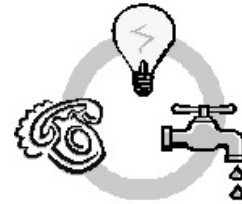


INDUSTRY PUBLIC UTILITIES COMMISSION CITY OF INDUSTRY

REGULAR MEETING AGENDA
JANUARY 8, 2015 8:30 A.M.



President Tim Spohn
Commissioner Jeff Parriott
Commissioner John P. Ferrero
Commissioner Roy Haber, III
Commissioner Pat Marcellin



Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Commission:

- ▶ **Agenda Items:** *Members of the public may address the Commission on any matter listed on the Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed form should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Commission.*
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Commission on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Commission from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Commission.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*

-
1. Call to Order
 2. Flag Salute
 3. Roll Call
 4. Public Comments

5. **BOARD MATTERS**

5.1 Consideration of Register of Demands.

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate City Officials to pay the bills.

5.2 Consideration of the minutes of the November 13, 2014 regular meeting.

RECOMMENDED ACTION: Approve as submitted.

5.3 Consideration of Statement of Investment Policy.

RECOMMENDED ACTION: Approve as submitted.

5.4 Report from General Manager for the La Puente Valley County Water District.

6. Adjournment. Next regular meeting: Thursday, February 12, 2015 at 8:30 a.m.

INDUSTRY PUBLIC UTILITIES COMMISSION

ITEM NO. 5.1

Industry Public Utilities Commission
Authorization For Payment of Bills
Meeting of January 8, 2015

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
560	Industry Public Utilities	311,791.21
	TOTAL ALL FUNDS	311,791.21

<u>BANK</u>	<u>NAME</u>	DISBURSEMENTS
BOFA	Bank of America	311,791.21
	TOTAL ALL BANKS	311,791.21

**Industry Public Utilities Commission
Board Meeting
January 8, 2015**

Check	Date		Payee Name	Check Amount
IPUC.CHK - IPUC Water BofA Checking				
40208	12/09/2014		SO CALIFORNIA EDISON COMPANY	\$22,087.58
	Invoice	Date	Description	Amount
	2015-00000700	12/03/2014	10/30-12/02/14 SVC - 1991 WORKMAN MILL U	\$22,087.58
40209	01/08/2015		COUNTY SANITATION DISTRICTS OF	\$281,506.07
	Invoice	Date	Description	Amount
	7899	12/16/2014	RECYCLED WATER COSTS FY 13/14	\$281,506.07
40210	01/08/2015		EADIE & PAYNE, LLP	\$1,988.00
	Invoice	Date	Description	Amount
	124892	12/04/2014	FY 2014 AUDIT	\$1,988.00
40211	01/08/2015		INDUSTRY PUBLIC UTILITIES	\$1,300.00
	Invoice	Date	Description	Amount
	DEC-14	12/29/2014	REIMBURSE PAYROLL - DECEMBER 2014	\$1,300.00
40212	01/08/2015		ROWLAND WATER DISTRICT	\$4,909.56
	Invoice	Date	Description	Amount
	I-11302014-B	12/09/2014	CONTRACT SVC - NOVEMBER 2014	\$1,726.77
	I-11302014-A	12/09/2014	CONTRACT SVC - NOVEMBER 2014	\$3,182.79

Checks	Status	Count	Transaction Amount
	Total	5	\$311,791.21

INDUSTRY PUBLIC UTILITIES COMMISSION

ITEM NO. 5.2

INDUSTRY PUBLIC UTILITIES COMMISSION
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
NOVEMBER 13, 2014
PAGE 1

CALL TO ORDER

The Regular Meeting of the Industry Public Utilities Commission of the City of Industry, California, was called to order by President Tim Spohn at 8:30 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by President Tim Spohn.

ROLL CALL

PRESENT: Tim Spohn, President
Roy Haber, Commissioner
John P. Ferrero, Commissioner
Pat Marcellin, Commissioner
Jeff Parriott, Commissioner

STAFF PRESENT: Michele Vadon, General Counsel; John Ballas, Engineer; and Jodi L. Scrivens, Secretary.

PUBLIC COMMENTS

There were no public comments.

