
Civic-Recreational-Industrial Authority



Regular Meeting Agenda

January 12, 2022

9:00 a.m.

Chairman Eric Benavidez

Vice Chairman Ronald Whitemore

Board Member Sean Lee

Board Member Bob Lindsey

Location: City Council Chamber, 15651 Mayor Dave Way
City of Industry, California

Addressing the Authority:

NOTICE OF TELEPHONIC MEETING:

- **Pursuant to AB 361 (Government Code Section 54953(e), this meeting will be held in person and telephonically. Members of the public can attend the hybrid meeting and offer public comments either in person or telephonically, by calling the following conference call number: 657-204-3264, then entering the following Conference ID: 639 631 887#. In accordance with Section 4 of the County of Los Angeles Department of Public Health, Order of the Health Officer, dated July 30, 2021, and the State of California Health Officer Order dated January 5, 2022, all individuals who attend the meeting in person must wear a mask. Pursuant to the Governor's Executive Order, and in compliance with the Americans with Disabilities Act, if you need special assistance to participate in the Civic-Recreational-Industrial Authority meeting (including assisted listening devices), please contact the City Clerk's Office at (626) 333-2211 by 5:00 p.m. on Monday, January 10, 2022, to ensure that reasonable arrangements can be made to provide accessibility to the meeting.**

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- **Agenda Items:** Members of the public may address the Civic-Recreational-Industrial Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda.
 - **Public Comments (Non-Agenda Items Only):** Anyone wishing to address the Civic-Recreational-Industry Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda.

Agendas and other writings:

In compliance with Government Code Section 54957.5(b), staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 Mayor Dave Way, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday, 8:00 a.m. to 5:00 p.m., Fridays 8:00 a.m. to 4:00 pm. City Hall doors are closed between 12:00 p.m. to 1:00 p.m. each day. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.

1. Call to Order
2. Flag Salute
3. Roll Call
4. Public Comments
5. **CONSENT CALENDAR**

All matters listed under the Consent Calendar are considered to be routine and will be enacted by one vote. There will be no separate discussion of these items unless members of the Civic-Recreational-Industrial Authority (CRIA) Board request specific items be removed from the Consent Calendar for separate action.

- 5.1 Consideration of the Register of Demands submitted by the Finance Department for January 12, 2022

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

- 5.2 Consideration of the Register of Demands submitted by CNC Equestrian Management Services for the Industry Hills Expo Center for November 2021

RECOMMENDED ACTION: Receive and file.

- 5.3 Consideration of Resolution No. CRIA 2022-01 – A RESOLUTION OF THE CIVIC-RECREATION-INDUSTRIAL AUTHORITY (“CRIA”) CONTINUING THE AUTHORIZATION OF REMOTE TELECONFERENCE MEETINGS PURSUANT TO AB 361

RECOMMENDED ACTION: Adopt Resolution No. CC 2022-01, continuing the authorization of remote teleconference meetings pursuant to AB 361.

6. **BOARD MATTERS**

- 6.1 Presentation and discussion regarding the Civic-Recreational-Industrial Authority’s Financial Report for October 31, 2021

RECOMMENDED ACTION: Receive and file the report.

6.2 Update on the Expo Center

RECOMMENDED ACTION: Receive and file.

7. **EXECUTIVE DIRECTOR COMMUNICATIONS**

8. **AB 1234 REPORTS**

9. **BOARD MEMBER COMMUNICATIONS**

10. Adjournment. Next regular meeting: Wednesday, February 9, 2022, at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.1

Backup Material to be distributed prior to Meeting

*CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
JANUARY 12, 2022*

ITEM NO. 5.1
HAND-OUT ITEM

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting January 12, 2022

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
121	CRIA - CAPITAL IMPROVEMENT	553,608.90
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	192,895.64
TOTAL ALL FUNDS		746,504.54

