



Civic-Recreational-Industrial Authority

Regular Meeting Agenda
January 7, 2015
9:00 a.m.

Chairman Howard Lim
Vice Chairman Dean Marshall
Board Member David Carmany
Board Member Ron Cipriani
Board Member Dave Youpa

Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Authority:

- ▶ **Agenda Items:** *Members of the public may address the Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Authority.*
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Authority.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*

-
1. Call to Order
 2. Flag Salute
 3. Roll Call
 4. Public Comments

5. **EXPO CENTER MATTERS**

5.1 Status Report on Expo Center.

5.2 Consideration of Register of Demands submitted by the Industry Hills Expo Center.

RECOMMENDED ACTION: Receive and file.

5.3 Consideration to authorize the Expo Center to enter into License Agreements for use of the Grand Arena pursuant to the terms and conditions as set forth in the report submitted by the EQ Consultant.

RECOMMENDED ACTION: Authorize the Expo Center to enter into license agreements for use of the Grand Arena pursuant to the terms and conditions as set forth in the report submitted by the EQ Consultant.

6. **BOARD MATTERS**

6.1 Consideration of the minutes of the November 12, 2014 regular meeting.

RECOMMENDED ACTION: Approve as submitted.

6.2 Consideration of Register of Demands submitted by the Finance Department.

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

6.3 Consideration of Civic-Recreational-Industrial Authority Financial Report for November 2014.

RECOMMENDED ACTION: Receive and file report.

6.4 Consideration of Statement of Investment Policy.

RECOMMENDED ACTION: Approve as submitted.

7. Adjournment. Next regular meeting: Wednesday, February 11, 2015 at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.1

January 2015 Calendar of Events



Date	Location	Name of Event	Description
1-4	GRAND ARENA	LYNDA TJARKS AGILITY PRODUCTIONS	FREE TO THE VIEWING PUBLIC
3	Avalon Room	Apin 50th Birthday Party	Private Party
9	Avalon Room	De La Cruz Debutante	Private Party
10	Pavilion	Cruz 25th Anniversary Celebration	Private Party
11	Avalon Room	Charter Oaks Football Banquet	Private Party
15	Avalon Room	La Puente Valley Regional Occupational Program	Teacher's Meeting
17	Pavilion	Martinez Wedding Reception	Private Party
17	Avalon Room	Mena Sweet 16th Celebration	Private Party
24	GRAND ARENA	LOS ANGELES COUNTY PARKS & RECREATION	TICKETED EVENT & PARKING
24	OUTDOOR RING	1/5 SCALE - RC DIRT OVAL RACING	TICKETED & PARKING
24	Avalon Room	Diaz Baby Shower	Private Party
30-31	GRAND ARENA	LYNDA TJARKS AGILITY PRODUCTIONS	PARKING FEE - ADMISSION FREE
31	Pavilion	Medina Wedding Reception	Private Party
31	Avalon Room	Arreola Baby Shower	Private Party

February 2015 Calendar of Events



Date	Location	Name of Event	Description
1	GRAND ARENA	LYNDA TJARKS AGILITY PRODUCTIONS	PARKING FEE - ADMISSION FREE
7	Pavilion	Rocha Wedding Reception	Private Party
7	Avalon Room	Valles 7th Birthday Party	Private Party
14	GRAND ARENA	CALIFORNIA JUNIOR RODEO ASSOCIATION	FREE TO THE VIEWING PUBLIC
14	Pavilion	Canton 15 Anos Celebration	Private Party
14	Avalon Room	Oregel Wedding Reception	Private Party
15	GRAND ARENA	CALIFORNIA HIGH SCHOOL RODEO - DISTRICT 8	FREE TO THE VIEWING PUBLIC
18	Avalon Room	La Puente Valley ROP	Teachers Meeting
21-22	GRAND ARENA	GUMBALL RALLY	ADMISSION & PARKING
28	Avalon Room	Castellanos 15 Anos Celebration	Private Party
27- MAR 1	GRAND ARENA	PARELLI NATURAL HORSEMANSHIP	ADMISSION & PARKING

March 2015 Calendar of Events



Date	Location	Name of Event	Description
7	GRAND ARENA	INTERNATIONAL FIGHT SHOWDOWN - MMA & BOXING	TICKETED EVENT & PARKING
7	Pavilion	Yamamoto Wedding Reception	Private Party
14	GRAND ARENA	CALIFORNIA JUNIOR RODEO ASSOCIATION	FREE TO THE VIEWING PUBLIC
14	Pavilion	Topete Sweet 16 Birthday Party	Private Party
15	GRAND ARENA	CALIFORNIA HIGH SCHOOL RODEO - DISTRICT 8	FREE TO THE VIEWING PUBLIC
18	Avalon Room	La Puente Valley ROP - Teachers Meeting	Meeting
19	Pavilion	Hacienda La Puente School District	Scholarship Dinner
21-22	GRAND ARENA	INPEFESS - Spanish Play Passion of Christ	TICKETED EVENT & PARKING
21	Pavilion	Retama Event	Private Party
21	Avalon Gazebo	Huang Wedding Ceremony	Private Ceremony
28	Pavilion	De La Torre Wedding Ceremony	Private Party
28	Avalon Room	Barbosa 15 Anos Celebration	Private Party
29	Avalon Room	Haertsch Retirement Party	Private Party

