



Civic-Recreational-Industrial Authority

Regular Meeting Agenda
November 8, 2017
9:00 a.m.

Chairman Howard Lim
Board Member David Carmany
Board Member Larry Hartmann
Board Member John Karns
Board Member Danny Molina

Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Authority:

- ▶ **Agenda Items:** *Members of the public may address the Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Authority.*
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Authority.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Friday 9:00 a.m. to 5:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*

-
1. Call to Order
 2. Flag Salute
 3. Roll Call
 4. Public Comments

5. **EXPO CENTER MATTERS**

5.1 Update on the Expo Center.

RECOMMENDED ACTION: Receive and file.

5.2 Consideration of the Register of Demands submitted by the Industry Hills Expo Center for October 2017.

RECOMMENDED ACTION: Receive and file.

6. **BOARD MATTERS**

6.1 Consideration of the Register of Demands submitted by the Finance Department for November 8, 2017

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

6.2 Presentation and discussion regarding the Civic-Recreational-Industrial Authority's Financial Report for September 30, 2017.

RECOMMENDED ACTION: Receive and file the report.

7. Adjournment. Next regular meeting: Wednesday, December 13, 2017, at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.1

Industry Hills

Expo Center

OCTOBER 2017 Narrative

Banquets

4 Pavilion Ballroom Rentals	Contracts	\$22,660.00
	Bar Sales	\$19,808.25
8 Avalon Room Rentals	Contracts	\$9,140.00
	Bar Sales	\$6,476.20
5 Rotary Club events (catering services only)	Contracts	\$1,578.08

Grand Arena Events

October 7, 2017 SHANNON EVENTS	Contract	\$2,500.00
	Concessions	\$0
October 7, 2017 (VINEYARD) IABCA International All Breed Canine Association	Contract	\$1,500.00
	Parking	\$990.00

Upcoming Events for NOVEMBER

13 Banquet Events	Contracts	\$32,129.50
Booked 8 Avalon Events - \$ (beverage sales not included)		
Booked 5 Pavilion Events - \$ (beverage sales not included)		
3 Grand Arena Events	Contracts	\$6,600.00

OCTOBER 2017 - BANQUET NON-AVAILABILITY SHEET

Date Called	Client Name	Date Requested	Pavilion	Avalon Room	Guests	Type of Event	How they heard	Contact
10/03/17	Daniel & Olga	March 3, 2018		1	110	Wedding Reception	Attended	Phone
10/04/17	Samir	November 25, 2017	1		500	Wedding Reception	Attended	Phone
10/04/17	Monica	April 7, 2018	1		500	Quinceanera	Referral	Phone
10/04/17	Wally Baker	October 7, 2017		1	100	Memorial Service	Referral	Phone
10/09/17	Natacha	October 21, 2017		1	100	Sweet 16th	Website	E-Mail
10/09/17	Danielle Giordano	March 17, 24, 2018	1		300	Cheer Banquet	Website	E-Mail
10/09/17	Ray Martinez	December 2, 9, 2017		1	100	50th Wedding renew of vowels	Website	E-Mail
10/09/17	Diane Flores	April, 2018	1		200	Wedding Reception	Referral	Phone
10/10/17	Cynthia Landaverde	September 22, 2018		1	100	Wedding Reception	Website	E-Mail
10/11/17	Norma Valenzuela	July 7, 2018	1		450	Quinceanera	Attended	Phone
10/12/17	Ana Perez	January 27, 2018		1	120	Wedding Reception	Referral	Phone
10/12/17	Pat Truvino	July, 2018	1		250	Wedding Reception	Attended	Phone
10/16/17	Vanessa Flores	September 29, 2019	1		300	Quinceanera	Website	E-Mail
10/16/17	Mohammed	March 31, 2018	1		450	Wedding Reception	Referral	Phone
10/17/17	Lorena	December 9, 2017		1	120+	Wedding Reception	Attended	Phone
10/17/17	Alma Barajas	June 16, 2018		1	100	Private Party	Website	E-Mail
10/18/17	Larrisa Gallegos	December 8, 15, 2017		1	100	Christmas Party	Website	E-Mail
10/18/17	Liz	December 22, 2018	1		300	Quinceanera	Website	E-Mail
10/19/17	Jeanette Valdez	December 9, 2017		1	100	Holiday Party	Attended	Phone
10/19/17	Ana	April, 2018	1		350	Sweet 16th	Referral	Phone
10/24/17	Lucy Vega	June 9, 2018		1	100	Quinceanera	Website	E-Mail
10/26/17	Nabeth Midley	December 3, 16, 2017		1	100	Holiday Party	Website	E-Mail
10/27/17	Claudia Lara	April 21, 2018		1	100	Birthday Party	Referral	Phone
10/30/17	Cecilia Flores	April 28, 2018	1		500	Quinceanera	Attended	E-Mail
10/30/17	Veronica Porras	March 3, 2018	1		350	Private Party	Website	E-Mail
10/30/17	Noemi Velasco	December 9, 16, 2017		1	100	Private Party	Website	E-Mail
	Total		12	14				
		**	24	14				

