEMENT	1,478.93 PR (MISSED HRS FOR PAY PERIOD 01/15/17)

150,614.70

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting February 8, 2017

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	4,966.06

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	4,966.06

APPROVED PER CITY MANAGER

**Civic-Recreational-Industrial Authority
Board Meeting
February 8, 2017**

Check	Date	Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking			
10603	01/18/2017	GAS COMPANY, THE	\$88.08
	Invoice		Amount
	2017-00000820	12/02-01/04/17 SVC - 16200 TEMPLE AVE APT 100-	\$20.54
	2017-00000821	12/02-01/04/17 SVC - 16200 TEMPLE AVE APT 202-	\$67.54
10604	02/08/2017	BRYAN PRESS	\$135.41
	Invoice		Amount
	0076406	CRIA LETTERHEAD	\$135.41
10605	02/08/2017	CITY OF INDUSTRY	\$242.57
	Invoice		Amount
	2017-00000047	DECEMBER 2016 FUEL COSTS	\$242.57
10606	02/08/2017	CRIA-PAYROLL ACCOUNT	\$3,000.00
	Invoice		Amount
	JAN-17	REIMBURSE PAYROLL - JANUARY 2017	\$3,000.00
10607	02/08/2017	THE PUN GROUP	\$1,500.00
	Invoice		Amount
	1600420	AUDITING SVCS - FY 15-16	\$1,500.00
Total			\$4,966.06

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

HOWARD, LIM, CHAIRMAN
DAVID CARMANY
LARRY HARTMANN
CATHERINE MARCUCCI

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

STAFF REPORT

Date: January 25, 2017

To: Chairman and Members of the Board of Directors
Civic-Recreational-Industrial Authority

Prepared by: Dean Yamagata – Frazer, LLP

Via: Susan Paragas, Director of Finance

Subject: Civic-Recreational-Industrial Authority November 30, 2016 Financial Statements

RECOMMENDATION

Receive and file

EXECUTIVE SUMMARY

Expo Center:

For the month ended November 2016, the Expo Center generated revenues of \$132,682 and incurred expenses of \$157,307. The shortfall of \$24,625 is being funded by available cash on hand. There were no cash transfers from the Capital Projects Fund.

For the year ended November 2016, the Expo Center generated revenues of \$747,908 and incurred expenses of \$1,003,486. Transfers from the Capital Projects Fund amounted to \$42,138. Year to date revenue and expenses in line with the annual budgeted amounts.

Capital Projects Fund:

Total expenses budgeted for the year ending June 30, 2017 amount to \$572,385 which the Fund has incurred \$40,679 for the five months ending November 30, 2016.



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

HOWARD, LIM, CHAIRMAN
DAVID CARMANY
LARRY HARTMANN
CATHERINE MARCUCCI

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

DESCRIPTION OF REPORTS

The monthly financial statement is a comprehensive document reflecting the financial position of the Authority at November 30, 2016.

Fiscal Impact

There is no fiscal impact as result of this action.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

NOVEMBER 30, 2016

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

NOVEMBER 30, 2016

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Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
NOVEMBER 30, 2016

Expo Center Operations

During the month ended November 30, 2016, we held eight events in the Pavilion and ten events in the Avalon Room with contracts totaling \$68,895.

In the Grand Arena we held four events with the contract totaling \$63,092. These events were SGV Kennel Club, Vet Benefit Roping, Inland Empire Hunter Jumper, and SGV All-American Cheer Competition.

During the month ended November 30, 2016, there were no events held in the speedway.

At November 30, 2016, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>11/30/2016</u>	<u>Year To Date</u> <u>11/30/2016</u>	<u>Annual Budget</u> <u>2016-2017</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ 132,682	\$ 747,908	\$ 1,561,570	48%
Expenses:				
Direct Expo Center expenses	60,640	563,998	1,029,425	55%
General and administrative expenses	96,667	439,488	1,027,760	43%
Total direct Expo Center expenses	157,307	1,003,486	2,057,185	49%
Net loss from operations	(24,625)	(255,578)	(495,615)	52%
Net loss	\$ (24,625)	\$ (255,578)	\$ (495,615)	52%

We have booked sixteen future Banquet events with contracts totaling \$36,520. We also have booked three future Grand Arena events with base contracts totaling \$6,600. These amounts do not include any estimates of alcohol and food sales. Event concession sales will vary depending on facilities utilized.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
NOVEMBER 30, 2016

