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**SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY  
SPECIAL MEETING MINUTES  
CITY OF INDUSTRY, CALIFORNIA  
FEBRUARY 12, 2015  
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**CALL TO ORDER**

The Special Meeting of the Successor Agency to the Industry Urban-Development Agency was called to order by Chairman Tim Spohn at 8:00 a.m., in the City of Industry Council Chamber, 15651 East Stafford Street, California.

**FLAG SALUTE**

The flag salute was led by Chairman Spohn.

**ROLL CALL**

**PRESENT:** Tim Spohn, Chairman  
Jeff Parriott, Vice Chairman  
John P. Ferrero, Board Member  
Roy Haber, Board Member  
Pat Marcellin, Board Member

**STAFF PRESENT:** Kevin Radecki, Executive Director; Jim G. Grayson, Legal Counsel; and Diane M. Schlichting, Assistant Secretary.

**PUBLIC COMMENTS**

There were no public comments.

**CONSIDERATION OF THE STATEMENT OF INVESTMENT POLICY IN CONNECTION WITH ALL FUTURE INVESTMENTS OF THE AGENCY**

Executive Director Radecki presented a staff report.

**MOTION BY BOARD MEMBER FERRERO, AND SECOND BY BOARD MEMBER HABER TO APPROVE THE INVESTMENT POLICY. MOTION CARRIED 5-0.**

**CONSIDERATION OF RESOLUTION NO. SA 2015-01 - A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY AUTHORIZING THE AMENDMENT OF THE PURCHASE AGREEMENTS FOR THE SALE AND DISPOSITION OF CERTAIN REAL PROPERTY LOCATED AT 333 TURNBULL CANYON ROAD, 333 HACIENDA BOULEVARD, 17370 GALE AVENUE, 14624 AND 14700 NELSON AVENUE, 125 NORTH ORANGE AVENUE, EAST SIDE OF PARRIOTT PLACE, EAST SIDE OF AZUSA NORTH OF RAILROAD STREET AND 17300 CHESTNUT STREET, AND 841 SOUTH 7<sup>TH</sup> STREET, AND THE**

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**EXECUTION AND DELIVERY OF SUCH PURCHASE AGREEMENTS**

Executive Director Radecki presented a staff report.

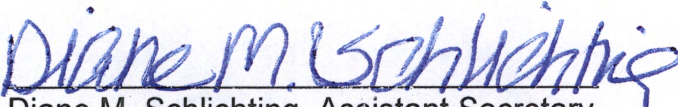
Legal Counsel Grayson provided additional information, and responded to questions from Members of the Successor Agency.

MOTION BY BOARD MEMBER FERRERO, AND SECOND BY BOARD MEMBER HABER TO ADOPT RESOLUTION NO. SA 2015-01. MOTION CARRIED 5-0.

**ADJOURNMENT**

There being no further business, the Successor Agency to the Industry Urban-Development Agency adjourned.

  
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Jeff Parrott, Vice Chairman

  
Diane M. Schlichting, Assistant Secretary