
Civic-Recreational-Industrial Authority



Regular Meeting Agenda
April 12, 2023

9:00 a.m.

Chairman Eric Benavidez
V. Chairman Ronald Whittemore
Board Member Sean Lee
Board Member Bob Lindsey
Board Member Ronald McPeak

Location: City Council Chamber, 15651 Mayor Dave Way, City of Industry,
California

- ▶ **Agenda Items:** Members of the public may address the Authority on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a three-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Authority.
- ▶ **Public Comments (Non-Agenda Items):** Anyone wishing to address the Authority on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a three-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Authority from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Authority is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Authority.

At the time of publication, no Board Member intends to take part in the meeting remotely under the provisions of AB 2449. Should that change between the time of publication and the start of the meeting, a live webcasting of the meeting will be accessible via the link, meeting ID, and meeting passcode listed below. Whenever possible, an announcement will be made at the start of the meeting via the live webcast to confirm whether or not a Board Member will join remotely. If they will not be joining remotely, then the live webcast will terminate after the announcement.

www.microsoft.com/microsoft-teams/join-a-meeting

Meeting ID: 228 845 592 552

Meeting Passcode: iGBNfG

Or call in (audio only)

+1 657-204-3264, 757457619# United States, Anaheim

(833) 450-1153, 757457619# United States (Toll-free)

Phone Conference ID: 757 457 619#

Americans with Disabilities Act:

- ▶ In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

Agendas and other writings:

- ▶ In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 Mayor Dave Way, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday 8:00 a.m. to 5:00 p.m., Friday 8:00 a.m. to 4:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.

1. Call to Order
2. Flag Salute
3. AB 2449 Vote on Emergency Circumstances (if necessary)
4. Roll Call
5. Public Comments
6. **CONSENT CALENDAR**

All matters listed under the Consent Calendar are considered to be routine and will be enacted by one vote. There will be no separate discussion of these items unless members of the Civic-Recreational-Industrial Authority (CRIA) Board request specific items be removed from the Consent Calendar for separate action.

- 6.1 Consideration of the Register of Demands submitted by the Finance Department for April 12, 2023

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

- 6.2 Consideration of the minutes of the March 8, 2023 regular meeting

RECOMMENDED ACTION: Approve as submitted.

- 6.3 Consideration of the Register of Demands submitted by CNC Equestrian Management Services for the Industry Hills Expo Center for February 2023

RECOMMENDED ACTION: Receive and file.

- 6.4 Consideration of the FY 2022-2023 Mid-Year Budget Report, and Consideration of Resolution No. CRIA 2023-04, approving and adopting the FY 2022-2023 Mid-Year Budget Amendments and the FY 2022-2023 Proposed Mid-Year Budget Amendments for the Capital Improvement Program Budget

RECOMMENDED ACTION: Receive and file the FY 22-23 Mid-Year Budget Report, and adopt Resolution No. CRIA 2023-04, approving the Proposed FY 23 Mid-Year Budget Amendments.

7. **ACTION ITEMS**

- 7.1 Consideration of Resolution No. CRIA 2023-05, A RESOLUTION OF THE CITY COUNCIL OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY, AMENDING SECTION 2.03 (BOARD OF DIRECTORS) OF ARTICLE II (GENERAL PROVISIONS), OF THE CITY OF INDUSTRY PROPERTY AND HOUSING MANAGEMENT AUTHORITY'S JOINT EXERCISE OF POWERS AGREEMENT

RECOMMENDED ACTION: *Adopt Resolution No. CRIA 2023-05.*

- 7.2 Presentation and discussion regarding the Civic-Recreational-Industrial Authority's Financial Report for January 31, 2023

RECOMMENDED ACTION: *Receive and file the report.*

- 7.3 Update on the Expo Center

RECOMMENDED ACTION: *Receive and file.*

- 7.4 Discussion regarding AB 2449

RECOMMENDED ACTION: *Receive and file.*

8. **EXECUTIVE DIRECTOR COMMUNICATIONS**

9. **AB 1234 REPORTS**

10. **BOARD MEMBER COMMUNICATIONS**

11. Adjournment. Next regular meeting: Wednesday, May 10, 2023, at 9:00 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.1

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
AUTHORIZATION FOR PAYMENT OF BILLS
Board Meeting April 12, 2023

<u>FUND</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
121	CRIA - CAPITAL IMPROVEMENT	245,322.94
360	INDUSTRY HILLS EXPO OPERATING ACCOUNT	308,452.68
TOTAL ALL FUNDS		553,775.62

<u>BANK</u>	<u>DESCRIPTION</u>	DISBURSEMENTS
WFCK	WELLS FARGO CHECKING	553,775.62
TOTAL ALL BANKS		553,775.62

APPROVED PER CITY MANAGER

Civic-Recreational-Industrial Authority

Voided Checks

April 12, 2023

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11642	03/23/2023		04/06/2023 THE ROLLING THRONE	(\$3,871.25)
	Invoice	Date	Description	Amount
	10421	01/16/2023	VOIDED - PAID WRONG AMOUNT RESTROOM TRAILER RENTAL - AVALON ROOM EXPO CENTER	(\$3,871.25)

Checks	Status	Count	Transaction Amount
	Total	1	(\$3,871.25)