****Additional calls inquiring about dates. Callers declined to leave information when advised desired date was unavailable.**

October Marketing Data

Printed Newsletters: 4,872

Cell Phone Texting: 4,433
<https://www.eztexting.com>

Electronic Emails: 3,396
<https://www.ymlp.com>

Twitter - Expo: 1,137
<https://twitter.com/expoindustry>

Twitter - Racing: 1,804
<https://twitter.com/industryracing>

Facebook - Expo: 1,820
<https://facebook.com/industryexpocenter>

Facebook - Racing: 4,609
<https://facebook.com/IndustryRacing>

Instagram: 3,208
<https://www.instagram.com/industryexpocenter/>

Instagram Racing: 775
<https://www.instagram.com/speedwayatthegrand>

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.2

Industry Hills Expo Center - Check Register

OCTOBER

DATE	CHECK NUMBER	PAYEE	AMOUNT	DETAILS
11925	10/2/2017	A.M. PLAYER	\$257.73	UNIFORM SHIRTS/JACKETS
11926	10/2/2017	ALARMCO	\$700.00	PROGRESSIVE PMT-OCTOBER
11927	10/2/2017	BROWN & BROWN OF CALIFORNIA INC.	\$700.00	TULIP INSURANCE PREMIUM
11928	10/2/2017	CAPITAL PROTECTION INC.	\$616.00	EVENT SECURITY SERVICES
11929	10/2/2017	CINTAS	\$413.99	MATS, MOPS AND UNIFORMS
11930	10/2/2017	CITY OF INDUSTRY	\$788.22	STORAGE BOX/3YD FRT LOAD SERV.-SEPT
11931	10/2/2017	CNC EQUESTRIAN MANAGEMENT	\$64,519.32	PR/SALARIES-OCTOBER
11932	10/2/2017	COCA-COLA ENTERPRISES	\$717.36	NON ALCOHOLIC BEVERAGES-INVENTORY
11933	10/2/2017	CSG	\$1,490.00	IT PROCARE-FINAL PMT
11934	10/2/2017	DAN EDWARDS/TODAY'S CYCLE COVERAGE	\$750.00	SPEEDWAY ADVERTISING
11935	10/2/2017	FRONTIER COMMUNICATIONS	\$286.98	MONTHLY FIOS CHARGES-SEPT
11936	10/2/2017	GREGS REFRIGERATION	\$1,952.93	PROPERTY MAINTENANCE
11937	10/2/2017	KIKI'S INDUSTRIAL JANITORIAL SERVICE	\$2,000.00	MONTHLY FACILITY CLEANING
11938	10/2/2017	OFFICE DEPOT	\$6.21	OFFICE SUPPLIES EXP.
11939	10/2/2017	P & R PAPER SUPPLY COMPANY	\$1,800.36	PAPER AND BAR SUPPLIES EXPENSE
11940	10/2/2017	PITNEY BOWES	\$138.51	POSTAGE
11941	10/2/2017	ProcureIT	\$1,349.15	COMPUTER EQUIPMENT PURCHASE
11942	10/2/2017	SOUTHERN WINE & SPIRITS	\$11,377.85	ALCOHOL INVENTORY
11943	10/2/2017	SYSCO	\$1,240.24	CONCESSION INVENTORY
11944	10/2/2017	XEROX FINANCIAL SERVICES	\$371.51	LEASE/SALES TAX PMT.
11945	10/2/2017	YOUNG'S MARKET CO.	\$1,702.42	ALCOHOL INVENTORY
11946	10/3/2017	AR-100117 CONSUELA HERNANDEZ	\$300.00	SECURITY DEPOSIT REFUND
11947	10/3/2017	void check	\$0.00	PRINTER FEED ERROR
11948	10/3/2017	void check	\$0.00	PRINTER FEED ERROR
11949	10/3/2017	void check	\$0.00	PRINTER FEED ERROR
11950	10/3/2017	PAV-093017 SONIA DURAN	\$600.00	SECURITY DEPOSIT REFUND
11951	10/3/2017	AR-093017 DAISY MARTINEZ	\$300.00	SECURITY DEPOSIT REFUND
11952	10/5/2017	CNC EQUESTRIAN MANAGEMENT	\$12,540.46	PR W/E 092417 OS4
11953	10/6/2017	PCR CASH	\$5,000.00	REPLENISH ATM TERMINALS-BANQUETS
11955	10/7/2017	MA-090917 LYNDA TJARKS WCCS	\$2,855.00	REFUND DUE TO OVERPMT ON ACCT.
11957	10/9/2017	PCR CASH	\$1,963.63	REPLENISH PETTY CASH-AUG/SEPT REC.
11958	10/9/2017	AR-100717 MELISSA COGSWELL	\$300.00	SECURITY DEPOSIT REFUND