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	746,504.54

APPROVED PER CITY MANAGER

Civic-Recreational-Industrial Authority
Board Meeting
January 12, 2022

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11330	12/21/2021		CRIA-EQUESTRIAN CENTER	\$95,000.00
	Invoice	Date	Description	Amount
	NOV-21	12/21/2021	REIMBURSEMENT FOR NOVEMBER 2021 OPERATING C	\$95,000.00
11331	01/06/2022		ABSOLUTE INTERNATIONAL SECURIT	\$42,977.39
	Invoice	Date	Description	Amount
	2020104037	12/31/2021	DECEMBER 2021 SECURITY SVC - EXPO CENTER	\$42,977.39
11332	01/12/2022		BLAKE AIR CONDITIONING COMPANY	\$748.80
	Invoice	Date	Description	Amount
	59284	07/08/2021	INSPECT MULTIPLE AC UNITS - EXPO CENTER	\$748.80
11333	01/12/2022		CITY OF INDUSTRY	\$519.64
	Invoice	Date	Description	Amount
	2022-00000029	11/30/2021	NOV 2021 FUEL COSTS	\$519.64
11334	01/12/2022		CNC ENGINEERING	\$70,848.04
	Invoice	Date	Description	Amount
	504351	12/09/2021	EXPO CENTER ROADS REHABILITATION	\$13,748.04
	504350	12/09/2021	EXPO CENTER ELECTRICAL LOADING MASTER PLAN	\$732.50
	504349	12/09/2021	EXPO CENTER ELECTRICAL LOADING MASTER PLAN	\$2,877.50
	504348	12/09/2021	EXPO CENTER AUDIO/VIDEO UPGRADES	\$430.00
	504347	12/09/2021	EXPO CENTER ALARM SYSTEM UPGRADES	\$2,142.50
	504346	12/09/2021	PAVILION UPGRADES - EXPO CENTER	\$200.00
	504345	12/09/2021	NEW BANQUET FACILITY AT THE EXPO CENTER	\$400.00
	504344	12/09/2021	NEW BANQUET FACILITY AT THE EXPO CENTER	\$5,970.00

**Civic-Recreational-Industrial Authority
Board Meeting
January 12, 2022**

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
504352	12/09/2021		EXPO CENTER - STANDARDS OF FACILITIES MAINTEN,	\$805.00
504492	01/04/2022		EXPO CENTER - STANDARDS OF FACILITIES MAINTEN,	\$7,300.00
504485	01/04/2022		EXPO-2127 - AVALON ROOM IMPROVEMENTS	\$4,582.50
504486	01/04/2022		NEW BANQUET FACILITY AT THE EXPO CENTER	\$700.00
504487	01/04/2022		PAVILION UPGRADES	\$100.00
504488	01/04/2022		EXPO CENTER ALARM SYSTEM UPGRADES	\$827.50
504489	01/04/2022		EXPO CENTER ELECTRICAL LOADING MASTER PLAN	\$3,062.50
504490	01/04/2022		EXPO CENTER ROADS REHABILITATION	\$19,937.50
504491	01/04/2022		GAZEBO AT EXPO CENTER PAVILION BUILDING	\$7,032.50
11335	01/12/2022		COSTA & ASSOCIATES, INC.	\$1,872.00
Invoice	Date	Description	Amount	
4052	11/30/2021	STRUCTURAL INSPECTION - BARN @ EXPO	\$1,872.00	
11336	01/12/2022		CRIA-PAYROLL ACCOUNT	\$3,500.00
Invoice	Date	Description	Amount	
JAN-22	12/14/2021	REPLENISH PAYROLL ACCOUNT FOR JANUARY 2022	\$3,500.00	
11337	01/12/2022		ELEVATE PUBLIC AFFAIRS, LLC	\$10,000.00
Invoice	Date	Description	Amount	
2473	11/30/2021	PROFESSIONAL SVC - NOV 2021	\$5,000.00	
2510	12/15/2021	PROFESSIONAL SVC - NOV 2021	\$5,000.00	
11338	01/12/2022		FRAZER, LLP	\$6,795.00
Invoice	Date	Description	Amount	
175642	11/30/2021	PROFESSIONAL SVC - NOV 2021	\$4,880.00	

Civic-Recreational-Industrial Authority
Board Meeting
January 12, 2022

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
	175947	12/31/2021	PROFESSIONAL SVC - DEC 2021	\$1,915.00
11339	01/12/2022		HARDY AND HARPER, INC.	\$431,451.86
	Invoice	Date	Description	Amount
	#1-EXPO-2133	01/01/2022	EXPO CENTER ROAD REHABILITATION - EXPO-2133	\$454,159.86
11340	01/12/2022		L A COUNTY DEPT OF PUBLIC HEALTH	\$148.00
	Invoice	Date	Description	Amount
	IN1058516	11/09/2021	MONITOR BACKFLOW DEVICES - EXPO CENTER FY 21	\$148.00
11341	01/12/2022		MELZER DECKERT & RUDER ARCHITE	\$59,414.00
	Invoice	Date	Description	Amount
	11021	12/01/2021	DESIGN SVC - EXPO CENTER PAVILION	\$59,414.00
11342	01/12/2022		SATSUMA LANDSCAPE & MAINT.	\$20,559.91
	Invoice	Date	Description	Amount
	1121EC	11/30/2021	NOVEMBER 2021 LANDSCAPE MAINTENANCE	\$20,559.91
11343	01/12/2022		SYNCHRONY BANK/AMAZON	\$639.90
	Invoice	Date	Description	Amount
	S9SQC830-A	12/10/2021	REMOTE CONTROLS FOR GATES - TENANTS @ EXPO	\$639.90
11344	01/12/2022		VALLEY VISTA SERVICES, INC	\$450.00
	Invoice	Date	Description	Amount
	0004633098	12/01/2021	IH RODEO STORAGE BOXES - DEC 2021	\$450.00