ALL EVENTS LISTED ABOVE ARE SCHEDULED BUT ARE SUBJECT TO CHANGE WITHOUT NOTICE

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.2

Industry Hills Expo Center – Check Register
DECEMBER

DATE	CHECK NUMBER	PAYEE	AMOUNT	DETAILS
12/08/14	7748	PAV-112914 SYLVIA SANCHEZ	600.00	SECURITY DEPOSIT REFUND
12/08/14	7749	AR-112914 TRICIA OLIVAS	210.00	SECURITY DEPOSIT REFUND
12/08/14	7750	PCR CASH	10,000.00	REPLENISH ALL ATM MACHINES
12/10/14	7751	CAPITOL PROTECTION INC.	3,383.25	EVENT SECURITY SERVICES
12/10/14	7752	CINTAS	2,491.96	MATS, MOPS AND UNIFORMS
12/10/14	7753	CNC EQUESTRIAN MANAGEMENT	39,099.22	PAYROLL/MONTHLY FACILITY MNGMT FEE-DEC.
12/10/14	7754	COASTAL CARBONIC	110.21	CARBO CHARGER-PATIO CAFÉ
12/10/14	7755	dex MEDIA	159.00	FACILITY ADVERTISING
12/10/14	7756	GINA GARCIA	85.00	MONTHLY RODEO HOUSE CLEANING
12/10/14	7757	HOME DEPOT	117.02	PROPERTY MAINTENANCE-SUPPLIES EXPENSE
12/10/14	7758	SATSUMA LANDSCAPE	22,641.48	MONTHLY LANDSCAPING CHARGES-NOVEMBER
12/10/14	7759	SIMPLEX GRINNELL	348.00	ANNUAL TEST-ANSUL HOOD SYSTEMS (ARENA)
12/10/14	7760	STAPLES LINK	58.86	OFFICE SUPPLIES
12/10/14	7761	TERMINIX-INLAND COMMERCIAL	1,572.00	ANNUAL DRYWOOD TERMITE SERVICE PLAN
12/10/14	7762	VERIZON	478.98	MONTHLY PHONE CHGS-NOV.
12/10/14	7763	YOUNG'S MARKET CO.	467.40	ALCOHOL INVENTORY
12/15/14	7764	ANHEUSER BUSCH SALES OF AMERICA	321.50	ALCOHOL INVENTORY
12/15/14	7765	AT&T	570.50	MONTHLY WIRELESS PHONE CHARGES-NOV/DEC.
12/15/14	7766	BROWN & BROWN OF CALIFORNIA INC.	1,000.00	TULIP INSURANCE-OCT EVENTS
12/15/14	7767	CLEAN SWEEP SUPPLY CO.	174.40	CLEANING SUPPLIES EXPENSE
12/15/14	7768	CNC EQUESTRIAN MANAGEMENT	11,078.58	P/R 1115-113014
12/15/14	7769	CULLIGAN WATER CONDITIONING	68.85	MONTHLY WATER FILTER SERVICE-NOV
12/15/14	7770	MATTHEW MALDONADO	250.00	QRTLY NEWSLETTER L/O AND DESIGN
12/15/14	7771	OFFICE DEPOT	229.40	OFFICE SUPPLIES
12/15/14	7772	VOID CHECK	0.00	DATA ENTRY ERROR
12/15/14	7773	ROGERS,CLEM & CO.	1,750.00	ACCOUNTING AND CONSULTING FEE-NOVEMBER
12/15/14	7774	SONSRAY MACHINERY	6,633.62	CASE TRACTOR-TRANS. REPAIR AND ANNUAL SERVICE
12/15/14	7775	SPARKLETTS	3.00	WATER COOLER RENTAL FEE-NOV.
12/15/14	7776	TERMINIX-INLAND COMMERCIAL	652.00	PEST CONTROL
12/15/14	7777	PCR CASH	575.10	REPLENISH PETTY CASH-NOV. RECEIPTS
12/15/14	7778	PCR CASH	2,398.28	REPLENISH PETTY CASH-DEC. RECEIPTS
12/22/14	7779	AR-121214 ELSA GONZALEZ	250.00	SECURITY DEPOSIT REFUND
12/22/14	7780	ANHEUSER BUSCH SALES OF AMERICA	1,053.00	ALCOHOL INVENTORY
12/22/14	7781	BOARD OF EQUALIZATION	3,730.14	SALES TAX-NOVEMBER
12/22/14	7782	CAPITOL PROTECTION INC.	828.75	EVENT SECURITY SERVICES

