

CITY OF INDUSTRY PUBLIC FACILITIES AUTHORITY



Chairman Mark D. Radecki
Vice Chair Cory C. Moss
Board Member Abraham Cruz
Board Member Catherine Marcucci
Board Member Newell Ruggles

SPECIAL MEETING AGENDA
JUNE 13, 2019 AT 8:30 A.M.

Location: City Council Chamber, 15651 East Stafford Street, City of Industry, California 91744

Addressing the City Council/Agency/Commission/Authority:

Agenda Items: Members of the public may address the City Authority on any matter listed on the Agenda. Anyone wishing to speak is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed form should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard.

Public Comments (Agenda Items Only): During public comments, if you wish to address the Authority during this Special Meeting, under Government Code Section 54954.3(a), you may only address the Authority concerning any item that has been described in the notice for the Special Meeting.

Americans with Disabilities Act:

In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

Agendas and other writings:

In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 East Stafford Street, Suite 100, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday 8:00 a.m. to 5:00 p.m., Friday 8:00 a.m. to 4:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333- 2211.

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comment

5. **BOARD MATTERS**

- 5.1 Consideration of the minutes of the June 21, 2018 joint special meeting and February 14, 2019 special meeting

RECOMMENDED ACTION: Approve as submitted.

- 5.2 Consideration of Resolution No. IPFA 2019-01 - A RESOLUTION OF THE INDUSTRY PUBLIC FACILITY AUTHORITY ("IPFA") OF THE CITY OF INDUSTRY, CALIFORNIA, APPROVING AND ADOPTING THE FY 2019-20 PROPOSED IPFA BUDGET

RECOMMENDED ACTION: Adopt Resolution No. IPFA 2019-01.

6. Adjournment.

PUBLIC FACILITIES AUTHORITY

ITEM NO. 5.1

JOINT SPECIAL MEETING MINUTES OF THE
CITY OF INDUSTRY CITY COUNCIL, SUCCESSOR
AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, INDUSTRY PUBLIC
UTILITIES COMMISSION, AND INDUSTRY PUBLIC FACILITIES AUTHORITY

JUNE 21, 2018
PAGE 1

CALL TO ORDER

The Joint Special Meeting of the City Council, Successor Agency to the Industry Urban-Development Agency, Industry Public Utilities Commission, and Industry Public Facilities Authority of the City of Industry, California, was called to order by Mayor/Chairman/President Radecki at 9:01 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Mayor/Chairman/President Radecki.

ROLL CALL

PRESENT: Mark Radecki, Mayor/Chairman/President
Cory Moss, Mayor Pro Tem/Vice Chair/Commissioner
Abraham N. Cruz, Council Member/Board Member/Commissioner
Newell W. Ruggles, Council Member/Board Member/Commissioner

ABSENT: Catherine Marcucci, Council Member/Board Member/Commissioner

STAFF PRESENT: Troy Helling, Acting City Manager; Jamie M. Casso, City Attorney; Joshua Nelson, Contract City Engineer; and Diane M. Schlichting, City Clerk.

PUBLIC COMMENTS

There were none.

ACTION ITEMS

5.1 PRESENTATION AND DISCUSSION REGARDING THE FY 2018-2019 PROPOSED BUDGET

Acting Finance Director Yamini Pathak provided a presentation along with Finance Manager Steven Avalos. Both were available to answer any questions. Discussion ensued between staff, legal counsel and Contract City Engineer Josh Nelson.

JOINT SPECIAL MEETING MINUTES OF THE
CITY OF INDUSTRY CITY COUNCIL, SUCCESSOR
AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, INDUSTRY PUBLIC
UTILITIES COMMISSION, AND INDUSTRY PUBLIC FACILITIES AUTHORITY

JUNE 21, 2018
PAGE 2

Direction was given to bring this item back with a full presentation for a final vote to adopt on the June 28, 2018 meeting, after getting approvals from all other boards. No vote was taken at this time.

5.2 CONSIDERATION OF A TRAFFIC MITIGATION AGREEMENT BETWEEN THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, THE CITY OF INDUSTRY, AND THE CITY OF DIAMOND BAR FOR TRAFFIC MITIGATIONS IN THE CITY OF DIAMOND BAR THAT ARE REQUIRED FOR THE ENVIRONMENTAL IMPACT REPORT FOR THE GRAND CROSSING DEVELOPMENT (INDUSTRY EAST) AND THE INDUSTRY BUSINESS CENTER. (MP 99-31 #65)

Contract City Engineer Josh Nelson provided a staff report to the Council and was available to answer any questions.

