



Civic-Recreational-Industrial Authority

Regular Meeting Agenda
September 12, 2018
9:00 a.m.

Board Member Larry Hartmann
Board Member David Carmany
Board Member John Karns
Board Member Sean Lee
Board Member Ronald Whittemore

Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California

Addressing the Authority:

- ▶ **Agenda Items:** *Members of the public may address the Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Authority.*
- ▶ **Public Comments (Non-Agenda Items):** *Anyone wishing to address the Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Authority.*

Americans with Disabilities Act:

- ▶ *In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.*

Agendas and other writings:

- ▶ *In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday 8:00 a.m. to 5:00 p.m., Friday 8:00 a.m. to 4:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.*

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comments

5. **EXPO CENTER MATTERS**

5.1 Update on the Expo Center

RECOMMENDED ACTION: Receive and file.

5.2 Consideration of the Register of Demands submitted by the Industry Hills Expo Center for August 2018

RECOMMENDED ACTION: Receive and file.

6. **BOARD MATTERS**

6.1 Consideration of the Register of Demands submitted by the Finance Department for September 13, 2018

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

6.2 Presentation and discussion regarding the Civic-Recreational-Industrial Authority's Financial Report for June 30, 2018

RECOMMENDED ACTION: Receive and file the report.

6.3 Presentation and discussion regarding the Civic-Recreational-Industrial Authority's Financial Report for July 31, 2018

RECOMMENDED ACTION: Receive and file the report.

6.4 Consideration of the appointment of the Chair and Vice Chair of Civic-Recreational-Industrial Authority

RECOMMENDED ACTION: Discuss and appoint Chair and Vice Chair to serve on the Civic-Recreational-Industrial Authority.

6.5 Consideration of Resolution No. CRIA 2018-03 -- A RESOLUTION OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY OF THE CITY OF INDUSTRY, CALIFORNIA, AMENDING SECTION 2.03 BOARD OF DIRECTORS, OF ARTICLE II. GENERAL PROVISIONS, AND SECTION 3.01 CHAIRPERSON, VICE CHAIRPERSON, TREASURER, SECRETARY AND EXECUTIVE DIRECTOR, OF ARTICLE III. OFFICERS AND EMPLOYEES, OF THE CITY OF INDUSTRY PROPERTY AND HOUSING MANAGEMENT AUTHORITY JOINT EXERCISE OF POWERS AGREEMENT

Amended – Addition of Action Item 6.5 – 9/7/18 8:18 a.m.

RECOMMENDED ACTION: Adopt Resolution No. CRIA 2018-03.

7. Adjournment. Next regular meeting: Wednesday, October 10, 2018, at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.1

Additional back-up will be provided prior to the Meeting

Aug 2018

Printed Newsletters:

5,071

Cell Phone Texting:

<https://www.eztexting.com>

4,987

****Electronic Emails:**

<https://www.ymlp.com>

4,537

Twitter - Expo:

<https://twitter.com/expoindustry>

1,117

Twitter - Racing:

<https://twitter.com/industry-racing>

1,791

Facebook - Expo:

2,479

<https://facebook.com/industryexpoctr>

Facebook - Racing:

<https://facebook.com/IndustryRacing>

5,212

Instagram IHEC:

<https://www.instagram.com/industryexpoctr/>

4,714

Instagram Speedway at the Grand:

<https://www.instagram.com/speedwayatthegrand/>

2,140

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.2

**Industry Hills Expo Center - Check Register
AUGUST**

CHECK #	DATE	PAYEE	AMOUNT	DETAILS
13071	08/01/2018	CHAD'S PROFESSIONAL CLEANING	2,150.00	BANQUET CARPET CLEANING
13072	08/01/2018	CINTAS	1,490.05	MATS, MOPS AND UNIFORMS
13073	08/01/2018	HOME DEPOT	802.53	PROPERTY MAINT. EXP
13074	08/01/2018	JANUS PEST MANAGEMENT, INC.	380.00	PEST CONTROL
13075	08/01/2018	MERRITT'S ACE HARDWARE	102.39	PROPERTY MAINT. EXP
13076	08/01/2018	P & R PAPER SUPPLY COMPANY	1,345.48	PAPER, BAR SUPPLIES EXP.
13077	08/01/2018	PAY-LE\$\$ BLINDS	100.00	SHUTTER REPAIR-AVALON ROOM
13078	08/01/2018	RANCHO JANITORIAL SUPPLIES	191.54	CLEANING SUPPLIES EXP.
13079	08/01/2018	SYSCO	564.23	CONCESSION INVENTORY
13080	08/01/2018	XEROX FINANCIAL SERVICES	674.96	LEASE PMT-JULY
13081	08/01/2018	YOUNG'S MARKET CO.	1,174.60	ALCOHOL INVENTORY
13083	08/01/2018	PCR CASH	10,000.00	REPLENISH ATM TERMINALS
13084	08/01/2018	DILLON OSBORNE	120.00	SPEEDWAY PAYOUT 072518
13085	08/01/2018	ACE KALE	90.00	SPEEDWAY PAYOUT 072518
13086	08/01/2018	JOE JONES	60.00	SPEEDWAY PAYOUT 072518
13087	08/01/2018	BLAKE CRONKITE	30.00	SPEEDWAY PAYOUT 072518
13088	08/01/2018	DAKOTA VANDERBROEDER	60.00	SPEEDWAY PAYOUT 072518
13089	08/01/2018	STEVE BROWN	45.00	SPEEDWAY PAYOUT 072518
13090	08/01/2018	DAVID NEWSHAM	30.00	SPEEDWAY PAYOUT 072518
13091	08/01/2018	MICHAEL MILLER	60.00	SPEEDWAY PAYOUT 072518
13092	08/01/2018	BRENT SMITH	45.00	SPEEDWAY PAYOUT 072518
13093	08/01/2018	BRUCE MARTENEY	30.00	SPEEDWAY PAYOUT 072518
13094	08/01/2018	RON DAVIS	15.00	SPEEDWAY PAYOUT 072518
13095	08/01/2018	DILLON RUMML	520.00	SPEEDWAY PAYOUT 072518
13096	08/01/2018	AARON FOX	415.00	SPEEDWAY PAYOUT 072518
13097	08/01/2018	TIM GOMEZ	335.00	SPEEDWAY PAYOUT 072518
13098	08/01/2018	JIMMY FISHBACK	280.00	SPEEDWAY PAYOUT 072518

13099	08/01/2018	BOBBY SCHWARTZ	170.00	SPEEDWAY PAYOUT 072518
13100	08/01/2018	CHET KOHLER	140.00	SPEEDWAY PAYOUT 072518
13101	08/01/2018	ELOY MEDELLIN	120.00	SPEEDWAY PAYOUT 072518
13102	08/01/2018	JOE DONALDSON	105.00	SPEEDWAY PAYOUT 072518
13103	08/01/2018	TYLER WARREN	30.00	SPEEDWAY PAYOUT 072518
13104	08/06/2018	PAV-072718 AISHA SORIA	600.00	SECURITY DEPOSIT REFUND
13105	08/06/2018	AR-072818 DENISE GUDINO	300.00	SECURITY DEPOSIT REFUND
13106	08/06/2018	FRANCISCO'S EXOTIC DECO	2,041.08	TROPHIES-SPEEDWAY EXP.
13107	08/08/2018	PL-080518 REALITY CAR CLUB LA	250.00	SECURITY DEPOSIT REFUND
13108	08/08/2018	STEVE BROWN	60.00	SPEEDWAY PAYOUT 080118
13109	08/08/2018	DAVID NEWSHAM	45.00	SPEEDWAY PAYOUT 080118
13110	08/08/2018	BOBBY RICHARDS	30.00	SPEEDWAY PAYOUT 080118
13111	08/08/2018	DENNIS OSMER	15.00	SPEEDWAY PAYOUT 080118
13112	08/08/2018	RUDY LAURER	60.00	SPEEDWAY PAYOUT 080118
13113	08/08/2018	DAVID LYNCH	45.00	SPEEDWAY PAYOUT 080118
13114	08/08/2018	BRENT SMITH	30.00	SPEEDWAY PAYOUT 080118
13115	08/08/2018	ELOY MEDELLIN	15.00	SPEEDWAY PAYOUT 080118
13116	08/08/2018	DILLON RUML	515.00	SPEEDWAY PAYOUT 080118
13117	08/08/2018	BILLY JANNIRO	390.00	SPEEDWAY PAYOUT 080118
13118	08/08/2018	MAX RUML	310.00	SPEEDWAY PAYOUT 080118
13119	08/08/2018	AUSTIN NOVRATIL	255.00	SPEEDWAY PAYOUT 080118
13120	08/08/2018	RUSSELL GREEN	170.00	SPEEDWAY PAYOUT 080118
13121	08/08/2018	TIM GOMEZ	145.00	SPEEDWAY PAYOUT 080118
13122	08/08/2018	BOB HICKS	115.00	SPEEDWAY PAYOUT 080118
13123	08/08/2018	AARON FOX	115.00	SPEEDWAY PAYOUT 080118
13124	08/08/2018	COLTON HICKS	20.00	SPEEDWAY PAYOUT 080118
13125	08/08/2018	JIMMY FISHBACK	20.00	SPEEDWAY PAYOUT 080118
13126	08/08/2018	BOBBY SCHWARTZ	15.00	SPEEDWAY PAYOUT 080118
13127	08/08/2018	BLAKE BORELLO	15.00	SPEEDWAY PAYOUT 080118
13128	08/08/2018	JOE DONALDSON	10.00	SPEEDWAY PAYOUT 080118
13129	08/08/2018	CHET KOHLER	5.00	SPEEDWAY PAYOUT 080118

