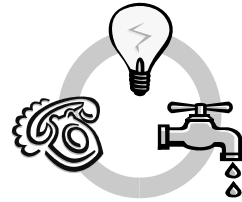


INDUSTRY PUBLIC UTILITIES COMMISSION CITY OF INDUSTRY

REGULAR MEETING AGENDA
JANUARY 14, 2016 8:30 A.M.



President Mark D. Radecki
Commissioner Abraham N. Cruz
Commissioner Roy Haber, III
Commissioner Cory C. Moss
Commissioner Newell W. Ruggles



Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Commission:

- ▶ **Agenda Items:** Members of the public may address the Commission on any matter listed on the Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed form should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Commission.
- ▶ **Public Comments (Non-Agenda Items):** Anyone wishing to address the Commission on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Commission from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Commission.

Americans with Disabilities Act:

- ▶ In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

Agendas and other writings:

- ▶ In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.
-

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comments

5. **BOARD MATTERS**

5.1 Consideration of the Register of Demands

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate City Officials to pay the bills.

5.2 Consideration of the Statement of Investment Policy

RECOMMENDED ACTION: Approve as submitted.

5.3 Report from General Manager for the La Puente Valley County Water District

RECOMMENDED ACTION: Receive and file the report.

6. Adjournment. Next regular meeting: Thursday, February 11, 2016 at 8:30 a.m.

INDUSTRY PUBLIC UTILITIES COMMISSION

ITEM NO. 5.1

Industry Public Utilities Commission
Authorization For Payment of Bills
Meeting of January 14, 2016

<u>FUND</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
560	Industry Public Utilities	39,672.41
	TOTAL ALL FUNDS	39,672.41

<u>BANK</u>	<u>NAME</u>	<u>DISBURSEMENTS</u>
BOFA	Bank of America	39,672.41
	TOTAL ALL BANKS	39,672.41

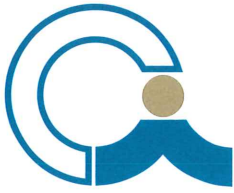
**Industry Public Utilities Commission
Board Meeting
January 14, 2016**

Check	Date		Payee Name	Check Amount
IPUC.CHK - IPUC Water BofA Checking				
40261	12/08/2015		SO CALIFORNIA EDISON COMPANY	\$17,412.76
	Invoice	Date	Description	Amount
	2016-00000663	12/03/2015	10/30-12/02/15 SVC - 1991 WORKMAN MILL U	\$17,412.76
40262	01/04/2016		SO CALIFORNIA EDISON COMPANY	\$14,170.12
	Invoice	Date	Description	Amount
	2016-00000785	01/02/2016	12/02-12/31/15 SVC - 1991 WORKMAN MILL U	\$14,170.12
40263	01/14/2016		INDUSTRY PUBLIC UTILITIES	\$1,400.00
	Invoice	Date	Description	Amount
	DEC-15	12/28/2015	REIMBURSE PAYROLL - DECEMBER 2015	\$1,400.00
40264	01/14/2016		ROWLAND WATER DISTRICT	\$6,689.53
	Invoice	Date	Description	Amount
	I-11302015-A	12/01/2015	CONTRACT SVC - NOVEMBER 2015	\$5,240.65
	I-11302015-B	12/01/2015	CONTRACT SVC - NOVEMBER 2015	\$1,448.88

Checks	Status	Count	Transaction Amount
	Total	4	\$39,672.41

INDUSTRY PUBLIC UTILITIES COMMISSION

ITEM NO. 5.2



INDUSTRY PUBLIC UTILITIES COMMISSION

P.O. BOX 3366 • CITY OF INDUSTRY • CALIFORNIA 91744
(626) 333-2211 • Fax (626) 961-6795 • www.cityofindustry.org

Mark D. Radecki, President
Abraham N. Cruz, Commissioner
Roy M. Haber, III, Commissioner
Cory C. Moss, Commissioner
Newell W. Ruggles, Commissioner

Paul J. Philips, Public Utilities Director
James M. Casso, General Counsel
Cecelia Dunlap, Assistant Secretary

January 1, 2016

TO: Paul J. Philips, Public Utilities Director
FROM: Phyllis Tucker, Treasurer
SUBJECT: Statement of Investment Policy

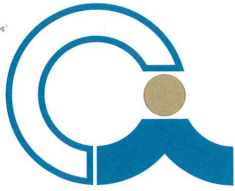
Attached is a copy of the Statement of Investment Policy for the Industry Public Utilities Commission dated January 1, 2016, for all future investments, pursuant to Section 53601 and Section 53635 of the California Government Code.

My recommendation is that the Commission board approve the Investment Policy.

Phyllis Tucker,
Treasurer

c: City Council

Encl.-1



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Cecelia Dunlap, Assistant Secretary

January 1, 2016

STATEMENT OF INVESTMENT POLICY

Effective this date, the following is the Investment Policy of the Treasurer of the Industry Public Utilities Commission for all future investments.

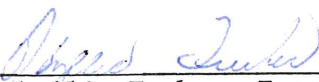
Monies in the treasury not required for the immediate necessities of the Industry Public Utilities Commission may be invested in the following investments as authorized and more fully described in Section 53601 and Section 53635 of the California Government Code:

- a. Securities of the U.S. Government, or its agencies
- b. Inactive public deposits: non-negotiable and/or non-transferable certificates of deposits
- c. Bankers acceptances
- d. Commercial Paper
- e. Local Agency Investment Fund (State pool) deposits (Govt. Code Section 16429.1)
- f. Passbook savings account demand deposits
- g. Repurchase agreements
- h. Los Angeles County Investment Pool (Calif, Gov. Code Section 53684)

January 1, 2016

STATEMENT OF INVESTMENT POLICY - contd

- i. It is the IPUC's policy not to utilize reverse repurchase agreements or shares of beneficial interest issued by diversified management companies (mutual funds), unless that fund is composed entirely of securities of the U.S. Government, or its agencies, and the use of such funds shall be restricted to sweep accounts. (Reverse repurchase agreements shall be permitted if they are assets of the Local Agency Investment Fund).



Phyllis Tucker, Treasurer
Industry Public Utility Commission

c: City Council