11959	10/9/2017	PAV-100717 HUMBERTO GONZALEZ	\$600.00	SECURITY DEPOSIT REFUND
11960	10/9/2017	AR-100817 MARIA RENTERIA	\$300.00	SECURITY DEPOSIT REFUND
11961	10/9/2017	AR-100617 GLORIA CALDERON	\$300.00	SECURITY DEPOSIT REFUND
11962	10/13/2017	PCR CASH	\$1,176.21	REPLENISH PETTY CASH-SEPT REC.
11963	10/13/2017	ANHEUSER BUSCH SALES OF AMERICA	\$1,094.00	ALCOHOL INVENTORY
11964	10/13/2017	CAMERA SECURITY SYSTEMS	\$345.00	RELOCATE PHONE EXTENSIONS.
11965	10/13/2017	CINTAS	\$448.50	MATS, MOPS AND UNIFORMS
11966	10/13/2017	CNC EQUESTRIAN MANAGEMENT	\$6,647.54	PR W/E 100117 OS4
11967	10/13/2017	CROWN SHAVINGS	\$5,520.00	SHAVINGS FOR RESALE
11968	10/13/2017	HARBOR DISTRIBUTING,LLC	\$9,287.50	ALCOHOL INVENTORY
11969	10/13/2017	INDUSTRY TIRE SERVICES, INC.	\$101.26	SERVICE/REPAIR EQUIPMENT
11970	10/13/2017	KIKI'S INDUSTRIAL JANITORIAL SERVICE	\$565.00	RR&TRASH ATT. 1007-100817
11971	10/13/2017	MERRITT'S ACE HARDWARE	\$14.19	PROPERTY MAINTENANCE
11972	10/13/2017	OFFICE DEPOT	\$236.09	OFFICE SUPPLIES EXP.
11973	10/13/2017	SOUTHERN CALIFORNIA EDISON	\$15,668.94	MONTHLY UTILITY EXP.-AUG/SEPT.
11974	10/13/2017	YOUNG'S MARKET CO.	\$1,172.88	ALCOHOL INVENTORY
11975	10/17/2017	7UP/RC BOTTLING OF S.CALIFORNIA	\$539.00	NON ALCOHOLIC BEVERAGES-INVENTORY
11976	10/17/2017	ALARMCO	\$180.51	SERVICE CALL EXP.
11977	10/17/2017	CAPITAL PROTECTION INC.	\$11,731.50	EVENT SECURITY SERVICES
11978	10/17/2017	CINTAS	\$372.69	MATS, MOPS AND UNIFORMS
11979	10/17/2017	CITY OF INDUSTRY	\$7,475.32	ROLL OFF & DUMP FEES-OCT.
11980	10/17/2017	CLASSIC DISTRIBUTING & BEV.	\$1,118.30	ALCOHOL INVENTORY
11981	10/17/2017	COASTAL CARBONIC	\$232.82	CARBO CHARGER-PATIO CAFÉ
11982	10/17/2017	CULLIGAN WATER CONDITIONING	\$76.95	WATER FILTER SERVICE
11983	10/17/2017	dex MEDIA	\$339.00	FACILITY ADVERTISING
11984	10/17/2017	F.GAVINA & SONS INC.	\$223.20	CONCESSION INVENTORY
11985	10/17/2017	MRC SMART TECHNOLOGY SOLUTIONS	\$757.01	COLOR COPIES EXP.-QUARTERLY
11986	10/17/2017	P & R PAPER SUPPLY COMPANY	\$145.03	PAPER AND BAR SUPPLIES EXPENSE
11987	10/17/2017	RANCHO JANITORIAL SUPPLIES	\$2,042.03	CLEANING SUPPLIES EXP.
11988	10/17/2017	SAN GABRIEL VALLEY NEWSPAPER GROUP	\$1,512.00	FACILITY ADVERTISING
11989	10/17/2017	STAPLES Business Advantage	\$160.36	OFFICE SUPPLIES EXP.
11990	10/17/2017	THE FLY GUY	\$1,176.34	FLY ABATEMENT-MATERIALS EXP.
11992	10/17/2017	PARTENDER	\$1,788.00	INV. PROG. PURCH./1ST INSTALLMENT
11993	10/17/2017	YOUNG'S MARKET CO.	\$413.34	ALCOHOL INVENTORY
11994	10/17/2017	MA-100717 SHANNON TERHUNE	\$1,000.00	SECURITY DEPOSIT REFUND