13130	08/08/2018	7UP/RC BOTTLING OF S.CALIFORNIA	446.00	ALCOHOL INVENTORY
13131	08/08/2018	ALARMCO	820.00	AUG. PMT. & SERVICE CALL
13132	08/08/2018	CAPITAL PROTECTION INC.	11,259.16	EVENT SECURITY SERVICES
13133	08/08/2018	CITY OF INDUSTRY	209.76	STORAGE BOX RENTAL-AUG.
13134	08/08/2018	CLASSIC DISTRIBUTING & BEV.	384.00	ALCOHOL INVENTORY
13135	08/08/2018	CNC EQUESTRIAN MANAGEMENT	70,586.22	AUGUST-SALARIES
13136	08/08/2018	CULLIGAN WATER CONDITIONING	79.11	WATER FILTER SERVICE
13137	08/08/2018	EL MONTE ICE CO.	1,812.50	ICE FOR ARENA EVENTS MA-072218
13138	08/08/2018	GINA HORN DESIGNS	1,695.20	POSTERS AND PROGRAMS SDWY-WK.9
13139	08/08/2018	HARBOR DISTRIBUTING,LLC	122.00	ALCOHOL INVENTORY
13140	08/08/2018	JANUS PEST MANAGEMENT, INC.	555.00	PEST CONTROL
13141	08/08/2018	KIKI'S INDUSTRIAL JANITORIAL SERVICE	3,270.00	RR,TRASH-ARENA, FAC CLEAN-AUGUST
13142	08/08/2018	MERRITT'S ACE HARDWARE	313.48	SPEEDWAY PROMOTIONAL EXP.
13143	08/08/2018	MRC SMART TECHNOLOGY SOLUTIONS	30.00	POSTAGE EXPENSE
13144	08/08/2018	OFFICE DEPOT	120.39	OFFICE SUPPLIES EXP.
13145	08/08/2018	RANCHO JANITORIAL SUPPLIES	21.68	CLEANING SUPPLIES EXP.
13146	08/08/2018	SCHAEFER AMBULANCE SERVICE	330.00	AMBULANCE STANDBY-SPEEDWAY
13147	08/08/2018	SOUTHERN WINE & SPIRITS	954.00	ALCOHOL INVENTORY
13148	08/08/2018	STAPLES Business Advantage	114.01	OFFICE SUPPLIES EXP.
13149	08/08/2018	SYSCO	1,606.78	CONCESSION INVENTORY
13150	08/08/2018	YOUNG'S MARKET CO.	946.60	ALCOHOL INVENTORY
13151	08/09/2018	PAV-072818 RAQUEL MORAN	600.00	SECURITY DEPOSIT REFUND
13152	08/09/2018	AR-080518 DAISY MARTINEZ	300.00	SECURITY DEPOSIT REFUND
13153	08/09/2018	PAV-080418 GUADALUPE DIAZ	600.00	SECURITY DEPOSIT REFUND
13154	08/10/2018	PCR CASH	2,990.98	REPLENISH PETTY CASH-JULY REC.
13155	08/10/2018	PAV-080318 JUANITA NAVA	600.00	SECURITY DEPOSIT REFUND
13156	08/10/2018	AR-080418 MARIA GONZALEZ	300.00	SECURITY DEPOSIT REFUND
13157	08/14/2018	CAPITAL PROTECTION INC.	2,399.76	EVENT SECURITY SERVICES
13158	08/14/2018	CINTAS	1,004.18	MATS, MOPS AND UNIFORMS
13159	08/14/2018	CITY OF INDUSTRY	4,196.24	ROLLOFF AND DUMP FEES
13160	08/14/2018	CLASSIC DISTRIBUTING & BEV.	936.00	ALCOHOL INVENTORY

13161	08/14/2018	CNC EQUESTRIAN MANAGEMENT	14,017.91	PR W/E 072918
13162	08/14/2018	COASTAL CARBONIC	130.65	CARBO CHARGER-PATIO CAFÉ
13163	08/14/2018	GINA HORN DESIGNS	895.00	POSTERS AND PROGRAMS SDWY-WK.5
13164	08/14/2018	HARBOR DISTRIBUTING,LLC	182.00	ALCOHOL INVENTORY
13165	08/14/2018	JANUS PEST MANAGEMENT, INC.	90.00	PEST CONTROL
13166	08/14/2018	JONES BIRDSONG LLP	3,952.00	SPEEDWAY INSURANCE-AUG. PMT.
13167	08/14/2018	MERRITT'S ACE HARDWARE	94.46	PROPERTY MAINTENANCE EXP.
13168	08/14/2018	OFFICE DEPOT	30.59	OFFICE SUPPLIES EXP.
13169	08/14/2018	RANCHO JANITORIAL SUPPLIES	701.69	CLEANING SUPPLIES EXP.
13170	08/14/2018	ROBINSONS FLOWERS	103.55	FUNERAL ARRANGEMENT-R.CARDENAS
13171	08/14/2018	SATSUMA LANDSCAPE	8,674.00	MONTHLY LANDSCAPE EXP.
13172	08/14/2018	SCHAEFER AMBULANCE SERVICE	330.00	AMBULANCE STANDBY-SPEEDWAY
13173	08/14/2018	STAPLES Business Advantage	28.46	OFFICE SUPPLIES EXP.
13174	08/14/2018	SUPREMA CO.	660.00	ALCOHOL INVENTORY
13175	08/14/2018	SYSCO	1,174.22	CONCESSION INVENTORY
13177	08/14/2018	PCR CASH	10,000.00	REPLENISH ATM TERMINALS
13178	08/14/2018	TIM GOMEZ	185.00	SPEEDWAY PAYOUT-REPLACE LOST CHK.
13179	08/14/2018	BILLY JANNIRO	1,269.00	SPEEDWAY PAYOUT 081118
13180	08/14/2018	AUSTIN NOVRATIL	1,069.00	SPEEDWAY PAYOUT 081118
13181	08/14/2018	JIMMY FISHBACK	769.00	SPEEDWAY PAYOUT 081118
13182	08/14/2018	AARON FOX	669.00	SPEEDWAY PAYOUT 081118
13183	08/14/2018	DILLON RUML	549.00	SPEEDWAY PAYOUT 081118
13184	08/14/2018	LUKE BECKER	546.00	SPEEDWAY PAYOUT 081118
13185	08/14/2018	MAX RUML	459.00	SPEEDWAY PAYOUT 081118
13186	08/14/2018	CHARLIE VENEGAS	456.00	SPEEDWAY PAYOUT 081118
13187	08/14/2018	BART BAST	419.00	SPEEDWAY PAYOUT 081118
13188	08/14/2018	RUSSELL GREEN	349.00	SPEEDWAY PAYOUT 081118
13189	08/14/2018	TIM GOMEZ	329.00	SPEEDWAY PAYOUT 081118
13190	08/14/2018	BLAKE BORELLO	309.00	SPEEDWAY PAYOUT 081118
13191	08/14/2018	TOMMY HEDDEN	269.00	SPEEDWAY PAYOUT 081118
13192	08/14/2018	JASON RAMIREZ	229.00	SPEEDWAY PAYOUT 081118