MOTION BY COUNCIL MEMBER/BOARD MEMBER/COMMISSIONER RUGGLES, AND SECOND BY MAYOR PRO TEM/VICE CHAIR/COMMISSIONER MOSS TO APPROVE THE AGREEMENT. MOTION CARRIED 4-0, BY THE FOLLOWING VOTE:

| | | |
|----------|------------------|------------------------------|
| AYES: | COUNCIL MEMBERS: | CRUZ, RUGGLES, MOSS, RADECKI |
| NOES: | COUNCIL MEMBERS: | NONE |
| ABSENT: | COUNCIL MEMBERS: | MARCUCCI |
| ABSTAIN: | COUNCIL MEMBERS: | NONE |

5.3 CONSIDERATION OF A BUILD OVER AGREEMENT BETWEEN THE SUCCESSOR AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY AND COUNTY SANITATION DISTRICT NO. 21 OF LOS ANGELES COUNTY FOR TWO UTILITY CROSSINGS FOR THE INDUSTRY BUSINESS CENTER PROJECT.

Contract City Engineer Josh Nelson provided a staff report to the Council and was available to answer any questions.

MOTION BY MAYOR PRO TEM/VICE CHAIR/COMMISSIONER MOSS, AND SECOND BY COUNCIL MEMBER/BOARD MEMBER/COMMISSIONER TO APPROVE THE AGREEMENT. MOTION CARRIED 4-0, BY THE FOLLOWING VOTE:

| | | |
|----------|------------------|------------------------------|
| AYES: | COUNCIL MEMBERS: | CRUZ, RUGGLES, MOSS, RADECKI |
| NOES: | COUNCIL MEMBERS: | NONE |
| ABSENT: | COUNCIL MEMBERS: | MARCUCCI |
| ABSTAIN: | COUNCIL MEMBERS: | NONE |

JOINT SPECIAL MEETING MINUTES OF THE
CITY OF INDUSTRY CITY COUNCIL, SUCCESSOR
AGENCY TO THE INDUSTRY URBAN-DEVELOPMENT AGENCY, INDUSTRY PUBLIC
UTILITIES COMMISSION, AND INDUSTRY PUBLIC FACILITIES AUTHORITY

JUNE 21, 2018
PAGE 3

ADJOURNMENT

There being no further business, the Joint Special Meeting adjourned at 10:00 a.m.

MARK RADECKI
MAYOR/CHAIRMAN/PRESIDENT

DIANE M. SCHLICHTING
CITY CLERK/SECRETARY

INDUSTRY PUBLIC FACILITIES AUTHORITY
SPECIAL MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
FEBRUARY 14, 2019
PAGE 1

The Special Meeting of the Industry Public Facilities Authority of the City of Industry, California, was called to order by Chairman Mark D. Radecki at 8:30 a.m. in the City of Industry Council Chamber, 15651 East Stafford Street, California.

FLAG SALUTE

The flag salute was led by Chairman Radecki.

ROLL CALL

PRESENT: Mark D. Radecki, Chairman
Cory C. Moss, Vice Chair
Catherine Marcucci, Board Member
Newell Ruggles, Board Member

ABSENT: Abraham Cruz, Board Member

STAFF PRESENT: Troy Helling, City Manager, Bing Hyun, Assistant City Manager, James M. Casso, City Attorney; Julie Robles, Assistant Secretary; and Josh Nelson, Contract City Engineer.

PUBLIC COMMENTS

There were no public comments.

CONSIDERATION OF THE MINUTES OF THE SEPTEMBER 13, 2018 SPECIAL MEETING

MOTION BY VICE CHAIR MOSS, AND SECOND BY BOARD MEMBER MARCUCCI, TO APPROVE AS SUBMITTED. MOTION CARRIED 4-0, BY THE FOLLOWING VOTE:

| | | | | |
|----------|----------------|-----------|----------|----------|
| AYES: | BOARD MEMBERS: | MARCUCCI, | RUGGLES, | VC/MOSS, |
| | | C/RADECKI | | |
| NOES: | BOARD MEMBERS: | NONE | | |
| ABSENT: | BOARD MEMBERS: | CRUZ | | |
| ABSTAIN: | BOARD MEMBERS: | NONE | | |