11995	10/17/2017	VY-100717 INT'L ALL BREED DOG SHOW	\$500.00	SECURITY DEPOSIT REFUND
11996	10/18/2017	HARBOR DISTRIBUTING,LLC	\$910.00	ALCOHOL INVENTORY
11997	10/18/2017	AR-101417 DENNISSE ARANDA	\$300.00	SECURITY DEPOSIT REFUND
11998	10/18/2017	PAV-101417 ARCELIA NAVAR	\$600.00	SECURITY DEPOSIT REFUND
11999	10/18/2017	PAV-101317 LUIS ALANIZ	\$600.00	SECURITY DEPOSIT REFUND
12000	10/24/2017	ANDREA F MALDONADO	\$975.00	EMAIL/SOCIAL MEDIA MKTG.
12001	10/24/2017	AT&T	\$501.50	MONTHLY WIRELESS CHGS-SEPT/OCT
12002	10/24/2017	BOARD OF EQUALIZATION	\$12,275.00	PREPAY SALES TAX-SEPT.
12003	10/24/2017	CAPITAL PROTECTION INC.	\$1,303.50	EVENT SECURITY SERVICES
12004	10/24/2017	CED-INDUSTRY	\$107.62	PROPERTY MAINT.-SUPPLIES EXP
12005	10/24/2017	CNC EQUESTRIAN MANAGEMENT	\$5,581.24	PR W/E 100817 FAIRWAY
12006	10/24/2017	FRONTIER COMMUNICATIONS	\$516.89	MONTHLY PHONE CHGS-OFFICE
12007	10/24/2017	IMAGES	\$46.12	BAL DUE-SHORTPD INV.
12008	10/24/2017	JUAN LOPEZ	\$1,825.00	IT SERVICE/SUPPORT
12009	10/24/2017	OFFICE DEPOT	\$231.93	OFFICE SUPPLIES EXP.
12010	10/24/2017	P & R PAPER SUPPLY COMPANY	\$400.82	PAPER AND BAR SUPPLIES EXPENSE
12011	10/24/2017	RANCHO JANITORIAL SUPPLIES	\$382.80	CLEANING SUPPLIES EXP.
12012	10/24/2017	ROGERS,CLEM & CO.	\$2,200.00	ACCTG/CONSULTING SERVICES
12013	10/24/2017	SPARKLETTS	\$391.72	NON ALCOHOLIC BEVERAGES-INVENTORY
12014	10/24/2017	AR-102117 JESSE PUEBLA	\$300.00	SECURITY DEPOSIT REFUND
12015	10/24/2017	PAV-102117 JUAN HERNANDEZ	\$600.00	SECURITY DEPOSIT REFUND
12016	10/30/2017	CAPITAL PROTECTION INC.	\$737.00	EVENT SECURITY SERVICES
12017	10/30/2017	CNC EQUESTRIAN MANAGEMENT	\$1,087.05	PR W/E 100817 OS4-FINAL INV.
12018	10/30/2017	COCA-COLA ENTERPRISES	\$732.00	NON ALCOHOLIC BEVERAGES-INVENTORY
12019	10/30/2017	void check	\$0.00	DATA ENTRY ERROR
12020	10/30/2017	JANUS PEST MANAGEMENT, INC.	\$1,260.00	PEST CONTROL
12021	10/30/2017	OFFICE DEPOT	\$332.34	OFFICE SUPPLIES EXP.
12022	10/30/2017	SATSUMA LANDSCAPE	\$8,674.00	MONTHLY LANDSCAPE EXP.-SEPT
12023	10/30/2017	SOUTHERN CALIFORNIA EDISON	\$14,255.30	MONTHLY UTILITY EXP.-SEPT/OCT.
12024	10/30/2017	CSG	\$1,486.00	SKIPPED INV-AUGUST.