13193	08/14/2018	EDDIE CASTRO	189.00	SPEEDWAY PAYOUT 081118
13194	08/14/2018	BOBBY SCHWARTZ	169.00	SPEEDWAY PAYOUT 081118
13195	08/14/2018	ELOY MEDELLIN	104.00	SPEEDWAY PAYOUT 081118
13196	08/15/2018	AR-081118 JACQUELINE SOTO	300.00	SECURITY DEPOSIT REFUND
13197	08/15/2018	PAV-081018 STEVE JARAMILLO	600.00	SECURITY DEPOSIT REFUND
13198	08/15/2018	AR-080818 SONIA DE LA CUADRA	300.00	SECURITY DEPOSIT REFUND
13199	08/21/2018	KEVIN FIORE	60.00	SPEEDWAY PAYOUT 081118
13200	08/21/2018	BRAD MOREAU	45.00	SPEEDWAY PAYOUT 081518
13201	08/21/2018	MICHAEL MILLER	30.00	SPEEDWAY PAYOUT 081518
13202	08/21/2018	DAVID LYNCH	15.00	SPEEDWAY PAYOUT 081518
13203	08/21/2018	AUSTIN NOVRATIL	520.00	SPEEDWAY PAYOUT 081518
13204	08/21/2018	MAX RUML	415.00	SPEEDWAY PAYOUT 081518
13205	08/21/2018	AARON FOX	340.00	SPEEDWAY PAYOUT 081518
13206	08/21/2018	JIMMY FISHBACK	275.00	SPEEDWAY PAYOUT 081518
13207	08/21/2018	TIM GOMEZ	175.00	SPEEDWAY PAYOUT 081518
13208	08/21/2018	BOBBY SCHWARTZ	140.00	SPEEDWAY PAYOUT 081518
13209	08/21/2018	DAVE HANCOCK	120.00	SPEEDWAY PAYOUT 081518
13210	08/21/2018	RUDY LAURER	100.00	SPEEDWAY PAYOUT 081518
13211	08/21/2018	JOE DONALDSON	10.00	SPEEDWAY PAYOUT 081518
13212	08/21/2018	MICHAEL WELLS	5.00	SPEEDWAY PAYOUT 081518
13213	08/21/2018	AT&T	600.82	MONTHLY WIRELESS PHONE SERVICE
13214	08/21/2018	CAPITAL PROTECTION INC.	2,200.00	EVENT SECURITY SERVICES
13215	08/21/2018	CNC EQUESTRIAN MANAGEMENT	15,884.38	PR W/E 080518
13216	08/21/2018	DINING EDGE	400.00	INVENTORY TRACKING PROGRAM
13217	08/21/2018	FRONTIER COMMUNICATIONS	518.36	MONTHLY PHONE CHARGES-OFFICE
13218	08/21/2018	JANUS PEST MANAGEMENT, INC.	435.00	PEST CONTROL
13219	08/21/2018	KIKI'S INDUSTRIAL JANITORIAL SERVICE	615.00	RR,TRASH ATT-SPEEDWAY EVENTS
13220	08/21/2018	MERRITT'S ACE HARDWARE	83.34	RR,TRASH ATT-SPEEDWAY EVENTS
13221	08/21/2018	OFFICE DEPOT	220.55	OFFICE SUPPLIES EXP.
13222	08/21/2018	P & R PAPER SUPPLY COMPANY	509.83	PAPER, BAR SUPPLIES EXP.
13223	08/21/2018	ROGERS,CLEM & CO.	2,200.00	ACCOUNTING, CONSULTING-JULY

13224	08/21/2018	SPARKLETTS	1,702.18	ALCOHOL INVENTORY
13225	08/21/2018	SYSCO	5,355.28	CONCESSION INVENTORY
13226	08/21/2018	XEROX FINANCIAL SERVICES	736.60	LEASE PMT-AUG.
13227	08/21/2018	YOUNG'S MARKET CO.	646.40	ALCOHOL INVENTORY
13228	08/21/2018	OFFICE DEPOT	6.00	OFFICE SUPPLIES EXP.
13232	08/23/2018	PCR CASH	10,000.00	REPLENISH ATM TERMINALS
13233	08/19/2018	AR-081818 SARAH FONSECA	300.00	SECURITY DEPOSIT REFUND
13234	08/19/2018	PAV-081818 JOSE ANTONIO MELENA	600.00	SECURITY DEPOSIT REFUND
13235	08/23/2018	CAPITAL PROTECTION INC.	1,840.74	EVENT SECURITY SERVICES
13236	08/23/2018	CNC EQUESTRIAN MANAGEMENT	3,674.97	REIMBURSE FOR CC PURCHASES
13237	08/23/2018	GINA HORN DESIGNS	929.20	POSTERS AND PROGRAMS SDWY-WK.12
13238	08/23/2018	KIKI'S INDUSTRIAL JANITORIAL SERVICE	2,125.00	RR/TRASH & CLEAN UP-ARENA EVENTS
13239	08/23/2018	MERRITT'S ACE HARDWARE	229.27	SPEEDWAY PROMOTIONAL EXP.
13240	08/28/2018	AR-082418 CHRISTINE FARNER	300.00	SECURITY DEPOSIT REFUND
13241	08/28/2018	AR-082518 MICHAEL MADRID	300.00	SECURITY DEPOSIT REFUND
13242	08/28/2018	PAV-082518 BENITA NUNEZ	600.00	SECURITY DEPOSIT REFUND
13243	08/28/2018	AR-082618 KANDACE LU	300.00	SECURITY DEPOSIT REFUND
13244	08/28/2018	AIRGAS WEST	373.83	SAFETY AND BAR SUPPLIES EXP.
13245	08/28/2018	ANDREA F MALDONADO	3,425.00	SOCIAL MEDIA, EMAIL MKTG, DESIGN
13246	08/28/2018	CAPITAL PROTECTION INC.	2,057.00	EVENT SECURITY SERVICES
13247	08/28/2018	CNC EQUESTRIAN MANAGEMENT	30,346.46	PR W/E 0812&081918
13248	08/28/2018	COASTAL CARBONIC	9.85	WEIGH TICKET FEE
13249	08/28/2018	COUNTY OF L.A. PUBLIC HEALTH	241.00	PERMIT RENEWAL FEES
13250	08/28/2018	GINA HORN DESIGNS	4,125.30	POSTERS, PROGRAMS-SPEEDWAY
13251	08/28/2018	HOME DEPOT	394.56	PROPERTY MAINTENANCE EXP.
13252	08/28/2018	INDUSTRY BUSINESS COUNCIL	225.00	ANNUAL MEMBERSHIP RENEWAL
13253	08/28/2018	JANUS PEST MANAGEMENT, INC.	90.00	PEST CONTROL
13254	08/28/2018	OFFICE DEPOT	165.67	OFFICE SUPPLIES EXP.
13255	08/28/2018	P & R PAPER SUPPLY COMPANY	348.15	PAPER, BAR SUPPLIES EXP.
13256	08/28/2018	SOUTHERN CALIFORNIA EDISON	19,737.19	MONTHLY UTILITY EXP.JULY/AUG.
13257	08/28/2018	SOUTHERN WINE & SPIRITS	8,463.58	ALCOHOL INVENTORY
13258	08/28/2018	SYSCO	1,026.35	CONCESSION INVENTORY
13259	08/28/2018	DILLON OSBORNE	120.00	SPEEDWAY PAYOUT 082218
13260	08/28/2018	CHRIS JONES	100.00	SPEEDWAY PAYOUT 082218
13261	08/28/2018	KEVIN KALE	75.00	SPEEDWAY PAYOUT 082218
13262	08/28/2018	ACE KALE	50.00	SPEEDWAY PAYOUT 082218
13263	08/28/2018	JEFF ROWE	30.00	SPEEDWAY PAYOUT 082218

13264	08/28/2018	STEVE BROWN	60.00	SPEEDWAY PAYOUT 082218
13265	08/28/2018	KEVIN FIORE	45.00	SPEEDWAY PAYOUT 082218
13266	08/28/2018	DAVID NEWSHAM	30.00	SPEEDWAY PAYOUT 082218
13267	08/28/2018	DENNIS OSMER	15.00	SPEEDWAY PAYOUT 082218
13268	08/28/2018	BLAKE CRONKITE	60.00	SPEEDWAY PAYOUT 082218
13269	08/28/2018	DAVID LYNCH	45.00	SPEEDWAY PAYOUT 082218
13270	08/28/2018	RON DAVIS	30.00	SPEEDWAY PAYOUT 082218
13271	08/28/2018	CHET KOHLER	20.00	SPEEDWAY PAYOUT 082218
13272	08/28/2018	MAX RUML	505.00	SPEEDWAY PAYOUT 082218
13273	08/28/2018	AUSTIN NOVRATIL	405.00	SPEEDWAY PAYOUT 082218
13274	08/28/2018	AARON FOX	335.00	SPEEDWAY PAYOUT 082218
13275	08/28/2018	DILLON RUML	270.00	SPEEDWAY PAYOUT 082218
13276	08/28/2018	TIM GOMEZ	175.00	SPEEDWAY PAYOUT 082218
13277	08/28/2018	BOBBY SCHWARTZ	150.00	SPEEDWAY PAYOUT 082218
13278	08/28/2018	MICHAEL WELLS	130.00	SPEEDWAY PAYOUT 082218
13279	08/28/2018	RUDY LAURER	110.00	SPEEDWAY PAYOUT 082218
13280	08/28/2018	ELOY MEDELLIN	10.00	SPEEDWAY PAYOUT 082218
13281	08/28/2018	JOE DONALDSON	5.00	SPEEDWAY PAYOUT 082218
13282	08/28/2018	VOID CHECK	0.00	DATA ENTRY ERROR
13283	08/28/2018	BILLY JANNIRO	900.00	SPEEDWAY PAYOUT 082518
13284	08/28/2018	MAX RUML	690.00	SPEEDWAY PAYOUT 082518
13285	08/28/2018	AARON FOX	610.00	SPEEDWAY PAYOUT 082518
13286	08/28/2018	RUSSELL GREEN	325.00	SPEEDWAY PAYOUT 082518
13287	08/28/2018	TIM GOMEZ	285.00	SPEEDWAY PAYOUT 082518
13288	08/28/2018	BOBBY SCHWARTZ	260.00	SPEEDWAY PAYOUT 082518
13289	08/28/2018	BLAKE BORELLO	120.00	SPEEDWAY PAYOUT 082518
13290	08/28/2018	JASON RAMIREZ	120.00	SPEEDWAY PAYOUT 082518
13291	08/28/2018	TOMMY HEDDEN	100.00	SPEEDWAY PAYOUT 082518
13292	08/28/2018	BOB HICKS	80.00	SPEEDWAY PAYOUT 082518
13293	08/28/2018	AUSTIN NOVRATIL	60.00	SPEEDWAY PAYOUT 082518
13294	08/28/2018	CHANCE GROVE	40.00	SPEEDWAY PAYOUT 082518
13295	08/28/2018	KIKI'S INDUSTRIAL JANITORIAL SERVICE	2,300.00	RR,TRASH ATT.-SPEEDWAY&ARENA
13296	08/28/2018	SCHAEFER AMBULANCE SERVICE	1,320.00	AMBULANCE STANDBY- SPDWY EVENTS
13297	08/28/2018	DILLON RUML	1,010.00	SPEEDWAY PAYOUT 082518
13298	08/31/2018	OFFICE DEPOT	347.53	OFFICE SUPPLIES EXP.