12/22/14	7783	CED-INDUSTRY	313.86	PROPERTY MAINTENANCE-SUPPLIES EXPENSE
12/22/14	7784	CITY OF INDUSTRY	2,750.32	NOV-DEC ROLLOFFS, DUMP, STORAGE & PICK UP FEES
12/22/14	7785	CNC EQUESTRIAN MANAGEMENT	9,647.45	PR 1201-121514
12/22/14	7786	CSG	1,550.00	INITIATE IT SERVICE CONTRACT
12/22/14	7787	DRAGON FIRE PROTECTION CO INC.	494.25	ANNUAL FIRE EXTINGUISHER INSPECTION/SERVICE
12/22/14	7788	FED EX	376.86	MONTHLY SHIPPING EXPENSE-NOV.
12/22/14	7789	HOME DEPOT	249.99	PROPERTY MAINTENANCE-SUPPLIES EXPENSE
12/22/14	7790	KIKI'S INDUSTRIAL JANITORIAL SERVICE	1,800.00	FACILITY CLEANING-DECEMBER
12/22/14	7791	MATTHEW MALDONADO	975.00	WEB, SOCIAL E-MAIL, TEXT MKTG-DECEMBER
12/22/14	7792	MITY-LITE	2,125.60	EQUIPMENT PURCHASE-BANQUETS
12/22/14	7793	OFFICE DEPOT	86.09	OFFICE SUPPLIES
12/22/14	7794	VOID CHECK	0.00	DATA ENTRY ERROR
12/22/14	7795	PITNEY BOWES GLOBAL FINANCE	138.19	MONTHLY LEASE PMT-DEC.
12/22/14	7796	STAPLES CREDIT PLAN	63.17	OFFICE SUPPLIES
12/22/14	7797	VERIZON	469.47	MONTHLY PHONE CHGS-DEC.
12/22/14	7798	VINCENT'S GENERAL SERVICES	803.97	FUEL CHARGES-NOV.
12/22/14	7799	ORBIT PRINTING	1,451.47	PRINTED SUPPLIES EXP-PRESENTATION FOLDERS
12/22/14	7800	SYSCO	3,098.08	CONCESSION INVENTORY
12/23/14	7801	AMA	250.00	RENEW ANNUAL CHARTER-SPEEDWAY
12/29/14	7802	CSG	1,550.00	IT SERVICE- DECEMBER
12/29/14	7803	OFFICE DEPOT	82.04	OFFICE SUPPLIES
12/29/14	7804	SOUTHERN CALIFORNIA EDISON	11,036.87	MONTHLY UTILITY CHARGES-NOV/DEC
12/29/14	7805	YOUNG'S MARKET CO.	1,404.61	ALCOHOL INVENTORY

TOTAL

154,106.79

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.3

Memorandum

To: Kevin Radecki, Executive Director
Civic-Recreational-Industrial-Authority

From: Carol Perez, Operations Mgr.
Industry Hills Expo Center

Re: 2015 License Agreements

Date: December 29, 2014

Below for CRIA Board consideration is for the Industry Hills Expo Center to enter into the following License Agreements:

Licensee Agreement #OR-011715 – To enter into an agreement with LA County Mounted Patrol Unit in our outdoor show ring for training purposes. The event is scheduled for one-day, January 17, 2015 for 6 hours. The arena is currently not being utilized and it is NOT open to the public. The group uses our facility a few times a year for training and they always clean up the facility after their use. They will be required to provide the necessary insurance for the training and no fee for the use of this space.

Licensee Agreement #MA-012415– to enter into an agreement with Los Angeles County Parks & Recreation for a one-day event scheduled for January 24, 2015 for a county Cheer competition. This event consists of over 500 participants and over 1,500 spectators. This is an annual event with a base contract of \$340. Both parking & concessions sales have been profitable the last 7 years with little overhead. The promoter is a prompt payee.

Licensee Agreement #MA-041115 – To enter into an agreement with Wade & Associates Group for a one-day rodeo scheduled for April 11, 2015. This annual event has utilized the Expo Center the last two years. Base contract will be \$1,100 – the balance of fees is billed after the event as vendors, overnight RV spaces and arena lighting is calculated on what is utilized. This event generated over \$12,000 in revenue last year and we hope that we surpass that figure this year. The promoter is a prompt payee.