250,911.21

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting November 8, 2017

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	108,649.07

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	108,649.07

APPROVED PER CITY MANAGER

**Civic-Recreational-Industrial Authority
Board Meeting
November 8, 2017**

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
10687	10/06/2017		ELEVATE PUBLIC AFFAIRS, LLC	\$5,000.00
	Invoice	Date	Description	Amount
	1018	08/31/2017	EXPO CENTER WEBSITE DESIGN - AUGUST 2017	\$5,000.00
10688	10/13/2017		KLINE'S PLUMBING, INC.	\$17,500.00
	Invoice	Date	Description	Amount
	10479	09/22/2017	EMERGENCY PLUMBING SVC - EXPO CENTER	\$17,500.00
10689	10/18/2017		SOCALGAS	\$70.04
	Invoice	Date	Description	Amount
	2018-00000427	10/03/2017	08/30-09/29/17 SVC - 16200 TEMPLE AVE APT 100	\$17.54
	2018-00000428	10/03/2017	08/30-09/29/17 SVC - 16200 TEMPLE AVE APT 202	\$52.50
10690	11/08/2017		AIR-BREE, INC	\$849.30
	Invoice	Date	Description	Amount
	I171002644	10/02/2017	A/C REPAIR - EXPO CENTER AVALON ROOM	\$310.08
	I171006656	10/06/2017	A/C REPAIR - EXPO CENTER AVALON ROOM	\$539.22
10691	11/08/2017		CITY OF INDUSTRY	\$319.35
	Invoice	Date	Description	Amount
	2018-00000020	09/30/2017	SEPTEMBER 2017 FUEL COSTS - EXPO CENTER	\$319.35
10692	11/08/2017		CITY OF INDUSTRY-REFUSE	\$623.74
	Invoice	Date	Description	Amount
	0003029229	10/01/2017	IH RODEO STORAGE BOX	\$623.74
10693	11/08/2017		CRIA-EQUESTRIAN CENTER	\$51,793.00
	Invoice	Date	Description	Amount
	SEP-17	10/24/2017	REIMBURSEMENT FOR SEPTEMBER 2017	\$51,793.00
10694	11/08/2017		CRIA-PAYROLL ACCOUNT	\$3,000.00
	Invoice	Date	Description	Amount

**Civic-Recreational-Industrial Authority
Board Meeting
November 8, 2017**

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
	OCT-17	10/20/2017	REIMBURSE PAYROLL - OCTOBER 2017	\$3,000.00
10695	11/08/2017		ELEVATE PUBLIC AFFAIRS, LLC	\$5,000.00
	Invoice	Date	Description	Amount
	1061	10/24/2017	PROFESSIONAL SVC - EXPO CENTER WEBSITE	\$5,000.00
10696	11/08/2017		FRAZER, LLP	\$3,000.00
	Invoice	Date	Description	Amount
	150940	09/30/2017	PROFESSIONAL SVC - SEPTEMBER 2017	\$3,000.00
10697	11/08/2017		SATSUMA LANDSCAPE & MAINT.	\$18,493.64
	Invoice	Date	Description	Amount
	0917EC	09/27/2017	SEPTEMBER 2017 LANDSCAPE MAINTENANCE	\$18,493.64
10698	11/08/2017		THE PUN GROUP	\$3,000.00
	Invoice	Date	Description	Amount
	111323	10/06/2017	AUDITING SVC - FY 16/17	\$3,000.00

Checks	Status	Count	Transaction Amount
	Total	12	\$108,649.07

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

HOWARD, LIM, CHAIRMAN
DAVID GARMANY
LARRY HARTMANN
JOHN KARNS
DANNY MOLINA

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366
(626) 333-2211

STAFF REPORT

Date: October 24, 2017

To: Chairman and Members of the Board of Directors
Civic-Recreational-Industrial Authority

Prepared by: Dean Yamagata – Frazer, LLP

Via: Susan Paragas, Director of Finance

Subject: Civic-Recreational-Industrial Authority September 30, 2017 Financial Statements

RECOMMENDATION

Receive and file.

EXECUTIVE SUMMARY

Expo Center:

For the month ended September 30, 2017, the Expo Center generated revenues of \$215,979 and incurred expenses of \$253,269. Transfers from the Capital Projects Fund amounted to \$44,000.

For the year to date ended September 30, 2017, the Expo Center generated revenues of \$597,466 and incurred expenses of \$751,738. Transfers from the Capital Projects Fund amounted to \$140,152. Year to date revenue and expenses are in line with the annual budgeted amounts.

Capital Projects Fund:

Total expenses budgeted for the year ending June 30, 2018 amount to \$330,675, which the Fund has incurred \$50,356 of actual expenses for the three months ended September 30, 2017.

DESCRIPTION OF REPORTS

The monthly financial statement is a comprehensive document reflecting the financial position of the Authority at September 30, 2017.

Fiscal Impact

There is no fiscal impact as result of this action.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

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Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
SEPTEMBER 30, 2017

Expo Center Operations

During the month ended September 30, 2017, we held seven events in the Pavilion and six events in the Avalon Room with contracts totaling \$65,056.

In the Grand Arena we held five events with contracts totaling \$149,760. These event were LTAP, LTAP WCCS, Feria Del Caballos, IHCPR, and Acorn Eng.