TOTAL

325,405.83

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting September 12, 2018

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	85,431.79

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	85,431.79

APPROVED PER ACTING CITY MANAGER

Civic-Recreational-Industrial Authority
Board Meeting
September 12, 2018

Check	Date	Payee Name		Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
10794	08/08/2018	SOCALGAS		\$68.67
	Invoice	Date	Description	Amount
	2019-00000085	08/03/2018	07/02-08/01/18 SVC - 16200 TEMPLE AVE APT 100-EXPO	\$16.74
	2019-00000086	08/03/2018	07/02-08/01/18 SVC - 16200 TEMPLE AVE APT 202-BUNK	\$51.93
10795	09/12/2018	CITY OF INDUSTRY		\$1,626.65
	Invoice	Date	Description	Amount
	2018-00000083	06/30/2018	JUNE 2018 FUEL COSTS	\$680.22
	2019-00000006	07/31/2018	JULY 2018 FUEL COSTS	\$946.43
10796	09/12/2018	CITY OF INDUSTRY-REFUSE		\$450.00
	Invoice	Date	Description	Amount
	3326763	08/01/2018	IH RODEO STORAGE BOXES	\$450.00
10797	09/12/2018	CRIA-EQUESTRIAN CENTER		\$50,000.00
	Invoice	Date	Description	Amount
	JUL-18	08/21/2018	REIMBURSEMENT FOR JULY 2018 OPERATING COSTS	\$50,000.00
10798	09/12/2018	ELEVATE PUBLIC AFFAIRS, LLC		\$10,000.00
	Invoice	Date	Description	Amount
	1325	08/21/2018	PROFESSIONAL SVC - JUNE 2018	\$5,000.00
	1360	08/24/2018	PROFESSIONAL SVC - JULY 2018	\$5,000.00
10799	09/12/2018	GREG'S REFRIGERATION		\$3,086.21
	Invoice	Date	Description	Amount
	21469	07/02/2018	EVAPORATOR COOLER REPLACEMENT - EXPO CENTE	\$2,600.00
	21524	07/03/2018	REPAIR A/C - EXPO CENTER PAVILLION	\$254.63

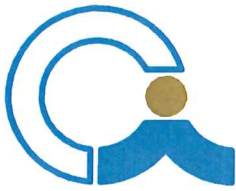
**Civic-Recreational-Industrial Authority
Board Meeting
September 12, 2018**

Check	Date	Payee Name		Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
10794	08/08/2018	SOCALGAS		\$68.67
	Invoice	Date	Description	Amount
	21651	07/09/2018	REPAIR ICE MACHINE - EXPO CENTER	\$231.58
10800	09/12/2018	SATSUMA LANDSCAPE & MAINT.		\$18,612.01
	Invoice	Date	Description	Amount
	0718EC	07/30/2018	JULY 2018 LANDSCAPE MAINTENANCE	\$18,612.01
10801	09/12/2018	UNITED PUMPING SERVICE, INC.		\$1,588.25
	Invoice	Date	Description	Amount
	INV153130	07/31/2018	JET SEWER LINES - EXPO CENTER	\$1,588.25

Checks	Status	Count	Transaction Amount
	Total	8	\$85,431.79

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

LARRY HARTMANN
DAVID CARMANY
JOHN KARNS

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366

STAFF REPORT

TO: Chairman and Members of the Board of Directors
Civic-Recreational-Industrial Authority

FROM: Dean Yamagata – Frazer, LLP

DATE: August 8, 2018

SUBJECT: Civic-Recreational-Industrial Authority June 30, 2018 Financial Report

RECOMMENDATION

Receive and file.

EXECUTIVE SUMMARY

Expo Center:

For the month ended June 30, 2018, the Expo Center generated revenues of \$338,076 and incurred expenses of \$365,389. There were no transfers from the Capital Projects Fund.

For the year ended June 30, 2018, the Expo Center generated revenues of \$2,192,875 and incurred expenses of \$2,589,834. Net transfers received by the Expo Center amounted to \$380,886. Year to date revenues exceeded budgeted revenues by \$513,270 and actual expenses exceeded budgeted expenses by \$222,084 which resulted in a net loss from operations of \$(396,959) compared to a budgeted net loss of \$(688,145) or a \$291,186 improvement.

Capital Projects Fund:

Total budgeted expenses for the year ending June 30, 2018 amounted to \$330,675 compared to actual expenses of \$551,855 resulting in a difference of \$221,180. The increase in expenses was due to the increase property maintenance and landscaping expenses. During 2017-2018 we had the vendor do a better job of allocating their services between the City and CRIA properties. There were no transfers to the Expo Center for the month ended June 30, 2018, and net transfers to the Expo Center for the year ended June 30, 2018 amounted to \$392,765.

DESCRIPTION OF REPORTS

The monthly financial statements, as shown in Exhibit A, are a comprehensive document reflecting the financial position and the result of operations of the Authority at June 30, 2018.

Fiscal Impact

There is no fiscal impact as result of this action.

EXHIBIT A

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

JUNE 30, 2018

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

JUNE 30, 2018

TABLE OF CONTENTS

	<u>Page</u>
Executive Summary	1 – 3
Balance Sheet as of June 30, 2018	4
Statement of Operations for the month and year to date ended June 30, 2018	5
Statement of Cash Flows – Industry Hills Expo Center for the year to date ended June 30, 2018	6
Schedule of Revenues and Expenses – Industry Hills Expo Center for the months and years ended June 30, 2018 and 2017 - Schedule 1	7 – 8
Schedule of Revenues and Expenditures – Capital Projects Fund for the month and year ended June 30, 2018 - Schedule 2	9

Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JUNE 30, 2018

Expo Center Operations

During the month ended June 30, 2018, we held seven events in the Pavilion and nine events in the Avalon Room with contracts totaling \$57,013.

In the Grand Arena we held seven events with contracts totaling \$221,996. These events were The Wire Ent, Sunday Funday, AM Supercamp, Ind. Charity Events, Stampede and Tru-Form Ent.

During the month ended June 30, 2018, we generated revenues from the Speedway events totaling \$57,644.

At June 30, 2018 and 2017, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Year To Date</u> <u>6/30/2018</u>	<u>Annual Budget</u> <u>2017-2018</u>	<u>% of Annual</u> <u>Budget</u>	<u>Month Ended</u> <u>06/30/2017</u>	<u>Year To Date</u> <u>06/30/2017</u>
Total revenues	\$ 338,076	\$ 2,192,875	\$ 1,679,605	131%	\$ 129,381	\$ 1,576,126
Expenses:						
Direct Expo Center expenses	248,545	1,374,146	1,248,765	110%	100,146	1,141,487
General and administrative expenses	116,844	1,215,688	1,118,985	109%	86,029	1,007,442
Total direct Expo Center expenses	365,389	2,589,834	2,367,750	109%	186,175	2,148,929
Net loss from operations	(27,313)	(396,959)	(688,145)	58%	(56,794)	(572,803)
Net loss	\$ (27,313)	\$ (396,959)	\$ (688,145)	58%	\$ (56,794)	\$ (572,803)

The following is our summarized financial statements by department at June 30, 2018 and 2017:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Month Ended</u> <u>6/30/2018</u>
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand</u> <u>Arena</u>	<u>General</u> <u>and Admin.</u>	<u>Totals</u>
Total revenues	\$ 57,644	\$ 57,013	\$ 221,996	\$ 1,423	\$ 338,076
Expenses:					
Direct Expo Center expenses	54,487	50,237	143,821	-	248,545
General and administrative expenses	-	-	-	116,844	116,844
Total direct Expo Center expenses	54,487	50,237	143,821	116,844	365,389
Net income (loss) from operations	3,157	6,776	78,175	(115,421)	(27,313)
Net income (loss) for the month ended	\$ 3,157	\$ 6,776	\$ 78,175	\$ (115,421)	\$ (27,313)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JUNE 30, 2018