INDUSTRY PUBLIC FACILITIES AUTHORITY
SPECIAL MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
FEBRUARY 14, 2019
PAGE 2

CONSIDERATION OF THE PUBLIC FACILITIES AUTHORITY YEAR ENDED JUNE 30, 2018 ANNUAL FINANCIAL REPORTS

MOTION BY VICE CHAIR MOSS, AND SECOND BY BOARD MEMBER MARCUCCI, TO RECEIVE AND FILE. MOTION CARRIED 4-0, BY THE FOLLOWING VOTE:

| | | | | |
|----------|----------------|-----------|----------|----------|
| AYES: | BOARD MEMBERS: | MARCUCCI, | RUGGLES, | VC/MOSS, |
| | | C/RADECKI | | |
| NOES: | BOARD MEMBERS: | NONE | | |
| ABSENT: | BOARD MEMBERS: | CRUZ | | |
| ABSTAIN: | BOARD MEMBERS: | NONE | | |

ADJOURNMENT

There being no further business, the Industry Public Facilities Authority adjourned at 8:45 a.m.

Mark D. Radecki, Chairman

Julie Robles
Assistant Secretary

PUBLIC FACILITIES AUTHORITY

ITEM NO. 5.2



INDUSTRY PUBLIC FACILITIES AUTHORITY

MEMORANDUM

TO: Board of Directors

FROM: Troy Helling, City Manager *TH*

STAFF: Yamini Pathak, Director of Finance
Dean Yamagata, Frazer, LLP - Financial Consultant

DATE: June 13, 2019

SUBJECT: Consideration of Resolution No. 2019-01 - A Resolution of the Industry Public Facility Authority ("IPFA") of the City of Industry, California, Approving and Adopting the FY 2019-20 Proposed IPFA Budget.

Budget Recap

In FY 2017-18, the IPFA changed how it accounts for its revenues. This change resulted in the budgeted amounts for FY 2018-19 to be inconsistent with the FY 2019-20 budgeted amounts. Although the Debt Service fund is showing a deficit of \$41.4 million for FY 2019-20, which is presented in accordance with the generally accepted accounting standards, based upon the actual cash receipts and cash expenditures table noted below there will be sufficient revenue received from the Successor Agency and City to fund the IPFA's annual debt service.

For FY 2019-20, it is expected that the IPFA will receive approximately \$113.6 million per year comprised of the following:

| | |
|------------------------------|------------------------|
| Successor Agency RPTTF Funds | \$58 million |
| City Tax Override Funds | \$50.1 million |
| City Lease Payments | \$1.3 million |
| City Sales Tax Bond Payments | <u>\$4.2 million</u> |
| Total | \$113.6 million |

For FY 2019-20, the IPFA has budgeted the following bond payments:

| | |
|---|------------------------|
| 2010 Refunding Lease Obligation Bonds | \$1.4 million |
| City Loan payment (2015B Subordinate Sales Tax) | \$4.2 million |
| 2015 A&B Tax Allocation Revenue Bonds | <u>\$108 million</u> |
| Total | \$113.6 million |

FISCAL IMPACT

The FY 20 Proposed IPFA Budget will total **\$113,584,536.00** in expenditures and be supported by **\$113,584,536.00** in revenues.

RECOMMENDATION

Staff recommends the Industry Public Facilities Authority Council to approve and adopt Resolution No. IPFA 2019-01, adopting the Proposed Operating Budget for the Industry Public Facilities Authority for Fiscal Year 2019-2020.

Attachments:

1. Resolution No. IPFA 2019-01 – Resolution Approving the FY 20 Proposed IPFA Budget
2. Exhibit A – FY 2019-20 Proposed IPFA Budget

RESOLUTION NO. IPFA 2019-01

A RESOLUTION OF THE INDUSTRY PUBLIC FACILITY AUTHORITY OF THE CITY OF INDUSTRY, CALIFORNIA, APPROVING AND ADOPTING THE FY 2019-20 PROPOSED IPFA BUDGET

WHEREAS, On June 11, 2019, the City Council of the City of Industry held a Special Budget Workshop meeting and received a presentation on the FY 2019-20 ("FY 20") Proposed Operating Budget for the City of Industry and all its affiliated entities, including the Industry Public Facility Authority ("IPFA"); and

WHEREAS, the IPFA's FY 2019-20 Proposed Budget is hereby incorporated into the City's FY 2019-20 Proposed Operating Budget.