The following is our summarized financial statements by department at November 30, 2016:

<u>Expo Center Operations</u>	Month Ended 11/30/2016	Month Ended 11/30/2016	Month Ended 11/30/2016	Month Ended 11/30/2016	Month Ended 11/30/2016
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ -	\$ 68,895	\$ 63,092	\$ 695	\$ 132,682
Expenses:					
Direct Expo Center expenses	(32,622)	47,601	45,661	-	60,640
General and administrative expenses	-	-	-	96,667	96,667
Total direct Expo Center expenses	(32,622)	47,601	45,661	96,667	157,307
Net income (loss) from operations	32,622	21,294	17,431	(95,972)	(24,625)
Net income (loss) for the month ended	\$ 32,622	\$ 21,294	\$ 17,431	\$ (95,972)	\$ (24,625)

<u>Expo Center Operations</u>	Year To Date 11/30/2016	Year To Date 11/30/2016	Year To Date 11/30/2016	Year To Date 11/30/2016	Year to Date 11/30/2016
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 153,759	\$ 295,771	\$ 293,964	\$ 4,414	\$ 747,908
Expenses:					
Direct Expo Center expenses	155,768	160,223	248,007	-	563,998
General and administrative expenses	-	-	-	439,488	439,488
Total direct Expo Center expenses	155,768	160,223	248,007	439,488	1,003,486
Net income (loss) from operations	(2,009)	135,548	45,957	(435,074)	(255,578)
Net income (loss) year to date	\$ (2,009)	\$ 135,548	\$ 45,957	\$ (435,074)	\$ (255,578)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
NOVEMBER 30, 2016

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at November 30, 2016 amounted to \$8,769,709. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended November 30, 2016. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2017 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At November 30, 2016, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>11/30/2016</u>	<u>Year To Date</u> <u>11/30/2016</u>	<u>Annual Budget</u> <u>2016-2017</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ -	\$ 422	\$ 510	83%
Expenditures				
General and administrative expenses	10,164	40,679	572,385	7%
Total expenses	<u>10,164</u>	<u>40,679</u>	<u>572,385</u>	7%
Net loss	<u>\$ (10,164)</u>	<u>\$ (40,257)</u>	<u>\$ (571,875)</u>	7%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

BALANCE SHEET
AS OF NOVEMBER 30, 2016

		Capital Projects	Expo Center
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$	16,217	\$ 250,749
Investments		147,087	-
Accounts receivable, net		-	43,823
Prepaid insurance		-	6,131
Prepaid expenses		3,376	-
Inventories		-	33,949
Deposits		-	3,000
Total current assets		166,680	337,652
CAPITAL ASSETS, net		72,075	8,769,709
Total assets	\$	238,755	\$ 9,107,361
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES:			
Accounts payable	\$	-	\$ 83,902
Sales tax payable		-	4,759
Advance rental payments		-	116,872
Security deposits		-	54,315
Total current liabilities		-	259,848
FUND EQUITY:			
Fund balance		238,755	8,847,513
Total liabilities and fund equity	\$	238,755	\$ 9,107,361

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	CAPITAL PROJECTS				EXPO-CENTER			
	MONTH ENDED 11/30/2016	YEAR TO DATE 11/30/2016	2016-2017 ANNUAL BUDGET	% OF ANNUAL BUDGET	MONTH ENDED 11/30/2016	YEAR TO DATE 11/30/2016	2016-2017 ANNUAL BUDGET	% OF ANNUAL BUDGET
REVENUES:								
Expo center revenues	\$	\$			\$ 132,682	747,908 \$	1,561,570	48%
Other revenues		422	510	83%				
Total revenues		422	510	83%	132,682	747,908	1,561,570	48%
EXPENDITURES:								
General and administrative expenses	10,164	40,679	572,385	7%	96,667	439,488	1,027,760	43%
Operating expenses					60,840	563,998	1,029,425	55%
Total expenses	10,164	40,679	572,385	7%	157,307	1,003,486	2,057,185	49%
EXCESS OF EXPENDITURES OVER REVENUES	(10,164)	(40,257)	(571,875)	7%	(24,625)	(255,578)	(495,615)	52%
OTHER FINANCING SOURCES	10,000	79,862	572,385	14%	-	42,138	505,660	8%
(EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES)/EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(164)	39,605 \$	510		(24,625)	(213,440) \$	10,045	
Fund balance, beginning	238,919	199,150			8,872,138	9,060,953		
Fund balance, ending	\$ 238,755	238,755 \$			\$ 8,847,513	8,847,513 \$		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
STATEMENT OF CASH FLOWS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2016

		AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES		
	Net loss before transfers and other credits	\$ (255,578)
	Adjustments to reconcile net loss to net cash used	
	in operating activities:	
	Change in operating assets and liabilities	
	Accounts receivable, net	13,294
	Prepaid insurance	6,131
	Inventories	9,754
	Accounts payable	(10,010)
	Sales tax payable	182
	Advance rental payments	(30,817)
	Security deposits	5,745
	Net cash used in operating activities	(261,299)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
	Other financing sources	42,138
NET CHANGE IN CASH		(219,161)
	Cash at July 1, 2016	469,910
	Cash at November 30, 2016	\$ 250,749

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	MONTH ENDED 11/30/2016	YEAR TO DATE 11/30/2016	ANNUAL BUDGET 2016-2017	% OF ANNUAL BUDGET
Expo Center Operations				
Revenues				
Facilities rentals	\$ 34,707	\$ 138,968	\$ 280,100	50%
Facilities rentals - bar sales	26,180	122,122	255,460	48%
Facilities - security	5,849	26,195	44,340	59%
Facilities - food	516	1,080	1,680	64%
Facilities - insurance	1,600	7,200	20,400	35%
Facilities - other	43	206	1,710	12%
Grand Arena - special events rentals	8,800	29,800	91,300	33%
Grand Arena - outdoor arena rentals	1,600	1,600	4,620	35%
Grand Arena - show barn stall rentals	3,175	16,755	30,080	56%
Grand Arena - shaving sales	1,498	2,976	9,050	33%
Grand Arena - security	2,266	15,536	26,950	58%
Grand Arena - trailer parking	1,550	3,700	14,080	26%
Grand Arena - bar sales	(540)	135,281	216,320	63%
Grand Arena - food	24,495	42,153	103,350	41%
Grand Arena - feed sales	-	239	-	0%
Grand Arena - other	20,248	45,924	140,340	33%
Speedway - Merchandise	-	6,906	12,470	55%
Speedway - Bar	-	38,344	71,050	54%
Speedway - Prize Money	-	17,911	56,190	32%
Speedway - General Admission	-	37,222	74,180	50%
Speedway - Food	-	35,027	60,080	58%
Speedway - Parking	-	12,575	23,250	54%
Speedway - Other	-	5,774	17,540	33%
G&A- Other	695	4,414	7,030	63%
Total revenues	132,682	747,908	1,561,570	48%
Expo expenses				
Cost of sales	7,849	77,677	135,075	58%
Bar supplies	-	2,229	12,950	17%
Promotional banquet	1,913	11,587	19,420	60%
Feed	-	-	340	0%
Contract labor/wages	55,934	165,735	361,965	46%
Furniture/fixtures & equipment	-	7,133	28,260	25%
Facilities - insurance	900	4,301	-	0%
Miscellaneous	353	17,129	33,580	51%
Promotional	1,913	36,923	72,570	51%
Property maintenance	85	18,356	10,645	172%
Security - Grand Arena	4,715	26,828	43,200	62%
Security - Facilities	5,670	24,087	39,650	61%
Security - Speedway	-	16,464	14,900	110%
Shavings	1,138	3,812	4,780	80%
Supplies	4,229	21,208	30,115	70%
Equipment rental	72	371	1,060	35%
Special event concessions	9,556	29,516	39,935	74%
Bad debt	1,250	3,445	-	0%
Speedway- Concessions	-	-	25,060	0%
Speedway- Merchandise	-	1,424	14,040	10%
Speedway- Insurance	1,226	7,022	17,140	41%
Speedway - Prize money	-	36,005	58,180	62%
Speedway- Outside services	(36,163)	52,746	66,560	79%
Total Expo expenses	60,640	563,998	1,029,425	55%
Operating income before direct				
G & A and CRIA indirect expenses	72,042	183,910	532,145	35%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	MONTH ENDED 11/30/2016	YEAR TO DATE 11/30/2016	ANNUAL BUDGET 2016-2017	% OF ANNUAL BUDGET
Expo Center Operations				
Direct general and administrative expenses				
Office supplies	-	-	1,510	0%
Travel and meetings	-	237	5,300	4%
Dues, subscriptions, books, etc.	-	975	930	105%
Equipment rental/lease	340	1,783	5,620	32%
Furniture/fixtures & equipment	-	-	11,210	0%
Telephone	1,611	7,742	20,185	38%
Postage	133	4,122	7,490	55%
Miscellaneous	70	4,916	14,000	35%
Professional services	22,248	70,978	127,730	56%
Repairs and equipment	2,274	13,334	28,010	48%
Vehicle expenses	3,332	16,850	34,930	48%
Insurance and bonds	-	-	9,400	0%
Supplies	3,489	22,508	39,965	56%
Contract labor/administrative wages	39,352	156,893	402,990	39%
Property maintenance	13,677	69,969	145,980	48%
Utilities	10,141	69,181	172,510	40%
Total direct general and administrative expenses	96,667	439,488	1,027,760	43%
Expo Center operating income (loss)	\$ (24,625)	\$ (255,578)	\$ (495,615)	52%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