<u>Expo Center Operations</u>	Month Ended 6/30/2017	Month Ended 6/30/2017	Month Ended 6/30/2017	Month Ended 6/30/2017	Month Ended 6/30/2017
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 59,640	\$ 67,696	\$ 1,110	\$ 935	\$ 129,381
Expenses:					
Direct Expo Center expenses	47,012	23,292	29,842	-	100,146
General and administrative expenses	-	-	-	86,029	86,029
Total direct Expo Center expenses	<u>47,012</u>	<u>23,292</u>	<u>29,842</u>	<u>86,029</u>	<u>186,175</u>
Net income (loss) from operations	<u>12,628</u>	<u>44,404</u>	<u>(28,732)</u>	<u>(85,094)</u>	<u>(56,794)</u>
Net income (loss) for the month ended	<u>\$ 12,628</u>	<u>\$ 44,404</u>	<u>\$ (28,732)</u>	<u>\$ (85,094)</u>	<u>\$ (56,794)</u>

<u>Expo Center Operations</u>	Year To Date 6/30/2018	Year To Date 6/30/2018	Year To Date 6/30/2018	Year To Date 6/30/2018	Year to Date 6/30/2018
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 266,643	\$ 716,965	\$ 1,197,964	\$ 11,303	\$ 2,192,875
Expenses:					
Direct Expo Center expenses	232,225	492,846	649,075	-	1,374,146
General and administrative expenses	-	-	-	1,215,688	1,215,688
Total direct Expo Center expenses	<u>232,225</u>	<u>492,846</u>	<u>649,075</u>	<u>1,215,688</u>	<u>2,589,834</u>
Net income (loss) from operations	<u>34,418</u>	<u>224,119</u>	<u>548,889</u>	<u>(1,204,385)</u>	<u>(396,959)</u>
Net income (loss) year to date	<u>\$ 34,418</u>	<u>\$ 224,119</u>	<u>\$ 548,889</u>	<u>\$ (1,204,385)</u>	<u>\$ (396,959)</u>

<u>Expo Center Operations</u>	Year To Date 6/30/2017	Year To Date 6/30/2017	Year To Date 6/30/2017	Year To Date 6/30/2017	Year to Date 6/30/2017
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 299,789	\$ 634,289	\$ 632,807	\$ 9,241	\$ 1,576,126
Expenses:					
Direct Expo Center expenses	259,290	365,048	517,149	-	1,141,487
General and administrative expenses	-	-	-	1,007,442	1,007,442
Total direct Expo Center expenses	<u>259,290</u>	<u>365,048</u>	<u>517,149</u>	<u>1,007,442</u>	<u>2,148,929</u>
Net income (loss) from operations	<u>40,499</u>	<u>269,241</u>	<u>115,658</u>	<u>(998,201)</u>	<u>(572,803)</u>
Net income (loss) year to date	<u>\$ 40,499</u>	<u>\$ 269,241</u>	<u>\$ 115,658</u>	<u>\$ (998,201)</u>	<u>\$ (572,803)</u>

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JUNE 30, 2018

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at June 30, 2018 amounted to \$7,270,516. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended June 30, 2018. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2018 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At June 30, 2018, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>6/30/2018</u>	<u>Year To Date</u> <u>6/30/2018</u>	<u>Annual Budget</u> <u>2017-2018</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ -	\$ 1,375	\$ 610	225%
Expenditures				
General and administrative expenses	105,147	551,855	330,675	167%
Total expenses	<u>105,147</u>	<u>551,855</u>	<u>330,675</u>	167%
Net loss	<u>\$ (105,147)</u>	<u>\$ (550,480)</u>	<u>\$ (330,065)</u>	167%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

BALANCE SHEET
AS OF JUNE 30, 2018

			Capital Projects		Expo Center
ASSETS					
CURRENT ASSETS:					
	Cash and cash equivalents	\$	65,701	\$	255,918
	Investments		139,130		-
	Accounts receivable, net		-		39,353
	Prepaid insurance		-		9,722
	Inventories		-		62,278
	Deposits		-		3,000
	Total current assets		204,831		370,271
	CAPITAL ASSETS, net		-		7,270,516
	Total assets	\$	204,831	\$	7,640,787
LIABILITIES AND FUND EQUITY					
CURRENT LIABILITIES:					
	Accounts payable		147,299		137,989
	Sales tax payable		-		15,761
	Advance rental payments		-		178,298
	Security deposits		-		74,718
	Total current liabilities		147,299		406,766
FUND EQUITY:					
	Fund balance		57,532		7,234,021
	Total liabilities and fund equity	\$	204,831	\$	7,640,787

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR ENDED JUNE 30, 2018

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED	YEAR TO DATE	2017-2018 ANNUAL BUDGET	% OF ANNUAL BUDGET	MONTH ENDED	YEAR TO DATE	2017-2018 ANNUAL BUDGET	% OF ANNUAL BUDGET
	6/30/2018	6/30/2018			6/30/2018	6/30/2018		
REVENUES:								
Expo center revenues	\$	\$	\$		\$ 338,076	\$ 2,192,875	\$ 1,679,605	131%
Other revenues	-	1,375	610	225%				
Total revenues	-	1,375	610	225%	338,076	2,192,875	1,679,605	131%
EXPENDITURES:								
Operating expenses					248,545	1,374,146	1,248,765	110%
General and administrative expenses	105,147	551,855	330,675	167%	116,844	1,215,688	1,118,985	109%
Total expenses	105,147	551,855	330,675	167%	365,389	2,589,834	2,367,750	109%
(EXCESS OF EXPENDITURES OVER REVENUES)/EXCESS OF REVENUES OVER EXPENDITURES	(105,147)	(550,480)	(330,065)	167%	(27,313)	(396,959)	(688,145)	58%
OTHER FINANCING SOURCES, NET	50,019	580,244	330,675	175%	-	380,886	688,145	55%
(EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES)/EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(55,128)	29,764	\$ 610		(27,313)	(16,073)	\$ -	
Fund balance, beginning	112,660	27,768			7,261,334	7,250,094		
Fund balance, ending	\$ 57,532	\$ 57,532			\$ 7,234,021	\$ 7,234,021		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018

		AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES		
	Net loss before transfers and other credits	\$ (396,959)
	Adjustments to reconcile net loss to net cash used in operating activities:	
	Change in operating assets and liabilities	
	Accounts receivable, net	5,209
	Prepaid insurance	(1,707)
	Prepaid expenses	39,425
	Inventories	(14,374)
	Accounts payable	44,962
	Sales tax payable	13,508
	Advance rental payments	35,632
	Security deposits	24,646
	Net cash used in operating activities	(249,658)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
	Other financing sources	380,886
NET CHANGE IN CASH		131,228
	Cash at July 1, 2017	124,690
	Cash at June 30, 2018	\$ 255,918

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 1
Page 1

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR ENDED JUNE 30, 2018 AND 2017

	MONTH ENDED 6/30/2018	YEAR TO DATE 6/30/2018	ANNUAL BUDGET 2017-2018	% OF ANNUAL BUDGET	MONTH ENDED 06/30/2017	YEAR TO DATE 06/30/2017
Expo Center Operations						
Revenues						
Facilities rentals	\$ 28,883	\$ 326,217	\$ 308,160	106%	\$ 35,006	\$ 284,130
Facilities rentals - bar sales	21,108	306,526	284,825	108%	21,450	265,015
Facilities - security	4,751	50,955	57,730	88%	7,262	56,834
Facilities - food	971	18,955	4,055	467%	2,379	11,797
Facilities - insurance	1,300	14,200	14,900	95%	1,400	14,000
Facilities - other	-	112	960	12%	199	2,513
Grand Arena - special events rentals	23,935	159,935	79,835	200%	-	85,900
Grand Arena - outdoor arena rentals	-	5,800	3,045	190%	-	2,400
Grand Arena - show barn stall rentals	-	46,754	34,150	137%	-	37,724
Grand Arena - shaving sales	-	5,700	4,665	122%	-	3,715
Grand Arena - security	38,123	99,654	35,865	278%	-	45,940
Grand Arena - trailer parking	-	10,820	9,055	119%	-	9,875
Grand Arena - bar sales	93,506	531,131	264,360	201%	1,110	243,501
Grand Arena - food	24,926	121,557	123,795	98%	-	96,121
Grand Arena - feed sales	-	-	465	0%	-	239
Grand Arena - other	41,506	216,613	126,695	171%	-	107,392
Speedway - Merchandise	2,016	8,347	12,890	65%	2,047	11,310
Speedway - Bar	10,742	47,030	68,075	69%	12,761	61,792
Speedway - Prize Money	5,440	38,803	40,465	96%	8,786	50,490
Speedway - General Admission	22,086	72,986	71,070	103%	16,183	68,586
Speedway - Concessions	10,450	40,454	63,960	63%	11,343	56,778
Speedway - Parking	4,500	17,688	22,170	80%	5,217	22,408
Speedway - Other	2,410	41,335	39,175	106%	3,303	28,425
G&A- Other	1,423	11,303	9,240	122%	935	9,241
Total revenues	338,076	2,192,875	1,679,605	131%	129,381	1,576,126
Expo expenses						
Cost of sales	36,087	191,486	154,800	124%	6,375	141,923
Bar supplies	-	23,604	5,855	403%	447	4,932
Promotional banquet	623	13,557	23,680	57%	538	22,175
Feed	-	300	690	43%	-	-
Contract labor/wages	89,593	622,028	455,660	137%	34,007	400,531
Furniture/fixtures & equipment	190	6,891	30,110	23%	2,500	14,612
Facilities - insurance	-	14,901	10,600	141%	(500)	12,501
Miscellaneous	2,000	5,981	32,800	18%	1,056	26,959
Promotional	5,717	34,901	96,280	36%	5,366	63,417
Property maintenance	150	(1,561)	23,190	-7%	608	27,675
Repairs and maintenance	-	2,801	-	0%	-	285
Sales tax	-	-	-	0%	-	432
Security - Grand Arena	41,379	95,629	53,900	177%	(1,071)	63,355
Security - Facilities	2,953	59,206	49,490	120%	5,694	50,088
Security - Speedway	8,789	16,005	26,060	61%	6,835	27,193
Shavings	-	4,787	4,315	111%	105	5,167
Supplies	9,363	55,536	41,040	135%	10,579	53,760
Equipment rental	1,650	5,174	1,390	372%	-	1,130
Special event concessions	16,413	50,619	41,510	122%	-	51,993
Bad debt	-	6,000	-	0%	750	8,695
Speedway- Concessions	(3,220)	14,367	21,450	67%	3,809	6,682
Speedway- Merchandise	-	4,086	13,815	30%	1,810	8,980
Speedway- Insurance	10,614	25,851	13,470	192%	1,244	15,641
Speedway - Prize money	7,250	48,410	54,595	89%	11,035	59,390
Speedway- Outside services/contract labor	18,994	73,587	94,065	78%	8,959	73,971
Total Expo expenses	248,545	1,374,146	1,248,765	110%	100,146	1,141,487
Operating income before direct						
G & A and CRIA indirect expenses	89,531	818,729	430,840	190%	29,235	434,639