At September 30, 2017 and 2016, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	Month Ended 9/30/2017	Year To Date 9/30/2017	Annual Budget 2017-2018	% of Annual Budget	Month Ended 09/30/2016	Year To Date 09/30/2016
Total revenues	\$ 215,979	\$ 597,466	\$ 1,679,605	36%	\$ 204,026	\$ 523,226
Expenses:						
Direct Expo Center expenses	132,661	427,831	1,248,765	34%	130,709	440,859
General and administrative expenses	120,608	323,907	1,118,985	29%	87,514	262,270
Total direct Expo Center expenses	253,269	751,738	2,367,750	32%	218,223	703,129
Net loss from operations	(37,290)	(154,272)	(688,145)	22%	(14,197)	(179,903)
Net loss	\$ (37,290)	\$ (154,272)	\$ (688,145)	22%	\$ (14,197)	\$ (179,903)

The following is our summarized financial statements by department at September 30, 2017 and 2016:

<u>Expo Center Operations</u>	Month Ended 9/30/2017	Month Ended 9/30/2017	Month Ended 9/30/2017	Month Ended 9/30/2017	Month Ended 9/30/2017
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ -	\$ 65,056	\$ 149,760	\$ 1,163	\$ 215,979
Expenses:					
Direct Expo Center expenses	8,756	47,450	76,455		132,661
General and administrative expenses				120,608	120,608
Total direct Expo Center expenses	8,756	47,450	76,455	120,608	253,269
Net income (loss) from operations	(8,756)	17,606	73,305	(119,445)	(37,290)
Net income (loss) for the month ended	\$ (8,756)	\$ 17,606	\$ 73,305	\$ (119,445)	\$ (37,290)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
SEPTEMBER 30, 2017

<u>Expo Center Operations</u>	Month Ended	Month Ended	Month Ended	Month Ended	Month Ended
	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ 234	\$ 71,517	\$ 131,666	\$ 609	\$ 204,026
Expenses:					
Direct Expo Center expenses	35,445	30,658	64,606		130,709
General and administrative expenses				87,514	87,514
Total direct Expo Center expenses	35,445	30,658	64,606	87,514	218,223
Net income (loss) from operations	(35,211)	40,859	67,060	(86,905)	(14,197)
Net income (loss) for the month ended	\$ (35,211)	\$ 40,859	\$ 67,060	\$ (86,905)	\$ (14,197)

<u>Expo Center Operations</u>	Year To Date	Year To Date	Year To Date	Year To Date	Year to Date
	9/30/2017	9/30/2017	9/30/2017	9/30/2017	9/30/2017
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ 104,259	\$ 166,209	\$ 323,328	\$ 3,670	\$ 597,466
Expenses:					
Direct Expo Center expenses	104,727	134,029	189,075		427,831
General and administrative expenses				323,907	323,907
Total direct Expo Center expenses	104,727	134,029	189,075	323,907	751,738
Net income (loss) from operations	(468)	32,180	134,253	(320,237)	(154,272)
Net income (loss) year to date	\$ (468)	\$ 32,180	\$ 134,253	\$ (320,237)	\$ (154,272)

<u>Expo Center Operations</u>	Year To Date	Year To Date	Year To Date	Year To Date	Year to Date
	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ 153,747	\$ 181,122	\$ 185,305	\$ 3,052	\$ 523,226
Expenses:					
Direct Expo Center expenses	187,490	85,657	167,712		440,859
General and administrative expenses				262,270	262,270
Total direct Expo Center expenses	187,490	85,657	167,712	262,270	703,129
Net income (loss) from operations	(33,743)	95,465	17,593	(259,218)	(179,903)
Net income (loss) year to date	\$ (33,743)	\$ 95,465	\$ 17,593	\$ (259,218)	\$ (179,903)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
SEPTEMBER 30, 2017

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at September 30, 2017 amounted to \$8,769,709. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended September 30, 2017. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2018 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At September 30, 2017, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>9/30/2017</u>	<u>Year To Date</u> <u>9/30/2017</u>	<u>Annual Budget</u> <u>2017-2018</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ -	\$ 340	\$ 610	56%
Expenditures				
General and administrative expenses	24,556	50,356	330,675	15%
Total expenses	24,556	50,356	330,675	15%
Net loss	\$ (24,556)	\$ (50,016)	\$ (330,065)	15%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

BALANCE SHEET
AS OF SEPTEMBER 30, 2017

		Capital Projects	Expo Center
ASSETS			
CURRENT ASSETS:			
	Cash and cash equivalents	\$ 60,656	\$ 170,527
	Investments	148,096	-
	Accounts receivable, net	-	57,902
	Prepaid insurance	-	8,709
	Prepaid expenses		10,838
	Inventories	-	53,714
	Deposits	-	3,000
	Total current assets	208,752	304,690
	CAPITAL ASSETS, net	150,668	8,769,709
	Total assets	\$ 359,420	\$ 9,074,399
LIABILITIES AND FUND EQUITY			
CURRENT LIABILITIES:			
	Accounts payable	\$ -	\$ 109,569
	Sales tax payable	-	12,281
	Advance rental payments	-	147,564
	Security deposits	-	50,970
	Total current liabilities	-	320,384
FUND EQUITY:			
	Fund balance	359,420	8,754,015
	Total liabilities and fund equity	\$ 359,420	\$ 9,074,399

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR TO DATE ENDED SEPTEMBER 30, 2017