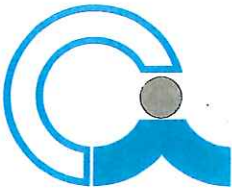
Schedule 2

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2016

	MONTH ENDED 11/30/2016	YEAR TO DATE 11/30/2016	ANNUAL BUDGET 2016-2017	% OF ANNUAL BUDGET
REVENUES				
Other revenues	\$ -	\$ 422	\$ 510	83%
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries - board	2,047	12,947	40,875	32%
Payroll taxes	-	-	3,975	0%
Miscellaneous	25	164	500	33%
Life insurance, state comp, and LTC	-	-	11,835	0%
Group medical/dental	157	991	229,800	0%
Professional services	3,000	5,000	10,000	50%
Accounting	44	4,627	30,000	15%
Planning, Survey and Design	-	-	30,000	0%
Vehicle expenses	511	1,865	6,000	0%
Advertising and Printing	-	-	10,000	0%
General engineering	-	6,979	50,000	14%
Property maintenance	4,280	7,778	100,000	8%
Insurance and bonds	-	-	45,600	0%
Utilities	72	300	-	0%
Other	28	28	3,800	1%
Total general and administrative expenses	10,164	40,679	572,385	7%
EXCESS OF EXPENDITURES OVER				
REVENUES	\$ (10,164)	\$ (40,257)	\$ (571,875)	7%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.3



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

January 1, 2017

TO: Paul J. Philips, Executive Director
FROM: Phyllis Tucker, Authority Treasurer
SUBJECT: Statement of Investment Policy

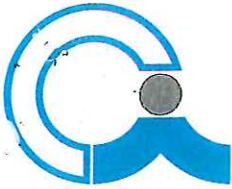
Attached is a copy of the Statement of Investment Policy for the Civic-Recreational-Industrial Authority dated January 1, 2017, for all future investments, pursuant to Section 53601 and Section 53635 of the California Government Code.

My recommendation is that the CRIA board approve the Investment Policy.

Phyllis Tucker,
Authority Treasurer

c: City Council

Encl.-1



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

January 1, 2017

STATEMENT OF INVESTMENT POLICY

Effective this date, the following is the Investment Policy of the Authority Treasurer of the Civic-Recreational-Industrial Authority for all future investments.

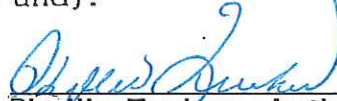
Monies in the treasury not required for the immediate necessities of the Civic-Recreational-Industrial Authority may be invested in the following investments as authorized and more fully described in Section 53601 and Section 53635 of the California Government Code:

- a. Securities of the U.S. Government, or its agencies
- b. Inactive public deposits; non-negotiable and/or non-transferable certificates of deposit
- c. Bankers acceptances
- d. Commercial paper
- e. Local Agency Investment Fund (State pool) deposits (Govt. Code Section 16429.1)
- f. Passbook savings account demand deposits
- g. Repurchase agreements
- h. Los Angeles County Investment Pool (Calif. Gov. Code Section 53684)

January 1, 2017

STATEMENT OF INVESTMENT POLICY - cont'd.

- i. It is CRIA's policy not to utilize reverse repurchase agreements or shares of beneficial interest issued by diversified management companies (mutual funds), unless that fund is composed entirely of securities of the U.S. Government, or its agencies, and the use of such funds shall be restricted to sweep accounts. (Reverse repurchase agreements shall be permitted if they are assets of the Local Agency Investment Fund).



Phyllis Tucker, Authority Treas.
Civic-Recreational-Industrial Auth.

c: City Council