NOW, THEREFORE, THE INDUSTRY PUBLIC UTILITIES COMMISSION OF THE CITY OF INDUSTRY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The IPFA Revenue Budget of **\$113,584,536** and Expenditure Budget of **\$113,584,536** for the fiscal year 2019-2020 is hereby approved and adopted.

Section 3. Contingent upon City Council approval, the IPFA's Budget for the fiscal year 2019-2020 is hereby approved and incorporated into the City's FY 2019-20 Proposed Operating Budget.

Section 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 5. The Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED by the Industry Public Facility Authority at a special meeting held on June 13, 2019, by the following vote:

| | |
|----------|----------------|
| AYES: | BOARD MEMBERS: |
| NOES: | BOARD MEMBERS: |
| ABSTAIN: | BOARD MEMBERS: |
| ABSENT: | BOARD MEMBERS: |

Chairman/Board Member

ATTEST:

Julie Gutierrez-Robles, Secretary

**CITY OF INDUSTRY
PROJECTED CASH AND INVESTMENT BALANCES
Fiscal Year 2019-2020**

Exhibit A

| PROPOSED | | | | | | | |
|--|--|--------------------------------|-----------------------------------|---|---|--|---|
| | PROJECTED CASH AND INVESTMENT BALANCE JUNE 30, 2019 | REVENUES 2019- 2020 | EXPENDITURES 2019-2020 | Principal Collection on Note Receivables 2019-2020 | TRANSFER IN FROM OTHER FUNDS | TRANSFER OUT TO OTHER FUNDS | PROJECTED CASH BALANCE JUNE 30, 2020 |
| <u>GENERAL FUND</u> | | | | | | | |
| 100 OPERATIONS | 556,182,489 | 69,948,398 | (44,794,440) | 728,742 | 7,578,000 | (37,171,940) | 552,471,249 |
| | <u>556,182,489</u> | <u>69,948,398</u> | <u>(44,794,440)</u> | <u>728,742</u> | <u>7,578,000</u> | <u>(37,171,940)</u> | <u>552,471,249</u> |
| <u>SPECIAL REVENUES</u> | | | | | | | |
| 101 STATE GAS TAX | - | 24,100 | (24,000) | | | | 100 |
| 102 MEASURE R | - | 7,000 | (7,000) | | | | - |
| 103 PROP A | 3,497,729 | 50,000 | (442,000) | | | | 3,105,729 |
| 104 PROP C | 12,372 | 9,010 | (10,000) | | | | 11,382 |
| 105 AQMD GRANT | - | - | - | | | | - |
| 106 MEASURE M | 271 | 8,000 | (11,000) | | | | (2,729) |
| 110 GRANT FUND | - | - | - | | | | - |
| | <u>3,510,372</u> | <u>98,110</u> | <u>(494,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,114,482</u> |
| <u>ENTERPRISE FUND</u> | | | | | | | |
| 360 CIVIC RECREATIONAL INDUSTRIAL AUTH | 124,111 | 3,010 | (527,400) | | 677,900 | (150,500) | 127,121 |
| 361 EXPO CENTER | 208,062 | 2,541,900 | (2,692,400) | | 150,500 | | 208,062 |
| 161 CITY ELECTRIC | 13,390,559 | 5,706,000 | (5,611,000) | | | | 13,485,559 |
| 560 INDUSTRY PUBLIC UTILITIES COMMISSION | 6,743,614 | 1,538,000 | (679,300) | | | | 7,602,314 |
| 561 INDUSTRY PUBLIC UTILITIES COMMISSION | 954,799 | 2,026,100 | (2,167,600) | | | | 813,299 |
| 160 INDUSTRY PROPERTY HOUSING AUTH | 8,051 | 252,200 | (571,240) | | 319,040 | | 8,051 |
| 165 CARB | 719,245 | 150,000 | (100,000) | | | - | 769,245 |
| | <u>22,148,441</u> | <u>12,217,210</u> | <u>(12,348,940)</u> | <u>-</u> | <u>1,147,440</u> | <u>(150,500)</u> | <u>23,013,651</u> |
| <u>CAPITAL IMPROVEMENTS FUNDS</u> | | | | | | | |
| 120 CITY CAPITAL IMPROVEMENTS | 211,597,317 | 2,607,000 | (70,522,000) | | 1,400,000 | | 145,082,317 |
| | <u>211,597,317</u> | <u>2,607,000</u> | <u>(70,522,000)</u> | <u>-</u> | <u>1,400,000</u> | <u>-</u> | <u>145,082,317</u> |
| <u>FIDUCIARY FUNDS</u> | | | | | | | |
| 145 ASSESSMENT DISTRICT 91-1 | 2,293,293 | 29,000 | (507,954) | | | | 1,814,339 |
| | <u>2,293,293</u> | <u>29,000</u> | <u>(507,954)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,814,339</u> |
| <u>DEBT SERVICE</u> | | | | | | | |
| 135 TAX OVERRIDE | 1,600,345 | 55,529,100 | - | | | (55,529,000) | 1,600,445 |
| 140 CITY OF INDUSTRY | 71,491,390 | 14,357,315 | (41,327,308) | | 34,760,000 | (7,578,000) | 71,703,397 |
| 440 Lease Obligations/City Loan 2015 A&B Tax Allocation Bonds | | 5,013,136 | (5,533,136) | 520,000 | | | - |
| 440 INDUSTRY PUBLIC FACILITIES AUTHORITY - 2021 | | | | | 55,544,000 | | 55,544,000 |
| 440 INDUSTRY PUBLIC FACILITIES AUTHORITY - 2019-2020 | 50,465,200 | 58,169,947 | (108,051,400) | | | | 583,747 |
| Total PFA | <u>50,465,200</u> | <u>63,183,083</u> | <u>(113,584,536)</u> | <u>520,000</u> | <u>55,544,000</u> | <u>-</u> | <u>56,127,747</u> |
| | <u>123,556,935</u> | <u>133,069,498</u> | <u>(154,911,844)</u> | <u>520,000</u> | <u>90,304,000</u> | <u>(63,107,000)</u> | <u>129,431,589</u> |
| PROJECTED ENDING CASH AND INVESTMENT BALANCE | <u>919,288,847</u> | <u>217,969,216</u> | <u>(283,579,178)</u> | <u>1,248,742</u> | <u>100,429,440</u> | <u>(100,429,440)</u> | <u>854,927,627</u> |