**Civic-Recreational-Industrial Authority
Board Meeting
January 12, 2022**

Check	Date	Payee Name	Check Amount
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CRIA.WF.CHK - CRIA Wells Fargo Checking

11345	01/12/2022		VORTEX INDUSTRIES, INC.	\$1,580.00
	Invoice	Date	Description	Amount
	04-1523503	08/12/2021	REPAIR VEHICLE SENSOR - EXPO CENTER	\$970.00
	04-1545263	10/25/2021	REPAIR BARRIER ARM GATE - EXPO CENTER	\$610.00

Checks	Status	Count	Transaction Amount
	Total	16	\$746,504.54

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.2

Industry Hills Expo Center
Check Detail
November 2021

Industry Hills Expo Center - Check Register
NOVEMBER

DATE	CHECK #	PAYEE	AMOUNT	DETAILS
11/02/2021	16755	AR-111222 CHRISTINE BOYER	1,100.00	*EVENT CANCELLATION REFUND
11/02/2021	16756	AIRGAS USA, LLC	218.95	PROPERTY MAINT EXP.
11/02/2021	16757	ALARMCO	180.00	ALARM SYS. MONITORING
11/02/2021	16758	AT&T	499.86	TELEPHONE EXP.
11/02/2021	16759	VOIDED CHECK	0.00	PRINTER FEED ERROR
11/02/2021	16760	CINTAS	2,006.69	MATS, MOPS AND UNIFORMS
11/02/2021	16761	BONAFIDE MECHANICAL INC.	5,603.58	PROPERTY MAINT EXP.
11/02/2021	16762	CNC EQUESTRIAN MANAGEMENT	72,670.46	CONTRACT LABOR OCT.2021/AMEX CHGS/MAINT. CREW OCT.2021
11/02/2021	16763	FED EX	103.32	POSTAGE
11/02/2021	16764	FRONTIER COMMUNICATIONS	794.13	TELEPHONE EXP.
11/02/2021	16765	HOME DEPOT	1,038.06	PROPERTY MAINT. EXP.
11/02/2021	16766	JAM GOLF CARS	14,166.24	VEEHICLE MAINT.
11/02/2021	16767	JANUS PEST MANAGEMENT, INC.	2,628.00	PROPERTY MAINT. EXP.
11/02/2021	16768	JUAN LOPEZ	3,051.25	IT SERVICES - SEPT. 2021
11/02/2021	16769	OFFICE DEPOT	771.74	OFFICE SUPPLIES EXP.
11/02/2021	16770	OS4 LABOR	1,737.47	PAYROLL WEEK END 12/10/21
11/02/2021	16771	ROGERS,CLEM & CO.	2,200.00	ACCTG. CONSULTING SERVICES-OCTOBER 2021
11/02/2021	16772	SATSUMA LANDSCAPE	8,704.82	PROPERTY MAINT. EXP.
11/02/2021	16773	SO CAL GAS	45.22	UTILITIES EXP.
11/02/2021	16774	SOUTHERN CALIFORNIA EDISON	4,193.33	UTILITIES EXP.
11/02/2021	16775	SYSCO	592.39	SUPPLIES EXP.
11/02/2021	16776	TBS CLEANING SERVICE	2,300.00	PROPERTY MAINT. EXP.
11/02/2021	16777	THE FLY GUY	2,816.91	PROPERTY MAINT. EXP.
11/02/2021	16778	XEROX FINANCIAL SERVICES	728.38	EQUIPMENT RENTAL.
11/10/2021	16779	ALARMCO	518.76	ALARM SYS. MONITORING
11/10/2021	16780	CINTAS	1,054.90	MATS, MOPS AND UNIFORMS
11/10/2021	16781	FED EX	2.27	POSTAGE
11/10/2021	16782	FRONTIER COMMUNICATIONS	255.30	INTERNET EXP.
11/10/2021	16783	INDUSTRIAL PIPE & STEEL, LLC	427.58	PROPERTY MAINT. EXP.
11/10/2021	16784	JANUS PEST MANAGEMENT, INC.	844.00	PROPERTY MAINT. EXP.
11/10/2021	16785	JUAN LOPEZ	1,706.25	IT SERVICES - OCT. 2021
11/10/2021	16786	OFFICE DEPOT	115.35	OFFICE SUPPLIES EXP.
11/10/2021	16787	ROGERS,CLEM & CO.	2,200.00	ACCTG. CONSULTING SERVICES-NOVEMBER 2021
11/10/2021	16788	SATSUMA LANDSCAPE	12,951.00	PROPERTY MAINT. EXP.
11/10/2021	16789	SPARKLETTS	11.00	OFFICE SUPPLIES EXP.
11/10/2021	16790	VALLEY VISTA SERVICES, INC.	6,909.72	ROLL OFF AND DUMP FEES
11/10/2021	16791	PCR CASH	1,390.89	PETTY CASH REPLENISHMENT
11/10/2021	16792	AR-050722 ALYSSIA VEGA	1,510.00	*EVENT CANCELLATION REFUND
11/22/2021	16793	AT&T	499.80	TELEPHONE EXP.
11/22/2021	16794	California Dept. of Tax and Fee Admin.	2,945.00	SALES TAX