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED	YEAR TO DATE	2017-2018 ANNUAL	% OF ANNUAL	MONTH ENDED	YEAR TO DATE	2017-2018 ANNUAL	% OF ANNUAL
	9/30/2017	9/30/2017	BUDGET	BUDGET	9/30/2017	9/30/2017	BUDGET	BUDGET
REVENUES:								
Expo center revenues	\$	\$	\$		\$	\$	\$	
Other revenues	-	340	610	56%	215,979	597,466	1,679,605	36%
Total revenues	-	340	610	56%	215,979	597,466	1,679,605	36%
EXPENDITURES:								
General and administrative expenses	24,556	50,356	330,675	15%	120,608	323,907	1,118,985	29%
Operating expenses					132,661	427,831	1,248,765	34%
Total expenses	24,556	50,356	330,675	15%	253,269	751,738	2,367,750	32%
EXCESS OF EXPENDITURES OVER								
REVENUES	(24,556)	(50,016)	(330,065)	15%	(37,290)	(154,272)	(688,145)	22%
OTHER FINANCING SOURCES	26,000	134,848	330,675	41%	44,000	159,000	688,145	23%
(EXCESS OF EXPENDITURES OVER REVENUES AND								
OTHER FINANCING SOURCES)/EXCESS OF REVENUES								
AND OTHER FINANCING SOURCES OVER EXPENDITURES	1,444	84,832	610		6,710	4,728	-	
Fund balance, beginning	357,976	274,588			8,747,305	8,749,287		
Fund balance, ending	\$ 359,420	\$ 359,420			\$ 8,754,015	\$ 8,754,015		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

		AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES		
	Net loss before transfers and other credits	\$ (154,272)
	Adjustments to reconcile net loss to net cash used	
	in operating activities:	
	Change in operating assets and liabilities	
	Accounts receivable, net	(13,340)
	Prepaid insurance	(694)
	Prepaid expenses	28,587
	Inventories	(5,810)
	Accounts payable	16,542
	Sales tax payable	10,028
	Advance rental payments	4,898
	Security deposits	898
	Net cash used in operating activities	(113,163)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
	Other financing sources	159,000
	NET CHANGE IN CASH	45,837
	Cash at July 1, 2017	124,690
	Cash at September 30, 2017	\$ 170,527

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

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INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED SEPTEMBER 30, 2017 AND 2016

	MONTH ENDED	YEAR TO DATE	ANNUAL	% OF	MONTH ENDED	YEAR TO DATE
Expo Center Operations	9/30/2017	9/30/2017	2017-2018	ANNUAL	09/30/2016	09/30/2016
				BUDGET		
Revenues						
Facilities rentals	\$ 29,853	\$ 76,531	\$ 308,160	25%	\$ 30,628	\$ 83,887
Facilities rentals - bar sales	28,374	69,690	284,825	24%	32,453	75,968
Facilities - security	4,514	12,361	57,730	21%	6,437	16,387
Facilities - food	1,215	4,427	4,055	109%	271	417
Facilities - insurance	1,100	3,200	14,900	21%	1,700	4,300
Facilities - other	-	-	960	0%	28	163
Grand Arena - special events rentals	12,000	24,100	79,835	30%	11,200	19,400
Grand Arena - outdoor arena rentals	-	-	3,045	0%	-	-
Grand Arena - show barn stall rentals	17,089	19,683	34,150	58%	11,030	12,575
Grand Arena - shaving sales	1,337	1,667	4,665	36%	987	1,418
Grand Arena - security	6,768	23,013	35,855	64%	10,003	12,148
Grand Arena - trailer parking	1,225	2,325	9,055	26%	1,525	2,150
Grand Arena - bar sales	96,374	197,463	264,360	75%	86,168	100,274
Grand Arena - food	6,977	16,564	123,795	13%	4,967	14,152
Grand Arena - feed sales	-	-	465	0%	128	128
Grand Arena - other	7,990	38,513	126,695	30%	5,657	23,060
Speedway - Merchandise	-	4,424	12,890	34%	26	6,906
Speedway - Bar	-	26,523	68,075	39%	81	38,344
Speedway - Prize Money	-	11,976	40,465	30%	-	17,911
Speedway - General Admission	-	31,252	71,070	44%	-	37,222
Speedway - Concessions	-	20,356	63,960	32%	-	35,027
Speedway - Parking	-	9,009	22,170	41%	-	12,575
Speedway - Other	-	719	39,175	2%	127	5,762
G&A- Other	1,163	3,670	9,240	40%	609	3,052
Total revenues	215,979	597,466	1,679,605	36%	204,026	523,226
Expo expenses						
Cost of sales	26,814	54,614	154,800	35%	27,155	52,378
Bar supplies	3,974	17,478	5,855	299%	649	1,118
Promotional banquet	2,287	5,059	23,680	21%	4,327	7,881
Feed	-	-	690	0%	-	-
Contract labor/wages	52,122	168,985	455,660	37%	31,383	89,317
Furniture/fixtures & equipment	-	-	30,110	0%	(1,498)	6,205
Facilities - insurance	1,100	5,201	10,600	49%	-	2,001
Miscellaneous	-	253	32,800	1%	25	14,336
Promotional	5,487	14,032	96,280	15%	8,770	33,217
Property maintenance	4,172	5,907	23,190	25%	525	18,271
Repairs and maintenance	1,656	1,656	-	0%	-	-
Security - Grand Arena	12,397	30,635	53,900	57%	13,093	21,042
Security - Facilities	4,162	12,383	49,490	25%	5,786	15,152
Security - Speedway	-	5,797	26,060	22%	3,665	16,464
Shavings	5,995	5,891	4,315	137%	980	1,405
Supplies	3,277	15,847	41,040	39%	5,276	12,400
Equipment rental	-	77	1,390	6%	75	225
Special event concessions	3,051	5,262	41,510	13%	3,363	18,150
Bad debt	750	2,250	-	0%	(55)	(55)
Speedway- Concessions	-	5,223	21,450	24%	-	-
Speedway- Merchandise	-	1,351	13,815	10%	-	1,424
Speedway- Insurance	1,244	3,732	13,470	28%	1,227	5,461
Speedway - Prize money	-	24,560	54,595	45%	5,000	36,005
Speedway- Outside services/contract labor	4,173	41,638	94,065	44%	20,963	88,462
Total Expo expenses	132,661	427,831	1,248,765	34%	130,709	440,859
Operating income before direct						
G & A and CRIA indirect expenses	83,318	169,635	430,840	39%	73,317	82,367