Licensee Agreement #MA-041215 – To enter into an agreement with National Police Rodeo Association. The event is a one-day Police rodeo scheduled for April 12, 2015. This annual event always follows the American Soul Rodeo since the rodeo fencing is in place. The Base contract is \$700 with estimated food concession sales over \$700. This event has small overhead costs. The promoter is a prompt payee.

Licensee Agreement #OR-060516 – To enter into an agreement with Los Angeles Sheriff Department for their Mounted Enforcement Detail training days scheduled June 5-6, 2015. The group will be utilizing the outdoor show rings, which are currently not being utilized. Stabling, shavings, food concessions & outdoor pens will be rented to the group. This group uses the facility each year for their regional training and they always clean up the facility after their use. They will provide the required insurance for the training days and no fee for the use of this space.

Licensee Agreement #MA-072515 – To enter into an agreement with Southern California Oval Karters Association. This is a return promoter who will be conducting a one-day race, July 25, 2015. The event will consist of 150 participants and over 500 spectators. Base contract is \$1,400 – with 2014 food & beverage sales of over \$1,800. Parking fees will be in place for this 2015 contract. Promoter will pay contract up front prior to the event. Promoter is a prompt payee.

I recommend the approval of all the agreements before the CRIA board.

By: Carol J. Perez
Operations Manager


Signature

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
CITY OF INDUSTRY, CALIFORNIA
REGULAR MEETING MINUTES
NOVEMBER 12, 2014
PAGE 1

CALL TO ORDER

The Regular Meeting of the Civic-Recreational-Industrial Authority of the City of Industry, California, was called to order by Chairman Howard Lim at 9:00 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Chairman Lim.

ROLL CALL

PRESENT: Howard Lim, Chairman
Dean Marshall, Vice Chairman
David Carmany, Board Member
Dave Youpa, Board Member

ABSENT: L. Ronald Cipriani, Board Member

STAFF PRESENT: Ralph Hanson, Deputy General Counsel; Jodi L. Scrivens, Secretary; John Ballas, Engineer; and Carol Perez, Expo Center Manager.

MOTION BY VICE CHAIRMAN MARSHALL, AND SECOND BY BOARD MEMBER YOPA TO GRANT BOARD MEMBER CIPRIANI AN EXCUSED ABSENCE. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

PUBLIC COMMENTS

There were no public comments.

STATUS REPORT ON EXPO CENTER

Expo Center Manager Perez informed the Board Members of the activities occurring at the Expo Center.

CONSIDERATION OF REGISTER OF DEMANDS SUBMITTED BY THE INDUSTRY HILLS EXPO CENTER

MOTION BY BOARD MEMBER CARMANY, AND SECOND BY VICE CHAIRMAN MARSHALL TO RECEIVE AND FILE THE REGISTER OF DEMANDS SUBMITTED BY

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
CITY OF INDUSTRY, CALIFORNIA
REGULAR MEETING MINUTES
NOVEMBER 12, 2014
PAGE 2

THE INDUSTRY HILLS EXPO CENTER. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

CONSIDERATION TO AUTHORIZE THE EXPO CENTER TO ENTER INTO LICENSE AGREEMENTS FOR USE OF THE GRAND ARENA PURSUANT TO THE TERMS AND CONDITIONS AS SET FORTH IN THE REPORT SUBMITTED BY THE EQ CONSULTANT

MOTION BY BOARD MEMBER CARMANY, AND SECOND BY BOARD MEMBER YOUNG TO AUTHORIZE THE EXPO CENTER TO ENTER INTO LICENSE AGREEMENTS FOR USE OF THE GRAND ARENA PURSUANT TO THE TERMS AND CONDITIONS AS SET FORTH IN THE REPORT SUBMITTED BY THE EQ CONSULTANT. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

CONSIDERATION OF THE 2015 INDUSTRY RACING SEASON BUDGET

MOTION BY VICE CHAIRMAN MARSHALL, AND SECOND BY BOARD MEMBER YOUNG TO APPROVE THE 2015 RACING SEASON BUDGET. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

CONSIDERATION OF THE MINUTES OF THE SEPTEMBER 10, 2014 REGULAR MEETING

MOTION BY BOARD MEMBER YOUNG, AND SECOND BY BOARD MEMBER CARMANY TO APPROVE THE MINUTES AS SUBMITTED. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

CONSIDERATION OF REGISTER OF DEMANDS SUBMITTED BY THE FINANCE DEPARTMENT

MOTION BY VICE CHAIRMAN MARSHALL, AND SECOND BY BOARD MEMBER CARMANY TO APPROVE THE REGISTER OF DEMANDS AND AUTHORIZE THE APPROPRIATE PERSONNEL TO PAY THE BILLS. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

CONSIDERATION OF CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY FINANCIAL REPORT FOR SEPTEMBER 2014

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
CITY OF INDUSTRY, CALIFORNIA
REGULAR MEETING MINUTES
NOVEMBER 12, 2014
PAGE 3

MOTION BY BOARD MEMBER YOUPA, AND SECOND BY VICE CHAIRMAN MARSHALL TO RECEIVE AND FILE REPORT. MOTION CARRIED 4-0, WITH BOARD MEMBER CIPRIANI ABSENT.