Industry Hills Expo Center
Check Detail
November 2021

Industry Hills Expo Center - Check Register
NOVEMBER

DATE	CHECK #	PAYEE	AMOUNT	DETAILS
11/22/2021	16795	CNC EQUESTRIAN MANAGEMENT	1,062.53	AMEX CHRGS.
11/22/2021	16796	GRAHAM COMPANY	445.00	PROPERTY MAINT. EXP.
11/22/2021	16797	PAV-043022 GRACIELA FELIX	845.00	*EVENT CANCELLATION REFUND
*INDICATES CANCELLATION DUE TO COVID-19 OUTBREAK				
TOTAL			163,845.15	

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 5.3

RESOLUTION NO. CRIA 2022-01

A RESOLUTION OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY (“CRIA”) CONTINUING THE AUTHORIZATION OF REMOTE TELECONFERENCE MEETINGS PURSUANT TO AB 361

RECITALS

WHEREAS, CRIA is committed to preserving and encouraging public access and participation in meetings of its legislative bodies; and

WHEREAS, all meetings of CRIA are open and public, as required by the Ralph M. Brown Act (Gov. Code §§54950 – 54963) (“Brown Act”), so that any member of the public may attend, participate, and observe the legislative bodies conduct their business; and

WHEREAS, in March 2020 as a response to the ongoing COVID-19 pandemic, Governor Newsom issued Executive Orders N-25-20 and N-29-20. These orders suspended certain elements of the Brown Act and specifically allowed for legislative bodies as defined by the Brown Act to hold their meetings entirely electronically with no physical meeting place. On June 11, 2021, Governor Newsom issued Executive Order N-08-21, which provided that the provisions in Executive Order N-29-20 suspending certain elements of the Brown Act would continue to apply through September 30, 2021; and

WHEREAS, on September 16, 2021 Governor Newsom signed AB 361, which added subsection (e) to Government Code §54953 of the Brown Act, and makes provision for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code §54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, one of the conditions required is that a state of emergency has been declared by the Governor pursuant to Government Code §8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code §8558; and

WHEREAS, it is further required that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, in March 2020, in response to the spread of COVID-19 in the State of California, the Governor Proclaimed a State of Emergency pursuant to Government Code §8625, and issued a number of executive orders aimed at containing the COVID-19 virus, and the County of Los Angeles through various Orders of the Los Angeles County Health Officer, continues to impose or recommend measures to promote social distancing; and

WHEREAS, Los Angeles County officials have recommended and imposed measures to promote social distancing, and requiring masks for all regardless of vaccination status in an effort to slow the continuously high levels of transmission of COVID-19 throughout the State and Los Angeles County; and

WHEREAS, the Centers for Disease Control and Prevention (“CDC”) continues to recommend physical distancing of at least 6 feet from others outside the household; and

WHEREAS, due to the rise in COVID-19 cases caused by the Omicron variant, the CRIA is concerned about the health and safety of all individuals of the public who attend public meetings; and

WHEREAS, as a consequence of the continued state of emergency, on October 13, 2021, the CRIA Board adopted Resolution No. CRIA 2021-05, and on November 10, 2021, the Board adopted Resolution No. CRIA 2021-06, and on December 10, 2021, Resolution No. CRIA 2021-07, finding and determining that the CRIA Board would continue to conduct its meetings without compliance with Government Code §54953(b)(3), as authorized by Government Code §54953(e), and that CRIA would continue to comply with the requirements to provide the public with access to all public meetings as prescribed in §54953(e)(2); and

WHEREAS, pursuant to the provisions of AB 361, the CRIA Board hereby finds and determines that the findings set forth in Resolution No. CRIA 2021-07 remain, and that it is thereby necessary to continue to conduct its meetings without compliance with Government Code §54953(b)(3), as authorized by Government Code §54953(e).