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 1
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INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED SEPTEMBER 30, 2017 AND 2016

	MONTH ENDED	YEAR TO DATE	ANNUAL	% OF	MONTH ENDED	YEAR TO DATE
Expo Center Operations	9/30/2017	9/30/2017	BUDGET	ANNUAL	09/30/2016	09/30/2016
			2017-2018	BUDGET		
Direct general and administrative expenses						
Office supplies	-	-	620	0%	-	-
Travel and meetings	-	-	3,505	0%	-	196
Dues, subscriptions, books, etc.	339	1,354	1,285	105%	60	975
Equipment rental/lease	1,469	1,865	7,055	26%	340	1,103
Employee training	-	-	1,960	0%	-	-
Furniture/fixtures & equipment	-	542	5,710	9%	-	-
Telephone	805	3,890	18,970	21%	1,267	4,853
Postage	707	1,014	9,005	11%	1,487	3,404
Miscellaneous	5,636	7,604	17,755	43%	1,732	4,612
Professional services	24,417	63,301	209,140	30%	14,399	36,694
Repairs and equipment	1,870	12,246	41,095	30%	2,274	8,691
Vehicle expenses	10,782	13,444	26,225	51%	3,925	11,195
Insurance and bonds	-	-	12,095	0%	-	-
Supplies	4,294	16,739	47,555	35%	4,495	13,128
Contract labor/administrative wages	43,603	117,282	400,000	29%	31,931	96,107
Property maintenance	11,017	35,987	168,395	21%	10,882	36,796
Utilities	15,669	48,639	148,615	33%	14,722	44,516
Total direct general and administrative expenses	120,608	323,907	1,118,985	29%	87,514	262,270
Expo Center operating loss	\$ (37,290)	\$ (154,272)	\$ (688,145)	22%	\$ (14,197)	\$ (179,903)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 2

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE MONTH AND YEAR TO DATE ENDED SEPTEMBER 30, 2017

	MONTH ENDED 9/30/2017	YEAR TO DATE 9/30/2017	ANNUAL BUDGET 2017-2018	% OF ANNUAL BUDGET
REVENUES				
Other revenues	\$ -	\$ 340	\$ 610	56%
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries - board	2,835	8,504	42,525	0%
Payroll taxes	-	-	2,425	0%
Miscellaneous	27	53	500	11%
Medicare/disability	41	123	625	20%
PARS - ARS	106	319	1,600	20%
Legal	-	-	5,000	0%
Professional services	-	-	88,000	0%
Accounting	50	148	16,000	1%
Planning, Survey and Design	-	-	10,000	0%
Vehicle expenses	582	582	6,000	0%
Advertising and Printing	-	-	2,000	0%
General engineering	-	-	30,000	0%
Property maintenance	20,848	40,488	80,000	51%
Insurance and bonds	-	-	45,000	0%
Utilities	67	139	1,000	14%
Total general and administrative expenses	24,556	50,356	330,675	15%
EXCESS OF EXPENDITURES OVER				
REVENUES	\$ (24,556)	\$ (50,016)	\$ (330,065)	15%