ADJOURNMENT

There being no further business, the Civic-Recreational-Industrial Authority adjourned.

Howard Lim, Chairman

Jodi L. Scrivens, Secretary

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2

CIVIC-RECREATIONAL INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting January 7, 2015

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	120,471.30

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	120,471.30

Civic Recreational Industrial Authority
Board Meeting
January 7, 2015

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
10376	01/07/2015		BURKE, WILLIAMS & SORENSEN,	\$5,734.50
	Invoice	Date	Description	Amount
	183908	12/09/2014	LEGAL SVC - NOVEMBER 2014	\$5,734.50
10377	01/07/2015		CALABRESE ARCHITECT	\$6,835.00
	Invoice	Date	Description	Amount
	14-3813	12/03/2014	HANDRAIL DESIGN FOR GRAND ARENA BLEACHERS	\$600.00
	14-3811	12/03/2014	PROPOSE ENERGY EFFICIENT UPGRADES AT MULTI-	\$6,235.00
10378	01/07/2015		CALICO BUILDING SERVICES, INC	\$536.04
	Invoice	Date	Description	Amount
	1005628	10/27/2014	MISC BUILDING REPAIR/MAINT SVCS	\$536.04
10379	01/07/2015		CNC ENGINEERING	\$3,983.76
	Invoice	Date	Description	Amount
	42746	12/11/2014	EXPO CENTER STANDARDS OF MAINT-MISC	\$760.02
	42747	12/11/2014	EXPO CENTER MISC MAINT & BUILDING SVCS	\$78.44
	42770	12/22/2014	EXPO CENTER STANDARDS OF MAINT-MISC	\$2,506.11
	42771	12/22/2014	EXPO CENTER RESURFACING PARKING LOTS &	\$156.88
	42772	12/22/2014	IH EXPO: HANDRAILS FOR GRAND ARENA	\$325.43
	42773	12/22/2014	EXPO CENTER MISC MAINT & BUILDING SVCS	\$156.88
10380	01/07/2015		CRIA-EQUESTRIAN CENTER	\$67,000.00
	Invoice	Date	Description	Amount
	JAN-15	12/11/2014	OPERATING EXPENSE - JANUARY 2015	\$67,000.00
10381	01/07/2015		CRIA-PAYROLL ACCOUNT	\$3,000.00
	Invoice	Date	Description	Amount
	DEC-14	12/11/2014	REIMBURSE PAYROLL - DECEMBER 2014	\$3,000.00
10382	01/07/2015		FRAZER, LLP	\$2,375.00
	Invoice	Date	Description	Amount

**Civic Recreational Industrial Authority
Board Meeting
January 7, 2015**

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
	134846	11/30/2014	ACCT SVC - NOVEMBER 2014	\$2,375.00
10383	01/07/2015		SNOWDEN ELECTRIC COMPANY,	\$30,377.00
	Invoice	Date	Description	Amount
	14-1351	11/30/2014	PREVENTATIVE MAINTENANCE ON SWITCHGEARS	\$30,377.00
10384	01/07/2015		SUNRISE ROOFING	\$525.00
	Invoice	Date	Description	Amount
	12/2/14	12/02/2014	REPLACE DAMAGED ROOF AT THE PAVILLION	\$525.00
10385	01/07/2015		TERMINIX	\$105.00
	Invoice	Date	Description	Amount
	340607584	12/04/2014	SVC - EXPO CENTER	\$105.00

Checks	Status	Count	Transaction Amount
	Total	10	\$120,471.30

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.3

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

November 30, 2014

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

November 30, 2014

TABLE OF CONTENTS

	<u>Page</u>
Executive Summary	1 – 3
Balance Sheet as of November 30, 2014	4
Statement of Operations for the month and year to date ended November 30, 2014	5
Statement of Cash Flows – Industry Hills Expo Center for the five months ended November 30, 2014	6
Schedule of Revenues and Expenses – Industry Hills Expo Center for the month and year to date ended November 30, 2014 - Schedule 1	7 – 8
Schedule of Revenues and Expenses – Capital Projects Fund for the month and year to date ended November 30, 2014 - Schedule 2	9

Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
November 30, 2014

Expo Center Operations

During the month ended November 30, 2014, we held six events in the Pavilion and six events in the Avalon Room with contracts totaling \$50,936.