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

SECTION 1: The Board finds that all of the facts set forth in the Recitals are true and correct and are incorporated herein by reference.

SECTION 2: The Board hereby considers the existing conditions of the state of emergency, local officials in Los Angeles County have recommended or imposed measures to promote social distancing in connection with COVID-19. Based on these facts, findings, and determinations, the Board authorizes Staff to conduct remote teleconference meetings of the Board, under the provisions of Government Code §54953(e).

SECTION 3: The Executive Director is hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution and AB 361, including continuing to conduct open and public meetings in accordance with the Brown Act.

SECTION 4: This Resolution shall take effect January 9, 2022 and shall be effective until February 8, 2022, or such time as the Board adopts a subsequent resolution in accordance with Government Code §54953(e)(3) to extend the time during which the Board may continue to meet by teleconference.

PASSED, APPROVED AND ADOPTED by the Civic-Recreational-Industrial Authority (“CRIA”) at a regular meeting held on January 12, 2022, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Eric Benavidez, Chairman

ATTEST:

Julie Robles, Secretary

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

MEMORANDUM

TO: Honorable Chairman and Board Members

STAFF: Yamini Pathak, Director of Finance
Dean Yamagata, Financial Consultant – Frazer, LLP

DATE: January 12, 2022

SUBJECT: Civic-Recreational-Industrial Authority October 31, 2021 Financial Report

Executive Summary:

Due to the pandemic, the Expo Center operations have been severely limited since March 2020. Our analysis will focus mainly on the control of expenditures and status of the capital projects to be completed during year ended 2022.

Expo Center:

For the month ended October 31, 2021, the Expo Center generated revenues of \$52,611 and incurred expenses of \$155,439.

For the year to date ended October 31, 2021, the Expo Center generated revenues of \$55,231 and incurred expenses amounted to \$522,109, which represents approximately 35.0% of the budgeted annual expenses of \$1,479,000. Transfers received by the Expo Center amounted to \$352,500 for the year to date period ended October 31, 2021.

The expenses are in line with the budgeted amounts for the year ended June 30, 2022.

Capital Projects Fund:

Total budgeted expenditures for the year ended June 30, 2022 amount to \$1,177,900 which the Fund has incurred \$96,574 of expenditures during the month of October 2021 and \$270,225 or 23% of year to date expenditures. Year to date transfers from the City of Industry amounted to \$870,318, of which \$352,500 was transferred to the Expo Center.

Description of Reports:

The monthly financial statements, as shown in Exhibit A, are a comprehensive document reflecting the financial position and the result of operations of the Authority at October 31, 2021.

Fiscal Impact:

There is no fiscal impact as result of this action.

Recommendation:

Receive and file.

EXHIBIT A

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

FINANCIAL STATEMENTS

October 31, 2021

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

FINANCIAL STATEMENTS

October 31, 2021

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Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
OCTOBER 31, 2021

Expo Center Operations

During the month ended October 31, 2021, no events were held in The Pavilion or Avalon Room due to events either being cancelled or rescheduled as a result of the COVID-19 pandemic.

In the Grand Arena we held one event with contracts totaling \$52,119. This event was the Charity Pro Rodeo.

At October 31, 2021 and 2020, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	Month Ended 10/31/2021	Year To Date 10/31/2021	Annual Budget 2021-2022	% of Annual Budget	Month Ended 10/31/2020	Year To Date 10/31/2020
Total revenues	\$ 52,611	\$ 55,231	\$ 8,500	650%	\$ 5,337	\$ 12,169
Expenses:						
Direct Expo Center expenses	47,629	158,539	437,100	36%	38,659	142,729
General and administrative expenses	107,810	363,570	1,041,900	35%	77,423	342,776
Total direct Expo Center expenses	155,439	522,109	1,479,000	35%	116,082	485,505
Net loss from operations	(102,828)	(466,878)	(1,470,500)	32%	(110,745)	(473,336)
Net loss	\$ (102,828)	\$ (466,878)	\$ (1,470,500)	32%	\$ (110,745)	\$ (473,336)

Summarized financial information by department for the month ending October 31, 2021 and 2020:

<u>Expo Center Operations</u>	Month Ended 10/31/2021	Month Ended 10/31/2021	Month Ended 10/31/2021	Month Ended 10/31/2021	Month Ended 10/31/2021
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ -	\$ 492	\$ 52,119	\$ -	\$ 52,611
Expenses:					
Direct Expo Center expenses		17,159	30,470	-	47,629
General and administrative expenses	-	-	-	107,810	107,810
Total direct Expo Center expenses		17,159	30,470	107,810	155,439
Net loss from operations	-	(16,667)	21,649	(107,810)	(102,828)
Net loss for the month ended	\$ -	\$ (16,667)	\$ 21,649	\$ (107,810)	\$ (102,828)