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 1
Page 2

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR ENDED JUNE 30, 2018 AND 2017

	MONTH ENDED 6/30/2018	YEAR TO DATE 6/30/2018	ANNUAL BUDGET 2017-2018	% OF ANNUAL BUDGET	MONTH ENDED 06/30/2017	YEAR TO DATE 06/30/2017
Expo Center Operations						
Direct general and administrative expenses						
Office supplies	-	5,103	620	823%	-	-
Travel and meetings	-	2,456	3,505	70%	-	2,397
Dues, subscriptions, books, etc.	1,087	7,699	1,285	599%	30	1,570
Equipment rental/lease	681	9,205	7,055	130%	477	4,469
Employee training	-	-	1,960	0%	-	1,941
Furniture/fixtures & equipment	250	3,940	5,710	69%	5,350	8,111
Advertising/printing	-	76	-	0%	-	-
Telephone	1,642	17,108	18,970	90%	1,271	17,803
Postage	99	2,411	9,005	27%	36	9,127
Miscellaneous	2,358	21,699	17,755	122%	1,223	14,452
Professional services	25,759	257,920	209,140	123%	11,166	155,191
Repairs and equipment	-	10,073	41,095	25%	3,570	44,842
Vehicle expenses	7,069	29,966	26,225	114%	11,422	42,708
Insurance and bonds	-	-	12,095	0%	-	12,095
Supplies	4,700	47,284	47,555	99%	2,964	45,539
Contract labor/administrative wages	49,712	524,523	400,000	131%	25,728	350,413
Property maintenance	8,797	120,722	168,395	72%	9,542	152,445
Utilities	14,690	155,503	148,615	105%	13,250	144,339
Total direct general and administrative expenses	116,844	1,215,688	1,118,985	109%	86,029	1,007,442
EXCESS OF EXPENDITURES OVER						
REVENUES	\$ (27,313)	\$ (396,959)	\$ (688,145)	58%	\$ (56,794)	\$ (572,803)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 2

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE MONTH AND YEAR ENDED JUNE 30, 2018

	MONTH ENDED	YEAR TO DATE	ANNUAL	
REVENUES	6/30/2018	6/30/2018	BUDGET	% OF ANNUAL
			2017-2018	BUDGET
Other revenues	\$ -	\$ 1,375	\$ 610	225%
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries - board	1,417	32,598	42,525	77%
Payroll taxes	-	-	2,425	0%
Miscellaneous	-	13,015	500	2603%
Medicare/disability	20	463	625	74%
PARS - ARS	53	1,222	1,600	76%
Legal	-	-	5,000	0%
Professional services	2,000	57,323	88,000	65%
Accounting	3,640	23,639	16,000	148%
Planning, Survey and Design	-	15	10,000	0%
Small Equipments and Supplies	-	2,217	-	0%
Vehicle expenses	-	3,357	6,000	56%
Advertising and Printing	-	-	2,000	0%
General engineering	-	825	30,000	0%
Property maintenance	65,085	357,590	80,000	447%
Furniture, Equipment & Fixtures	32,806	32,806	-	0%
Insurance and bonds	-	25,990	45,000	58%
Utilities	126	795	1,000	80%
Total general and administrative expenses	105,147	551,855	330,675	167%
EXCESS OF EXPENDITURES OVER				
REVENUES	\$ (105,147)	\$ (550,480)	\$ (330,065)	167%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.3



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

City of Industry

CRIA BOARD OF DIRECTORS

LARRY HARTMANN
DAVID CARMANY
JOHN KARNS
RON WHITTEMORE
SEAN LEE

15625 EAST STAFFORD STREET
CITY OF INDUSTRY, CALIFORNIA 91744-3366

STAFF REPORT

TO: Chairman and Members of the Board of Directors
Civic-Recreational-Industrial Authority

FROM: Dean Yamagata – Frazer, LLP

DATE: September 12, 2018

SUBJECT: Civic-Recreational-Industrial Authority July 31, 2018 Financial Report

RECOMMENDATION

Receive and file.

EXECUTIVE SUMMARY

Expo Center:

For the month ended July 31, 2018, the Expo Center generated revenues of \$211,976 and incurred expenses of \$262,555. There were no transfers from the Capital Projects Fund.

For the year to date ended July 31, 2018, the Expo Center generated revenues of \$211,976 and incurred expenses of \$262,555. There were no transfers received by the Expo Center. Year to date revenue and expenses are in line with the annual budgeted amounts.

Capital Projects Fund:

Total budgeted expenses for the year ending June 30, 2019 amount to \$591,985 which the Fund incurred \$1,535 of actual expenses for the month ended July 31, 2018. There were no transfers to the Expo Center for the month and year to date ended July 31, 2018.

DESCRIPTION OF REPORTS

The monthly financial statements, as shown in Exhibit A, are a comprehensive document reflecting the financial position and the result of operations of the Authority at July 31, 2018.

Fiscal Impact

There is no fiscal impact as result of this action.

EXHIBIT A

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

JULY 31, 2018

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

FINANCIAL STATEMENTS

JULY 31, 2018

TABLE OF CONTENTS

	<u>Page</u>
Executive Summary	1 – 3
Balance Sheet as of July 31, 2018	4
Statement of Operations for the month and year to date ended July 31, 2018	5
Statement of Cash Flows – Industry Hills Expo Center for the one month ended July 31, 2018	6
Schedule of Revenues and Expenses – Industry Hills Expo Center for the months and years to date ended July 31, 2018 and 2017 - Schedule 1	7 – 8
Schedule of Revenues and Expenditures – Capital Projects Fund for the month and year to date ended July 31, 2018 - Schedule 2	9

Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JULY 31, 2018

Expo Center Operations

During the month ended July 31, 2018, we held six events in the Pavilion and nine events in the Avalon Room with contracts totaling \$64,513.

In the Grand Arena we held four events with contracts totaling \$108,585. These events were Burbank Kennel, LTAP, BPIR and CA Jr. Rodeo.

During the month ended July 31, 2018, we generated revenues from the Speedway events totaling \$36,180.

At July 31, 2018 and 2017, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Year To Date</u> <u>7/31/2018</u>	<u>Annual Budget</u> <u>2018-2019</u>	<u>% of Annual</u> <u>Budget</u>	<u>Month Ended</u> <u>07/31/2017</u>	<u>Year To Date</u> <u>07/31/2017</u>
Total revenues	\$ 211,976	\$ 211,976	\$ 1,980,930	11%	\$ 217,013	\$ 217,013
Expenses:						
Direct Expo Center expenses	155,417	155,417	1,270,100	12%	137,427	137,427
General and administrative expenses	107,139	107,139	1,184,975	9%	88,485	88,485
Total direct Expo Center expenses	262,556	262,556	2,455,075	11%	225,912	225,912
Net loss from operations	(50,580)	(50,580)	(474,145)	11%	(8,899)	(8,899)
Net loss	\$ (50,580)	\$ (50,580)	\$ (474,145)	11%	\$ (8,899)	\$ (8,899)

The following is our summarized financial statements by department at July 31, 2018 and 2017:

<u>Expo Center Operations</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Month Ended</u> <u>7/31/2018</u>
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand</u> <u>Arena</u>	<u>General</u> <u>and Admin.</u>	<u>Totals</u>
Total revenues	\$ 36,180	\$ 64,513	\$ 108,585	\$ 2,698	\$ 211,976
Expenses:					
Direct Expo Center expenses	41,654	47,106	66,657	-	155,417
General and administrative expenses	-	-	-	107,139	107,139
Total direct Expo Center expenses	41,654	47,106	66,657	107,139	262,556
Net income (loss) from operations	(5,474)	17,407	41,928	(104,441)	(50,580)
Net income (loss) for the month ended	\$ (5,474)	\$ 17,407	\$ 41,928	\$ (104,441)	\$ (50,580)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JULY 31, 2018