INDUSTRY PUBLIC FACILITY AUTHORITY
PROPOSED ANNUAL BUDGET
REVENUE DETAIL

| <u>REVENUE SUMMARY BY FUND</u> | | <u>ADOPTED BUDGET 2017-18</u> | <u>AMENDED BUDGET 2017-18</u> | <u>ACTUAL 2017-18</u> | <u>ADOPTED BUDGET 2018-19</u> | <u>AMENDED BUDGET 2018-19</u> | <u>ACTUAL 3/31/2019</u> | <u>PROPOSED BUDGET 2019-20</u> |
|--------------------------------|------------------------------|---------------------------------------|---------------------------------------|-----------------------------|---------------------------------------|---------------------------------------|-----------------------------|--|
| IPFA | | | | | | | | |
| 4300.03 | US BANK INTEREST INCOME | \$ 5,000,000 | \$ 5,000,000 | \$ 3,156,643 | \$ 500,000 | \$ 500,000 | \$ 2,504,283 | \$ 3,340,000 |
| 4300.04 | GAIN/LOSS | - | - | - | - | - | - | (200,000) |
| 4300.05 | INTEREST INCOME - CITY LOAN | - | - | - | - | - | - | - |
| 4307 | INTEREST INCOME SA IUDA BOND | 56,874,670 | 56,874,670 | 56,032,693 | 58,012,165 | 58,012,165 | 17,066,040 | 12,529,586 |
| 4420 | LEASE INCOME | 937,700 | 937,700 | 933,149 | 937,700 | 937,700 | 936,096 | 937,700 |
| | IPFA TOTAL | <u>\$ 62,812,370</u> | <u>\$ 62,812,370</u> | <u>\$ 60,122,485</u> | <u>\$ 59,449,865</u> | <u>\$ 59,449,865</u> | <u>\$ 20,506,419</u> | <u>\$ 16,607,286</u> |