In the Grand Arena we held three events with contracts totaling \$35,805. These events were: The San Gabriel and Antelope Valley Kennel Clubs: AKC Sanctioned Dog Show, The Camelot Riding Club: Hunter/Jumper Horse Show and Lynda Tjarks Agility Productions: Keeshond Club of Southern California.

During the month ended November 30, 2014, we held no events in Industry Racing.

At November 30, 2014, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>11/30/2014</u>	<u>Year To Date</u> <u>11/30/2014</u>	<u>Annual Budget</u> <u>2014-2015</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ 87,350	\$ 552,248	\$ 1,328,300	42%
Expenses:				
Direct Expo Center expenses	41,548	413,710	979,500	42%
General and administrative expenses	110,717	540,150	1,155,500	47%
Total direct Expo Center expenses	152,265	953,860	2,135,000	45%
Net loss from operations	(64,915)	(401,612)	(806,700)	50%
Net loss	\$ (64,915)	\$ (401,612)	\$ (806,700)	50%

We have booked nine future banquet events with contracts totaling \$25,400 and two Grand Arena events with base contracts totaling \$6,000. The amounts do not include any estimates of alcohol and food sales. Event concession sales will vary depending on facilities utilized.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
November 30, 2014

The following is our summarized financial statements by department at November 30, 2014:

<u>Expo Center Operations</u>	Month Ended 11/30/2014	Month Ended 11/30/2014	Month Ended 11/30/2014	Month Ended 11/30/2014	Month Ended 11/30/2014
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ -	\$ 50,936	\$ 35,805	\$ 609	\$ 87,350
Expenses:					
Direct Expo Center expenses	-	22,252	19,296		41,548
General and administrative expenses				110,717	110,717
Total direct Expo Center expenses	-	22,252	19,296	110,717	152,265
Net income (loss) from operations	-	28,684	16,509	(110,108)	(64,915)
Net income (loss) for the month ended	\$ -	\$ 28,684	\$ 16,509	\$ (110,108)	\$ (64,915)

<u>Expo Center Operations</u>	Year To Date 11/30/2014	Year To Date 11/30/2014	Year To Date 11/30/2014	Year To Date 11/30/2014	Year to Date 11/30/2014
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 129,435	\$ 241,241	\$ 177,969	\$ 3,603	\$ 552,248
Expenses:					
Direct Expo Center expenses	97,483	134,916	181,311		413,710
General and administrative expenses				540,150	540,150
Total direct Expo Center expenses	97,483	134,916	181,311	540,150	953,860
Net income (loss) from operations	31,952	106,325	(3,342)	(536,547)	(401,612)
Net income (loss) year to date	\$ 31,952	\$ 106,325	\$ (3,342)	\$ (536,547)	\$ (401,612)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
November 30, 2014

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as “CRIA”) is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at November 30, 2014 amounted to \$9,471,613. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended November 30, 2014. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2015 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At November 30, 2014, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	Month Ended 11/30/2014	Year To Date 11/30/2014	Annual Budget 2014-2015
Total revenues	\$ <u>1</u>	\$ <u>171</u>	\$ <u>410</u>
<u>Expenditures</u>			
General and administrative expenses	<u>26,498</u>	<u>159,991</u>	<u>235,800</u>
Total expenses	<u>26,498</u>	<u>159,991</u>	<u>235,800</u>
Net loss	<u>\$ (26,497)</u>	<u>\$ (159,820)</u>	<u>\$ (235,390)</u>

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

BALANCE SHEET
AS OF NOVEMBER 30, 2014

			Capital Projects		Expo Center
ASSETS					
CURRENT ASSETS:					
	Cash and cash equivalents	\$	22,453	\$	255,519
	Investments		145,756		
	Accounts receivable, net				50,703
	Inventories				39,334
	Deposits				3,000
	Total current assets		168,209		348,556
	CAPITAL ASSETS, net				9,471,613
	Total assets	\$	168,209	\$	9,820,169
LIABILITIES AND FUND EQUITY					
CURRENT LIABILITIES					
	Accounts payable	\$		\$	70,479
	Sales tax payable				3,450
	Advance rental payments				78,035
	Security deposits				41,750
	Total current liabilities				193,714
FUND EQUITY:					
	Fund balance		168,209		9,626,455
	Total liabilities and fund equity	\$	168,209	\$	9,820,169