<u>Expo Center Operations</u>	Month Ended 10/31/2020	Month Ended 10/31/2020	Month Ended 10/31/2020	Month Ended 10/31/2020	Month Ended 10/31/2020
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ -	\$ -	\$ 4,244	\$ 1,093	\$ 5,337
Expenses:					
Direct Expo Center expenses	1,009	19,415	18,235	-	38,659
General and administrative expenses	-	-	-	77,423	77,423
Total direct Expo Center expenses	1,009	19,415	18,235	77,423	116,082
Net (loss) income from operations	(1,009)	(19,415)	(13,991)	(76,330)	(110,745)
Net loss for the month ended	\$ (1,009)	\$ (19,415)	\$ (13,991)	\$ (76,330)	\$ (110,745)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
OCTOBER 31, 2021

Summarized financial information by department for the year to date period ending October 31, 2021 and 2020:

<u>Expo Center Operations</u>	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date
	10/31/2021	10/31/2021	10/31/2021	10/31/2021	10/31/2021
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ -	\$ 692	\$ 54,505	\$ 34	\$ 55,231
Expenses:					
Direct Expo Center expenses	-	74,640	83,899	-	158,539
General and administrative expenses	-	-	-	363,570	363,570
Total direct Expo Center expenses	-	74,640	83,899	363,570	522,109
Net (loss) income from operations	-	(73,948)	(29,394)	(363,536)	(466,878)
Net loss year to date	\$ -	\$ (73,948)	\$ (29,394)	\$ (363,536)	\$ (466,878)
<u>Expo Center Operations</u>	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date
	10/31/2020	10/31/2020	10/31/2020	10/31/2020	10/31/2020
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ -	\$ 975	\$ 6,209	\$ 4,985	\$ 12,169
Expenses:					
Direct Expo Center expenses	4,035	73,831	64,862	-	142,728
General and administrative expenses	-	-	-	342,776	342,776
Total direct Expo Center expenses	4,035	73,831	64,862	342,776	485,504
Net (loss) income from operations	(4,035)	(72,856)	(58,653)	(337,791)	(473,335)
Net loss year to date	\$ (4,035)	\$ (72,856)	\$ (58,653)	\$ (337,791)	\$ (473,335)

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at October 31, 2021 amounted to \$5,115,834. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended October 31, 2021. It is the accounting policy of the CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2022 annual audit.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
 FINANCIAL STATEMENTS
OCTOBER 31, 2021

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include Board and staff salaries, professional services and miscellaneous items.

At October 31, 2021, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>10/31/2021</u>	<u>Year To Date</u> <u>10/31/2021</u>	<u>Annual Budget</u> <u>2021-2022</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ 51	\$ 119	\$ 1,000	12%
Expenditures				
General and administrative expenses	96,574	270,225	1,177,900	23%
Total expenses	96,574	270,225	1,177,900	23%
Excess of expenditures over revenues	\$ (96,523)	\$ (270,106)	\$ (1,176,900)	23%

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

	<u>Capital Projects</u>	<u>Expo Center</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 76,787	\$ 65,172
Investments	83,715	-
Due from other funds	-	125,000
Accounts receivable, net	-	6,208
Prepaid insurance	-	4,337
Inventories	-	23,286
Deposits	-	3,000
Total current assets	<u>160,502</u>	<u>227,003</u>
CAPITAL ASSETS, net	<u>-</u>	<u>5,115,834</u>
Total assets	<u>\$ 160,502</u>	<u>\$ 5,342,837</u>
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES:		
Accounts payable	\$ -	\$ 149,269
Sales tax payable	-	2,723
Advance rental payments	-	24,169
Security deposits	-	18,950
Total current liabilities	<u>-</u>	<u>195,111</u>
FUND BALANCE:		
Fund balance	<u>160,502</u>	<u>5,147,726</u>
Total liabilities and fund balance	<u>\$ 160,502</u>	<u>\$ 5,342,837</u>