**CITY OF INDUSTRY
PROPOSED ANNUAL BUDGET
IPFA EXPENDITURES**

| OBJECT # | ACCOUNT DESCRIPTION | ADOPTED BUDGET 2017-18 | AMENDED BUDGET 2017-18 | ACTUAL 2017-18 | ADOPTED BUDGET 2018-19 | AMENDED BUDGET 2018-19 | ACTUAL 3/31/2019 | PROPOSED BUDGET 2019-20 |
|--------------------------|-----------------------------------|---------------------------------------|---------------------------------------|---------------------------|---------------------------------------|---------------------------------------|-----------------------------|--|
| IPFA EXPENDITURES | | | | | | | | |
| 5120.01 | PROFESSIONAL SERVICES | \$ 6,000 | \$ 6,000 | \$ 7,195 | \$ 8,000 | \$ 8,000 | \$ 4,896 | \$ 7,000 |
| 5120.03 | AUDIT SERVICES | - | - | 808,620 | - | - | - | - |
| 5710 | LEASE OBLIGATION- PFA | 373,150 | 373,150 | 373,144 | 373,150 | 373,150 | - | 373,150 |
| 5790 | MISCELLANEOUS | - | - | - | - | - | - | - |
| 9450 | BOND PRINCIPAL PAYMENT | 485,000 | 485,000 | - | 27,699,825 | 27,699,825 | - | - |
| 9450.18 | PFA - 2010 REFUNDING LEASE | 810,000 | 810,000 | 810,000 | 845,000 | 845,000 | 845,000 | 880,000 |
| 9450.24 | 2015B SUBORDINATE SALES TAX | - | - | 485,000 | 505,000 | 505,000 | - | 520,000 |
| 9451.18 | PFA - 2010 REFUNDING LEASE | 125,190 | 125,190 | 125,188 | 92,090 | 92,090 | 92,087 | 57,038 |
| 9451.24 | 2015B SUBORDINATE SALES TAX | 3,717,700 | 3,717,700 | 3,712,170 | 3,704,360 | 3,704,360 | 3,704,360 | 3,687,948 |
| 9470.01 | 2015 A PROJ # 1 TAX ALLOC REV | 36,180,000 | 36,180,000 | 36,180,000 | 36,945,000 | 36,945,000 | 36,945,000 | 37,925,000 |
| 9470.02 | 2015 A PROJ # 2 TAX ALLOC REV | 700,000 | 700,000 | 700,000 | 735,000 | 735,000 | 735,000 | 770,000 |
| 9470.03 | 2015 B PROJ # 2 TAX ALLOC REV | 16,040,000 | 16,040,000 | 32,040,000 | 16,420,000 | 16,420,000 | 53,330,000 | 50,905,000 |
| 9470.04 | 2015 A PROJ # 2 SUB TAX ALLOC REV | 3,255,000 | 3,255,000 | 10,395,000 | - | - | - | - |
| 9470.05 | 2015 A PROJ # 3 TAX ALLOC REV | 710,000 | 710,000 | 710,000 | 740,000 | 740,000 | 740,000 | 780,000 |
| 9470.06 | 2015 B PROJ # 3 TAX ALLOC REV | 3,110,000 | 3,110,000 | 3,110,000 | 3,325,000 | 3,325,000 | 3,325,000 | 3,425,000 |
| 9471.01 | 2015 A PROJ # 1 TAX ALLOC REV | 6,667,535 | 6,667,535 | 6,667,535 | 5,870,490 | 5,870,490 | 5,870,490 | 4,840,094 |
| 9471.02 | 2015 A PROJ # 2 TAX ALLOC REV | 332,250 | 332,250 | 332,250 | 297,250 | 297,250 | 297,250 | 260,500 |
| 9471.03 | 2015 B PROJ # 2 TAX ALLOC REV | 10,336,065 | 10,336,065 | 10,656,064 | 9,135,565 | 9,135,565 | 9,135,563 | 6,774,819 |
| 9471.04 | 2015 A PROJ # 2 SUB TAX ALLOC REV | 597,715 | 597,715 | 597,713 | - | - | - | - |
| 9471.05 | 2015 A PROJ # 3 TAX ALLOC REV | 336,250 | 336,250 | 336,250 | 300,750 | 300,750 | 300,750 | 263,750 |
| 9471.06 | 2015 B PROJ # 3 TAX ALLOC REV | 1,524,185 | 1,524,185 | 1,524,187 | 1,461,985 | 1,461,985 | 1,461,987 | 1,362,237 |
| 9454 | REDEMPTION PREMIUM | - | - | - | - | - | 738,200 | 745,000 |
| 9750 | FISCAL AGENT FEES | 17,500 | 17,500 | 12,600 | 18,900 | 18,900 | 6,000 | 8,000 |
| TOTAL | | \$ 85,323,540 | \$ 85,323,540 | \$ 109,582,916 | \$ 108,477,365 | \$ 108,477,365 | \$ 117,531,583 | \$ 113,584,536 |