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2014

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED	YEAR TO DATE	2014-2015 ANNUAL	% OF ANNUAL	MONTH ENDED	YEAR TO DATE	2014-2015 ANNUAL	% OF ANNUAL
	11/30/2014	11/30/2014	BUDGET	BUDGET	11/30/2014	11/30/2014	BUDGET	BUDGET
REVENUES:								
Expo center revenues	\$	\$	\$		\$ 87,350	\$ 552,248	\$ 1,328,300	42%
Other revenues	1	171	410	42%				
Total revenues	1	171	410	42%	87,350	552,248	1,328,300	42%
EXPENDITURES:								
General and administrative expenses	26,498	159,991	235,800	68%	110,717	540,150	1,155,500	47%
Operating expenses					41,548	413,710	979,500	42%
Total expenses	26,498	159,991	235,800	68%	152,265	953,860	2,135,000	45%
EXCESS OF EXPENDITURES OVER REVENUES	(26,497)	(159,820)	(235,390)	68%	(64,915)	(401,612)	(806,700)	50%
OTHER FINANCING SOURCES	68,096	264,569	235,800	112%	67,000	335,000	806,800	42%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES/(EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES)	41,599	104,749	\$ 410		2,085	(66,612)	\$ 100	
Fund balance, beginning	126,610	63,460			9,624,370	9,693,067		
Fund balance, ending	\$ 168,209	\$ 168,209			\$ 9,626,455	\$ 9,626,455		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
STATEMENT OF CASH FLOWS
FOR THE FIVE MONTHS ENDED NOVEMBER 30, 2014

				AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES				
	Net loss before transfers and other credits		\$	(64,915)
	Adjustments to reconcile net loss to net cash used			
	in operating activities:			
	Change in operating assets and liabilities			
	Accounts receivable			(8,281)
	Inventories			5,522
	Accounts payable			(11,821)
	Sales tax payable			(1,219)
	Advance rental payments			(11,296)
	Security deposits			700
	Net cash used in operating activities			(91,310)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
	Other financing sources			67,000
NET CHANGE IN CASH				(24,310)
	Cash at November 1, 2014			279,829
	Cash at November 30, 2014		\$	255,519

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2014

	MONTH ENDED	YEAR TO DATE	ANNUAL	% OF
Expo Center Operations	11/30/2014	11/30/2014	BUDGET	ANNUAL
			2014-2015	BUDGET
Revenues				
Facilities rentals	\$ 25,441	\$ 116,414	\$ 213,900	54%
Facilities rentals - bar sales	20,794	99,272	245,800	40%
Facilities - security	3,062	17,388	46,800	37%
Facilities - food	289	692	1,200	58%
Facilities - insurance			8,500	0%
Facilities - other	1,350	7,475	9,400	80%
Grand Arena - special events rentals	2,200	19,583	75,400	26%
Grand Arena - outdoor arena rentals	1,200	2,800	3,100	90%
Grand Arena - show barn stall rentals	2,964	8,754	41,200	21%
Grand Arena - shaving sales	6,165	11,052	19,300	57%
Grand Arena - security	870	2,599	14,600	18%
Grand Arena - trailer parking	1,175	3,950	8,900	44%
Grand Arena - bar sales		53,742	148,500	36%
Grand Arena - food	10,880	34,099	108,500	31%
Grand Arena - feed sales	206	206	500	41%
Grand Arena - other	10,145	41,184	105,900	39%
Speedway - Merchandise		7,021	8,100	87%
Speedway - Bar		35,346	65,800	54%
Speedway - Prize Money		13,995	40,300	35%
Speedway - General Admission		32,290	69,900	46%
Speedway - Food		25,742	50,300	51%
Speedway - Parking		10,455	15,400	68%
Speedway - Other		4,586	18,500	25%
G&A- Other	609	3,603	8,500	42%
Total revenues	87,350	552,248	1,328,300	42%
Expo expenses				
Cost of sales	5,596	49,034	123,800	40%
Bar supplies	24	309	2,400	13%
Promotional banquet	567	3,293	12,300	27%
Feed		239	500	48%
Contract labor/wages	22,218	162,707	323,300	50%
Furniture/fixtures & equipment	2,335	14,404	3,700	389%
Miscellaneous		22,850	35,900	64%
Promotional	1,602	16,774	39,000	43%
Property maintenance	1,337	5,669	69,700	8%
Repairs and maintenance			100	
Security - Grand Arena	809	10,099	24,200	42%
Security - Facilities	2,232	18,130	45,900	39%
Security - Speedway		9,061	16,300	56%
Shavings	2,596	7,240	15,100	48%
Supplies	1,069	29,609	60,100	49%
Equipment rental	69	344	900	38%
Special event concessions	1,094	12,702	54,700	23%
Bad debt expense			17,300	0%
Speedway- Merchandise		1,355	8,700	16%
Speedway- Insurance		8,200	17,500	47%
Speedway - Prize money		24,455	39,600	62%
Speedway- Outside services		17,236	68,500	25%
Total Expo expenses	41,548	413,710	979,500	42%
Operating income before direct				
G & A and CRIA indirect expenses	45,802	138,538	348,800	40%