<u>Expo Center Operations</u>	Month Ended 7/31/2017	Month Ended 7/31/2017	Month Ended 7/31/2017	Month Ended 7/31/2017	Month Ended 7/31/2017
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 34,661	\$ 48,252	\$ 132,735	\$ 1,365	\$ 217,013
Expenses:					
Direct Expo Center expenses	33,714	39,227	64,486	-	137,427
General and administrative expenses	-	-	-	88,485	88,485
Total direct Expo Center expenses	<u>33,714</u>	<u>39,227</u>	<u>64,486</u>	<u>88,485</u>	<u>225,912</u>
Net income (loss) from operations	<u>947</u>	<u>9,025</u>	<u>68,249</u>	<u>(87,120)</u>	<u>(8,899)</u>
Net income (loss) for the month ended	<u>\$ 947</u>	<u>\$ 9,025</u>	<u>\$ 68,249</u>	<u>\$ (87,120)</u>	<u>\$ (8,899)</u>

<u>Expo Center Operations</u>	Year To Date 7/31/2018	Year To Date 7/31/2018	Year To Date 7/31/2018	Year To Date 7/31/2018	Year to Date 7/31/2018
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 36,180	\$ 64,513	\$ 108,585	\$ 2,698	\$ 211,976
Expenses:					
Direct Expo Center expenses	41,654	47,106	66,657	-	155,417
General and administrative expenses	-	-	-	107,139	107,139
Total direct Expo Center expenses	<u>41,654</u>	<u>47,106</u>	<u>66,657</u>	<u>107,139</u>	<u>262,556</u>
Net income (loss) from operations	<u>(5,474)</u>	<u>17,407</u>	<u>41,928</u>	<u>(104,441)</u>	<u>(50,580)</u>
Net income (loss) year to date	<u>\$ (5,474)</u>	<u>\$ 17,407</u>	<u>\$ 41,928</u>	<u>\$ (104,441)</u>	<u>\$ (50,580)</u>

<u>Expo Center Operations</u>	Year To Date 7/31/2017	Year To Date 7/31/2017	Year To Date 7/31/2017	Year To Date 7/31/2017	Year to Date 7/31/2017
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 34,661	\$ 48,252	\$ 132,735	\$ 1,365	\$ 217,013
Expenses:					
Direct Expo Center expenses	33,714	39,227	64,486	-	137,427
General and administrative expenses	-	-	-	88,485	88,485
Total direct Expo Center expenses	<u>33,714</u>	<u>39,227</u>	<u>64,486</u>	<u>88,485</u>	<u>225,912</u>
Net income (loss) from operations	<u>947</u>	<u>9,025</u>	<u>68,249</u>	<u>(87,120)</u>	<u>(8,899)</u>
Net income (loss) year to date	<u>\$ 947</u>	<u>\$ 9,025</u>	<u>\$ 68,249</u>	<u>\$ (87,120)</u>	<u>\$ (8,899)</u>

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
JULY 31, 2018

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at July 31, 2018 amounted to \$7,270,516. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended July 31, 2018. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2019 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At July 31, 2018, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>7/31/2018</u>	<u>Year To Date</u> <u>7/31/2018</u>	<u>Annual Budget</u> <u>2018-2019</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ -	\$ -	\$ 1,210	0%
Expenditures				
General and administrative expenses	1,535	1,535	591,985	0%
Total expenses	<u>1,535</u>	<u>1,535</u>	<u>591,985</u>	0%
Net loss	<u>\$ (1,535)</u>	<u>\$ (1,535)</u>	<u>\$ (590,775)</u>	0%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

BALANCE SHEET
AS OF JULY 31, 2018

			Capital Projects		Expo Center
ASSETS					
CURRENT ASSETS:					
	Cash and cash equivalents	\$	13,019	\$	96,546
	Investments		139,130		-
	Accounts receivable, net		145,000		62,783
	Prepaid insurance		-		8,507
	Inventories		-		53,053
	Deposits		-		3,000
	Total current assets		297,149		223,889
	CAPITAL ASSETS, net		-		7,270,516
	Total assets	\$	297,149	\$	7,494,405
LIABILITIES AND FUND BALANCE					
CURRENT LIABILITIES:					
	Accounts payable		227,079		63,564
	Sales tax payable		-		7,825
	Advance rental payments		-		167,075
	Security deposits		-		72,500
	Total current liabilities		227,079		310,964
FUND BALANCE:					
	Fund balance		70,070		7,183,441
	Total liabilities and fund balance	\$	297,149	\$	7,494,405

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR TO DATE ENDED JULY 31, 2018

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED	YEAR TO DATE	2018-2019 ANNUAL BUDGET	% OF ANNUAL BUDGET	MONTH ENDED	YEAR TO DATE	2018-2019 ANNUAL BUDGET	% OF ANNUAL BUDGET
	7/31/2018	7/31/2018			7/31/2018	7/31/2018		
REVENUES:								
Expo center revenues	\$	\$	\$		\$ 211,976	\$ 211,976	\$ 1,980,930	11%
Other revenues	-	-	1,210	0%	-	-	-	
Total revenues	-	-	1,210	0%	211,976	211,976	1,980,930	11%
EXPENDITURES:								
Operating expenses					155,417	155,417	1,270,100	12%
General and administrative expenses	1,535	1,535	591,985	0%	107,139	107,139	1,184,975	9%
Total expenses	1,535	1,535	591,985	0%	262,556	262,556	2,455,075	11%
EXCESS OF EXPENDITURES OVER REVENUES	(1,535)	(1,535)	(590,775)	0%	(50,580)	(50,580)	(474,145)	11%
OTHER FINANCING SOURCES, NET	-	-	591,985	0%	-	-	474,145	
(EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES)/EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(1,535)	(1,535)	\$ 1,210		(50,580)	(50,580)	\$ -	
Fund balance, beginning	71,605	71,605			7,234,021	7,234,021		
Fund balance, ending	\$ 70,070	\$ 70,070			\$ 7,183,441	\$ 7,183,441		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

INDUSTRY HILLS EXPO CENTER
STATEMENT OF CASH FLOWS
FOR THE ONE MONTH ENDED JULY 31, 2018

		AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES		
	Net loss before transfers and other credits	\$ (50,580)
	Adjustments to reconcile net loss to net cash used	
	in operating activities:	
	Change in operating assets and liabilities	
	Accounts receivable, net	(23,430)
	Prepaid insurance	1,215
	Inventories	9,225
	Accounts payable	(74,425)
	Sales tax payable	(7,936)
	Advance rental payments	(11,223)
	Security deposits	(2,218)
	Net cash used in operating activities	(159,372)
	NET CHANGE IN CASH	(159,372)
	Cash at July 1, 2018	255,918
	Cash at July 31, 2018	\$ 96,546