CONSIDERATION OF REGISTER OF DEMANDS

MOTION BY COMMISSIONER HABER, AND SECOND BY COMMISSIONER MARCELLIN TO APPROVE THE REGISTER OF DEMANDS AND AUTHORIZE THE APPROPRIATE CITY OFFICIALS TO PAY THE BILLS. MOTION CARRIED 5-0.

CONSIDERATION OF THE MINUTES OF THE AUGUST 14, 2014 REGULAR MEETING

MOTION BY COMMISSIONER FERRERO, AND SECOND BY COMMISSIONER HABER TO APPROVE THE MINUTES AS SUBMITTED. MOTION CARRIED 5-0.

CONSIDERATION OF THE MINUTES OF THE SEPTEMBER 11, 2014 REGULAR MEETING

MOTION BY COMMISSIONER PARRIOTT, AND SECOND BY COMMISSIONER

INDUSTRY PUBLIC UTILITIES COMMISSION
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
NOVEMBER 13, 2014
PAGE 2

FERRERO TO APPROVE THE MINUTES AS SUBMITTED. MOTION CARRIED 5-0.

**REPORT FROM GENERAL MANAGER FOR THE LA PUENTE VALLEY COUNTY
WATER DISTRICT**

General Manager Galindo presented a report to the Commission.

ADJOURNMENT

There being no further business, the Industry Public Utilities Commission adjourned.

TIM SPOHN, PRESIDENT

JODI L. SCRIVENS, SECRETARY

INDUSTRY PUBLIC UTILITIES COMMISSION

ITEM NO. 5.3



INDUSTRY PUBLIC UTILITIES COMMISSION

P.O. BOX 3366 • CITY OF INDUSTRY • CALIFORNIA 91744
(626) 333-2211 • Fax (626) 961-6795 • www.cityofindustry.org

Tim Spohn, President
Jeff L. Parriott, Commissioner
John P. Ferrero, Commissioner
Roy M. Haber, Commissioner
Pat Marcellin, Commissioner

Kevin Radecki, Public Utilities Director
Michele R. Vaden, General Counsel
Jodi L. Scrivens, Secretary

January 2, 2015

TO: Kevin Radecki, Public Utilities Director
FROM: Phyllis Tucker, Treasurer
SUBJECT: Statement of Investment Policy

Attached is a copy of the Statement of Investment Policy for the Industry Public Utilities Commission dated January 2, 2015, for all future investments, pursuant to Section 53601 and Section 53635 of the California Government Code.

My recommendation is that the Commission board approve the Investment Policy.

Phyllis Tucker,
Treasurer

c: City Council

Encl.-1



INDUSTRY PUBLIC UTILITIES COMMISSION

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Kevin Radecki, Public Utilities Director
Michele R. Vadon, General Counsel
Jodi L. Scrivens, Secretary

January 2, 2015.

STATEMENT OF INVESTMENT POLICY

Effective this date, the following is the Investment Policy of the Treasurer of the Industry Public Utilities Commission for all future investments.

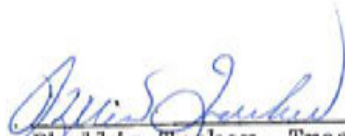
Monies in the treasury not required for the immediate necessities of the Industry Public Utilities Commission may be invested in the following investments as authorized and more fully described in Section 53601 and Section 53635 of the California Government Code:

- a. Securities of the U.S. Government, or its agencies .
- b. Inactive public deposits: non-negotiable and/or non-transferable certificates of deposits
- c. Bankers acceptances
- d. Commercial Paper
- e. Local Agency Investment Fund (State pool) deposits (Govt. Code Section 16429.1)
- f. Passbook savings account demand deposits
- g. Repurchase agreements
- h. Los Angeles County Investment Pool (Calif, Gov. Code Section 53684)

January 2, 2015

STATEMENT OF INVESTMENT POLICY - contd

- i. It is the IPUC's policy not to utilize reverse repurchase agreements or shares of beneficial interest issued by diversified management companies (mutual funds), unless that fund is composed entirely of securities of the U.S. Government, or its agencies, and the use of such funds shall be restricted to sweep accounts. (Reverse repurchase agreements shall be permitted if they are assets of the Local Agency Investment Fund).



Phyllis Tucker, Treasurer
Industry Public Utility Commission

c: City Council