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2014

		MONTH ENDED	YEAR TO DATE	ANNUAL	% OF
	<u>Expo Center Operations</u>	11/30/2014	11/30/2014	BUDGET	ANNUAL
				2014-2015	BUDGET
Direct general and administrative expenses					
	Office supplies	349	2,640	14,300	18%
	Travel and meetings	505	2,266	5,300	43%
	Dues, subscriptions, books, etc.		475	400	119%
	Equipment rental/lease	324	1,277	800	160%
	Furniture/fixtures & equipment		1,429	3,200	45%
	Legal advertising/printing			300	0%
	Telephone	1,050	7,029	22,000	32%
	Postage	1,316	3,157	4,900	64%
	Miscellaneous	827	2,621	15,300	17%
	Professional services	10,862	54,856	128,100	43%
	Repairs and equipment		429	3,900	11%
	Vehicle expenses	9,360	24,843	33,900	73%
	Insurance and bonds			13,100	
	Supplies	1,363	13,997	36,500	38%
	Contract labor/administrative wages	34,016	183,298	407,400	45%
	Property maintenance	25,899	155,427	315,300	49%
	Utilities	24,846	86,406	150,800	57%
	Total direct general and administrative expenses	110,717	540,150	1,155,500	47%
	Expo Center operating loss	\$ (64,915)	\$ (401,612)	\$ (806,700)	50%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 2

CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE MONTH AND YEAR TO DATE ENDED NOVEMBER 30, 2014

		MONTH ENDED	YEAR TO DATE	ANNUAL	
REVENUES		11/30/2014	11/30/2014	BUDGET	% OF ANNUAL
				2014-2015	BUDGET
Other revenues	\$	1	\$ 171	\$ 410	42%
GENERAL AND ADMINISTRATIVE EXPENSES					
Salaries - board		2,726	13,628	37,000	37%
Payroll taxes		209	1,043	3,000	35%
Miscellaneous		125	269	500	54%
Legal		1,927	17,344	30,000	58%
Professional services			2,997	15,000	20%
Accounting		4,799	10,118	20,000	51%
Audit services			4,952	15,000	33%
Planning, Survey and Design			6,499		
Advertising and Printing			3,776		
General engineering		5,186	11,477	29,000	40%
Printing/photography				300	
Property maintenance		11,526	43,415	45,000	97%
Insurance and bonds			44,473	41,000	109%
Total general and administrative expenses		26,498	159,991	235,800	68%
EXCESS OF EXPENDITURES OVER					
REVENUES	\$	(26,497)	\$ (159,820)	\$ (235,390)	68%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.4



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

HOWARD LIM, CHAIRMAN
DEAN MARSHALL, VICE CHAIRMAN
L. RONALD CIPRIANI
DAVID CARMANY
DAVE YOUPA

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

January 2, 2015

TO: Kevin Radecki, Executive Director
FROM: Phyllis Tucker, Authority Treasurer
SUBJECT: Statement of Investment Policy

Attached is a copy of the Statement of Investment Policy for the Civic-Recreational-Industrial Authority dated January 2, 2015, for all future investments, pursuant to Section 53601 and Section 53635 of the California Government Code.

My recommendation is that the CRIA board approve the Investment Policy.

Phyllis Tucker,
Authority Treasurer

c: City Council

Encl.-1



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

HOWARD LIM, CHAIRMAN
DEAN MARSHALL, VICE CHAIRMAN
L. RONALD CIPRIANI
DAVID GARMANY
DAVE YOUPA

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

January 2, 2015

STATEMENT OF INVESTMENT POLICY

Effective this date, the following is the Investment Policy of the Authority Treasurer of the Civic-Recreational-Industrial Authority for all future investments.

Monies in the treasury not required for the immediate necessities of the Civic-Recreational-Industrial Authority may be invested in the following investments as authorized and more fully described in Section 53601 and Section 53635 of the California Government Code:

- a. Securities of the U.S. Government, or its agencies
- b. Inactive public deposits; non-negotiable and/or non-transferable certificates of deposit
- c. Bankers acceptances
- d. Commercial paper
- e. Local Agency Investment Fund (State pool) deposits (Govt. Code Section 16429.1)
- f. Passbook savings account demand deposits
- g. Repurchase agreements
- h. Los Angeles County Investment Pool (Calif. Gov. Code Section 53684)

January 2, 2015

STATEMENT OF INVESTMENT POLICY - cont'd

- i. It is CRIA's policy not to utilize reverse repurchase agreements or shares of beneficial interest issued by diversified management companies (mutual funds), unless that fund is composed entirely of securities of the U.S. Government, or its agencies, and the use of such funds shall be restricted to sweep accounts. (Reverse repurchase agreements shall be permitted if they are assets of the Local Agency Investment Fund).



Phyllis Tucker, Authority Treas.
Civic-Recreational-Industrial Auth.

c: City Council