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 1
Page 1

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED JULY 31, 2018 AND 2017

	MONTH ENDED 7/31/2018	YEAR TO DATE 7/31/2018	ANNUAL BUDGET 2018-2019	% OF ANNUAL BUDGET	MONTH ENDED 07/31/2017	YEAR TO DATE 07/31/2017
Expo Center Operations						
Revenues						
Facilities rentals	\$ 30,636	\$ 30,636	\$ 300,225	10%	\$ 23,373	\$ 23,373
Facilities rentals - bar sales	27,257	27,257	284,470	10%	19,160	19,160
Facilities - security	4,130	4,130	53,655	8%	3,870	3,870
Facilities - food	1,183	1,183	20,845	6%	849	849
Facilities - insurance	1,200	1,200	13,440	9%	1,000	1,000
Facilities - other	107	107	595	18%	-	-
Grand Arena - special events rentals	16,800	16,800	128,625	13%	8,000	8,000
Grand Arena - outdoor arena rentals	-	-	3,990	0%	-	-
Grand Arena - show barn stall rentals	2,862	2,862	46,410	6%	2,340	2,340
Grand Arena - shaving sales	-	-	5,180	0%	242	242
Grand Arena - security	8,437	8,437	63,410	13%	12,658	12,658
Grand Arena - trailer parking	1,900	1,900	12,890	15%	1,100	1,100
Grand Arena - bar sales	18,139	18,139	451,090	4%	73,180	73,180
Grand Arena - food	17,874	17,874	104,165	17%	8,002	8,002
Grand Arena - other	42,573	42,573	205,225	21%	27,213	27,213
Speedway - Merchandise	1,091	1,091	9,585	11%	1,029	1,029
Speedway - Bar	8,184	8,184	53,030	15%	9,442	9,442
Speedway - Prize Money	3,848	3,848	39,140	10%	4,158	4,158
Speedway - General Admission	11,900	11,900	69,495	17%	9,941	9,941
Speedway - Concessions	7,652	7,652	42,465	18%	6,693	6,693
Speedway - Parking	3,230	3,230	19,725	16%	3,115	3,115
Speedway - Other	275	275	43,695	1%	283	283
G&A- Other	2,698	2,698	9,580	28%	1,365	1,365
Total revenues	211,976	211,976	1,980,930	11%	217,013	217,013
Expo expenses						
Cost of sales	15,546	15,546	163,490	10%	12,011	12,011
Bar supplies	1,090	1,090	23,450	5%	600	600
Promotional banquet	500	500	18,760	3%	2,397	2,397
Contract labor/wages	75,046	75,046	593,775	13%	74,269	74,269
Furniture/fixtures & equipment	-	-	8,650	0%	-	-
Facilities - insurance	1,000	1,000	-	0%	2,701	2,701
Miscellaneous	-	-	6,090	0%	237	237
Promotional	2,842	2,842	46,200	6%	5,024	5,024
Property maintenance	2,359	2,359	8,135	29%	-	-
Repairs and maintenance	255	255	2,000	13%	-	-
Sales tax	-	-	445	0%	-	-
Security - Grand Arena	7,453	7,453	77,300	10%	15,532	15,532
Security - Facilities	5,148	5,148	42,350	12%	3,628	3,628
Security - Speedway	4,330	4,330	14,725	29%	2,761	2,761
Shavings	(36)	(36)	5,390	-1%	(170)	(170)
Supplies	6,529	6,529	58,840	11%	4,786	4,786
Equipment rental	-	-	3,485	0%	77	77
Special event concessions	4,440	4,440	40,530	11%	1,778	1,778
Bad debt	-	-	-	0%	750	750
Speedway- Concessions	1,901	1,901	17,510	11%	1,487	1,487
Speedway- Merchandise	746	746	8,705	9%	-	-
Speedway- Insurance	5,167	5,167	14,900	35%	1,244	1,244
Speedway - Prize money	8,020	8,020	52,365	15%	5,220	5,220
Speedway- Outside services/contract labor	13,081	13,081	63,005	21%	3,095	3,095
Total Expo expenses	155,417	155,417	1,270,100	12%	137,427	137,427
Operating income before direct						
G & A and CRIA indirect expenses	56,559	56,559	710,830	8%	79,586	79,586

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 1
Page 2

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE ENDED JULY 31, 2018 AND 2017

		MONTH ENDED	YEAR TO DATE	ANNUAL	% OF	MONTH ENDED	YEAR TO DATE
	Expo Center Operations	7/31/2018	7/31/2018	BUDGET	ANNUAL	07/31/2017	07/31/2017
				2018-2019	BUDGET		
Direct general and administrative expenses							
	Office supplies	400	400	3,745	11%	-	-
	Travel and meetings	-	-	2,265	0%	-	-
	Dues, subscriptions, books, etc.	1,398	1,398	4,765	29%	395	395
	Equipment rental/lease	681	681	6,570	10%	56	56
	Employee training	-	-	1,000	0%	-	-
	Furniture/fixtures & equipment	-	-	11,075	0%	542	542
	Advertising/printing	-	-	100	0%	-	-
	Telephone	1,293	1,293	17,585	7%	1,286	1,286
	Postage	106	106	4,170	3%	197	197
	Miscellaneous	3,490	3,490	14,965	23%	1,732	1,732
	Professional services	20,405	20,405	253,980	8%	16,631	16,631
	Repairs and equipment	-	-	28,035	0%	1,486	1,486
	Vehicle expenses	-	-	40,055	0%	-	-
	Insurance and bonds	-	-	12,095	0%	-	-
	Supplies	1,980	1,980	47,695	4%	3,897	3,897
	Contract labor/administrative wages	49,576	49,576	444,790	11%	31,411	31,411
	Property maintenance	9,477	9,477	138,285	7%	14,801	14,801
	Utilities	18,333	18,333	153,800	12%	16,051	16,051
	Total direct general and administrative expenses	107,139	107,139	1,184,975	9%	88,485	88,485
EXCESS OF EXPENDITURES OVER							
	REVENUES	\$ (50,580)	\$ (50,580)	\$ (474,145)	11%	\$ (8,899)	\$ (8,899)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY
CITY OF INDUSTRY

Schedule 2

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR THE MONTH AND YEAR TO DATE ENDED JULY 31, 2018

	MONTH ENDED 7/31/2018	YEAR TO DATE 7/31/2018	ANNUAL BUDGET 2018-2019	% OF ANNUAL BUDGET
REVENUES				
Other revenues	\$ -	\$ -	\$ 1,210	0%
GENERAL AND ADMINISTRATIVE EXPENSES				
Salaries - board	1,417	1,417	34,760	4%
Payroll taxes	-	-	925	0%
Miscellaneous	-	-	500	0%
Medicare/disability	20	20	500	4%
PARS - ARS	53	53	1,300	4%
Legal	-	-	5,000	0%
Professional services	45	45	145,000	0%
Vehicle expenses	-	-	6,000	0%
Advertising and Printing	-	-	2,000	0%
General engineering	-	-	30,000	0%
Property maintenance	-	-	320,000	0%
Insurance and bonds	-	-	45,000	0%
Utilities	-	-	1,000	0%
Total general and administrative expenses	1,535	1,535	591,985	0%
EXCESS OF EXPENDITURES OVER				
REVENUES	\$ (1,535)	\$ (1,535)	\$ (590,775)	0%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.4

No Documentation, Discussion Only

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.5

RESOLUTION NO. CRIA 2018-03

A RESOLUTION OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY OF THE CITY OF INDUSTRY, CALIFORNIA, AMENDING SECTION 2.03 BOARD OF DIRECTORS, OF ARTICLE II. GENERAL PROVISIONS, AND SECTION 3.01 CHAIRPERSON, VICE CHAIRPERSON, TREASURER, SECRETARY AND EXECUTIVE DIRECTOR, OF ARTICLE III. OFFICERS AND EMPLOYEES, OF THE CITY OF INDUSTRY PROPERTY AND HOUSING MANAGEMENT AUTHORITY JOINT EXERCISE OF POWERS AGREEMENT

WHEREAS, the City Council of the City of Industry (“City”) and the Civic-Recreational-Industry Authority (“CRIA”), entered into a Joint Exercise of Powers Agreement (the “JPA”) effective on March 23, 2006, establishing the City of Industry Property and Housing Management Authority (the “Authority”); and

WHEREAS, the City and CRIA wish to amend Article II. General Provisions, and Article III, Officers and Employees, to expand the number of individuals on the Board of Directors, and to allow the Board to appoint its Chairperson and Vice Chairperson.

NOW, THEREFORE, THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY OF THE CITY OF INDUSTRY, CALIFORNIA, DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:

SECTION 1: The Civic-Recreational-Industrial Authority finds that the above findings are true and correct and are incorporated herein by reference.

SECTION 2: The Civic-Recreational-Industrial Authority hereby amends Article II. General Provisions, Section 2.03, Board of Directors, to read in its entirety as follows:

“Board of Directors. The Authority is administered by a Board of Directors consisting of five (5) Directors. The Directors of the Authority are four (4) representatives selected by the City, and one (1) representative selected by CRIA. Each Director will hold office for a four (4) year term. The Board is called the “Board of Directors of the City of Industry Property and Housing Management Authority.” All voting power of the Authority resides solely in the Board.”

SECTION 3: The Civic-Recreational-Industrial Authority hereby amends Article III. Officers and Employees, Section 3.01, Chairperson, Vice Chairperson, Treasurer, Secretary and Executive Director, to read in its entirety as follows:

“Chairperson, Vice Chairperson, Secretary and Executive Director. Commencing in October 2018, and annually thereafter, the Board shall from amongst its members, select a Chairperson and Vice-Chairperson. The City Clerk of the City will be Secretary of the Board.

The City Manager of the City or the City Manager’s designee, will serve as the Executive director of the Authority. The officers will perform the duties normal to each office. The Chairperson or the Executive Director may sign all contracts on behalf of the Authority, unless a resolution of the Board provides otherwise, and each officer may perform other such duties as may be imposed by the Board and the bylaws of the Authority. The Vice-Chairperson will perform all of the Chairperson’s duties in the absence of the Chairperson. The Secretary must countersign all contracts signed by the Chairperson or Executive Director on behalf of the Authority unless a resolution of the Board provides otherwise, and may perform such other duties as may be imposed by the Board and the bylaws of the Authority. The Secretary will cause a copy of this Agreement to be filed with the Secretary of State pursuant to the Act. The Executive Director will administer the day-to-day operations of the Authority.”

SECTION 4: This Amendment shall become effective upon the adoption by CRIA amending Article II. General Provisions, Section 2.03, and Article III. Officers and Employees, Section 3.01 of the JPA. The City Council of the City of Industry adopted Resolution No. 2018-43, a similar resolution, on August 23, 2018.

SECTION 5: The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

SECTION 6: The Deputy Secretary shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED by the Civic-Recreational-Industrial Authority of the City of Industry at a regular meeting held on August 23, 2018 by the following vote:

AYES:	BOARDMEMBERS:
NOES:	BOARDMEMBERS:
ABSTAIN:	BOARDMEMBERS:
ABSENT:	BOARDMEMBERS:

_____, Chair

ATTEST:

Julie Gutierrez-Robles, Deputy Secretary