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED 10/31/2021	YEAR TO DATE 10/31/2021	2021-2022 ANNUAL BUDGET	% OF ANNUAL BUDGET	MONTH ENDED 10/31/2021	YEAR TO DATE 10/31/2021	2021-2022 ANNUAL BUDGET	% OF ANNUAL BUDGET
REVENUES:								
Expo center revenues	\$ -	\$ -	\$ -	0%	\$ 52,611	\$ 55,231	\$ 8,500	650%
Other revenues	51	119	1,000	12%	-	-	-	0%
Total revenues	<u>51</u>	<u>119</u>	<u>1,000</u>	12%	<u>52,611</u>	<u>55,231</u>	<u>8,500</u>	650%
EXPENDITURES:								
Operating expenses	-	-	-		47,629	158,539	437,100	36%
General and administrative expenses	96,574	270,225	1,177,900	23%	107,810	363,570	1,041,900	35%
Total expenses	<u>96,574</u>	<u>270,225</u>	<u>1,177,900</u>	23%	<u>155,439</u>	<u>522,109</u>	<u>1,479,000</u>	35%
EXCESS OF EXPENDITURES OVER REVENUES	(96,523)	(270,106)	(1,176,900)	23%	(102,828)	(466,878)	(1,470,500)	32%
OTHER FINANCING SOURCES, NET	103,965	517,818	-	0%	125,000	352,500	-	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES/(EXCESS OF EXPENDITURES OVER REVENUE AND OTHER FINANCING SOURCES)	7,442	247,712	<u>\$(1,176,900)</u>	3,000	22,172	(114,378)	<u>\$(1,470,500)</u>	8%
Fund balance, beginning	153,060	(87,210)			5,125,554	5,262,104		
Fund balance, ending	<u>\$ 160,502</u>	<u>\$ 160,502</u>			<u>\$ 5,147,726</u>	<u>\$ 5,147,726</u>		

INDUSTRY HILLS EXPO CENTER
 SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

	AMOUNT
CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss before transfers and other credits	\$ (466,878)
Adjustments to reconcile net loss to net cash used in operating activities:	
Change in operating assets and liabilities:	
Accounts receivable, net	(6,283)
Due from other funds	(33,000)
Prepaid insurance	4,339
Inventories	42
Accounts payable	93,143
Sales tax payable	2,723
Advance rental payments	(30,059)
Security deposits	(6,700)
Net cash used in operating activities	(442,673)
 NET CHANGE IN CASH	 (90,173)
 Cash at July 1, 2021	 155,345
Cash at October 31, 2021	\$ 65,172

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

Expo Center Operations	MONTH ENDED 10/31/2021	YEAR TO DATE 10/31/2021	ANNUAL BUDGET 2021-2022	% OF ANNUAL BUDGET	MONTH ENDED 10/31/2020	YEAR TO DATE 10/31/2020
Revenues						
Facilities rentals	\$ -	\$ -	\$ -	0%	\$ -	\$ 975
Facilities rentals - bar sales	492	692	-	0%	-	-
Facilities - security	-	-	-	0%	-	-
Facilities - food	-	-	-	0%	-	-
Facilities - insurance	-	-	-	0%	-	-
Facilities - other	-	-	-	0%	-	-
Grand Arena - special events rentals	500	500	-	0%	-	-
Grand Arena - outdoor arena rentals	-	-	-	0%	-	-
Grand Arena - show barn stall rentals	10,500	12,270	8,000	153%	3,330	4,930
Grand Arena - shaving sales	1,893	2,509	500	502%	393	393
Grand Arena - security	-	-	-	0%	-	-
Grand Arena - trailer parking	-	-	-	0%	-	-
Grand Arena - bar sales	26,499	26,499	-	0%	521	886
Grand Arena - food	2,122	2,122	-	0%	-	-
Grand Arena - feed sales	-	-	-	0%	-	-
Grand Arena - parking	9,395	9,395	-	0%	-	-
Grand Arena - other	1,210	1,210	-	0%	-	-
Speedway - Merchandise	-	-	-	0%	-	-
Speedway - Bar	-	-	-	0%	-	-
Speedway - Prize Money	-	-	-	0%	-	-
Speedway - General Admission	-	-	-	0%	-	-
Speedway - Concessions	-	-	-	0%	-	-
Speedway - Parking	-	-	-	0%	-	-
Speedway - Other	-	-	-	0%	-	-
G&A- Other	-	34	-	0%	1,093	4,985
Total revenues	52,611	55,231	8,500	650%	5,337	12,169
Expo expenses						
Cost of sales	10,081	9,452	12,000	79%	2,492	3,250
Bar supplies	-	-	-	0%	-	-
Promotional banquet	-	-	-	0%	-	-
Feed	-	-	-	0%	-	-
Contract labor/wages	27,602	130,655	366,700	36%	31,300	117,054
Furniture/fixtures & equipment	-	-	-	0%	-	-
Facilities - insurance	-	1,000	-	0%	-	1,000
Miscellaneous	-	1,844	2,000	92%	-	-
Promotional	-	-	-	0%	-	-
Property maintenance	5,604	5,604	12,000	47%	-	1,436
Repairs and maintenance	-	-	-	0%	-	-
Sales tax	-	20	-	0%	-	-
Security - Grand Arena	-	-	-	0%	-	-
Security - Facilities	-	-	-	0%	-	-
Security - Speedway	-	-	-	0%	-	-
Shavings	1,453	2,491	400	623%	(88)	(88)
Supplies	1,595	6,179	32,000	19%	3,196	11,705
Equipment rental	-	-	3,000	0%	-	1,337
Special event concessions	1,294	1,294	-	0%	-	-
Bad debt	-	-	9,000	0%	750	3,000
Speedway- Concessions	-	-	-	0%	-	-
Speedway- Merchandise	-	-	-	0%	-	-
Speedway- Insurance	-	-	-	0%	1,009	4,035
Speedway - Prize money	-	-	-	0%	-	-
Speedway- Outside services/contract labor	-	-	-	0%	-	-
Total Expo expenses	47,629	158,539	437,100	36%	38,659	142,729
Operating income (loss) before direct G & A and CRIA indirect expenses	4,982	(103,308)	(428,600)	24%	(33,322)	(130,560)

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

<u>Expo Center Operations</u>	<u>MONTH ENDED</u> <u>10/31/2021</u>	<u>YEAR TO DATE</u> <u>10/31/2021</u>	<u>ANNUAL</u> <u>BUDGET</u> <u>2021-2022</u>	<u>% OF</u> <u>ANNUAL</u> <u>BUDGET</u>	<u>MONTH ENDED</u> <u>10/31/2020</u>	<u>YEAR TO DATE</u> <u>10/31/2020</u>
Direct general and administrative expenses						
Travel and meetings	-	-	-	0%	-	-
Dues, subscriptions, books, etc.	5,328	11,599	23,000	50%	1,037	6,508
Equipment rental/lease	729	3,525	14,000	25%	1,110	6,033
Employee training	-	-	-	0%	-	-
Furniture/fixtures & equipment	-	-	200	0%	-	-
Advertising/printing	-	-	3,000	0%	-	-
Telephone	1,258	5,169	16,000	32%	1,292	5,631
Postage	68	289	600	48%	-	44
Miscellaneous	89	1,094	700	156%	1,796	3,428
Professional services	32,612	92,745	215,000	43%	14,438	68,989
Repairs and equipment	-	-	3,400	0%	217	217
Vehicle expenses	14,166	14,166	14,000	101%	-	5,364
Insurance and bonds	1,084	4,337	14,000	31%	1,087	4,347
Supplies	1,890	7,043	30,000	23%	2,691	10,600
Contract labor/administrative wages	31,479	134,446	407,000	33%	34,197	132,538
Property maintenance	14,868	44,202	200,000	22%	10,200	53,967
Utilities	4,239	44,955	101,000	45%	9,358	45,110
Total direct general and administrative expenses	<u>107,810</u>	<u>363,570</u>	<u>1,041,900</u>	35%	<u>77,423</u>	<u>342,776</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>\$ (102,828)</u>	<u>\$ (466,878)</u>	<u>\$ (1,470,500)</u>	32%	<u>\$ (110,745)</u>	<u>\$ (473,336)</u>

INDUSTRY HILLS EXPO CENTER
 SCHEDULE OF REVENUES AND EXPENSES
 FOR THE MONTH AND YEAR TO DATE OCTOBER 31, 2021 AND 2020

REVENUES:	MONTH ENDED 10/31/2021	YEAR TO DATE 10/31/2021	ANNUAL BUDGET 2021-2022	% OF ANNUAL BUDGET
Other revenues	\$ 51	\$ 119	\$ 1,000	12%
GENERAL AND ADMINISTRATIVE EXPENSES:				
Salaries - board	2,836	11,344	34,100	33%
Medicare/disability	41	164	500	33%
PARS - ARS	106	425	1,300	33%
Professional services	13,775	16,474	175,000	9%
Accounting	102	407	1,000	41%
Vehicle expenses	697	697	3,000	23%
General engineering	4,893	13,299	60,000	22%
Printing/photography	-	-	1,000	0%
Security	41,802	127,009	455,000	28%
Property maintenance	32,322	55,300	404,000	14%
Insurance and bonds	-	41,884	26,000	161%
Office expenses	-	144	-	0%
Utilities	-	3,078	17,000	18%
Total general and administrative expenses	<u>96,574</u>	<u>270,225</u>	<u>1,177,900</u>	23%
EXCESS OF EXPENDITURES OVER REVENUES	\$ <u>(96,523)</u>	\$ <u>(270,106)</u>	\$ <u>(1,176,900)</u>	23%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2

Verbal Presentation – No Backup Material