Civic-Recreational-Industrial Authority
Board Meeting
April 12, 2023

Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11638	03/08/2023		CRIA-EQUESTRIAN CENTER	\$125,000.00
	Invoice	Date	Description	Amount
	JAN-23	03/07/2023	REIMBURSEMENT FOR JANUARY 2023 OPERATING COSTS	\$125,000.00
11639	03/09/2023		THE ROLLING THRONE	\$3,871.25
	Invoice	Date	Description	Amount
	10420	01/16/2023	RESTROOM TRAILER RENTAL - AVALON ROOM EXPO CE	\$3,871.25
11640	03/15/2023		VALLEY VISTA SERVICES, INC	\$450.00
	Invoice	Date	Description	Amount
	5122736	03/01/2023	IH RODEO STORAGE BOXES - MAR 2023	\$450.00
11641	03/23/2023		INDUSTRY PUBLIC UTILITIES	\$3,116.13
	Invoice	Date	Description	Amount
	2023-00001589	03/01/2023	12/19-02/16/23 SVC - MAIN GUARD SHACK	\$95.51
	2023-00001590	03/01/2023	12/19-02/16/23 SVC - GRAND ARENA - E SIDE OF PARKING LOT	\$173.97
	2023-00001591	03/01/2023	12/19-02/16/23 SVC - GRAND ARENA - S SIDE OF PARKING LOT	\$68.64
	2023-00001592	03/01/2023	12/19-02/16/23 SVC - NEAR CAFE @ GRAND EXPO	\$119.23
	2023-00001593	03/01/2023	12/19-02/16/23 SVC - PATIO CAFE	\$53.47
	2023-00001594	03/01/2023	12/19-02/16/23 SVC - SNACK BAR @ GRAND ARENA	\$196.79
	2023-00001595	03/01/2023	12/19-02/16/23 SVC - BUILDING 4-E SIDE PLANTER ARENA	\$265.25
	2023-00001596	03/01/2023	12/19-02/16/23 SVC - WATER TOWER @ PAVILION PARKING	\$519.53
	2023-00001597	03/01/2023	12/19-02/16/23 SVC - ARENA NEAR BUNKHOUSE	\$160.93
	2023-00001598	03/01/2023	12/19-02/16/23 SVC - EXPO OFFICE	\$177.23
	2023-00001599	03/01/2023	12/19-02/16/23 SVC - BARN D	\$173.97

Civic-Recreational-Industrial Authority
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Check	Date		Payee Name	Check Amount	
CRIA.WF.CHK - CRIA Wells Fargo Checking					
	2023-00001600	03/01/2023	12/19-02/16/23 SVC - DC @ BARN D	\$93.62	
	2023-00001601	03/01/2023	12/19-02/16/23 SVC - BARN E	\$160.93	
	2023-00001602	03/01/2023	12/19-02/16/23 SVC - DC @ BARN E	\$93.62	
	2023-00001603	03/01/2023	12/19-02/16/23 SVC - BATHROOM @ BARN E	\$193.53	
	2023-00001604	03/01/2023	12/19-02/16/23 SVC - HORSE TRAINING AREA BEHIND BUNKHOUSE	\$160.93	
	2023-00001605	03/01/2023	12/19-02/16/23 SVC - 1ST GUARD SHACK	\$56.73	
	2023-00001606	03/01/2023	12/19-02/16/23 SVC - S SIDE OF BLDG BEHIND GATED AREA	\$93.62	
	2023-00001607	03/01/2023	12/19-02/16/23 SVC - GRAND ARENA CAFE	\$258.63	
11642	03/23/2023		04/06/2023	THE ROLLING THRONE	\$3,871.25
	Invoice	Date	Description	Amount	
	10421	01/16/2023	RESTROOM TRAILER RENTAL - AVALON ROOM EXPO CE	\$3,871.25	
11643	04/12/2023			AL'S MECHANICAL INC.	\$1,811.70
	Invoice	Date	Description	Amount	
	3481	02/16/2023	MAINTENANCE TO COOLERS - PATIO CAFE @ EXPO	\$1,245.00	
	3482	02/09/2023	URGENT LEAK REPAIR TO ICE MACHINE - PATIO CAFE @ EXPO	\$566.70	
11644	04/12/2023			B2 PRINT, LLC	\$316.60
	Invoice	Date	Description	Amount	
	0011781	11/07/2022	CRIA CHECKS	\$316.60	
11645	04/12/2023			CASC ENGINEERING AND CONSULTIN	\$125.00
	Invoice	Date	Description	Amount	
	0048441	02/28/2023	MND FOR EXPO CENTER BANQUET FACILITY	\$125.00	

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Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11646	04/12/2023		CINTAS CORPORATION LOC 693	\$264.00
	Invoice	Date	Description	Amount
	9210323811	02/01/2023	LEASE FEE FOR AED MACHINE - EXPO CENTER	\$132.00
	9213976803	03/01/2023	LEASE FEE FOR AED MACHINE - EXPO CENTER	\$132.00
11647	04/12/2023		CITY OF INDUSTRY	\$236.01
	Invoice	Date	Description	Amount
	2023-00000041	01/31/2023	JANUARY 2023 FUEL COSTS	\$236.01
11648	04/12/2023		CLIFTONLARSONALLEN LLP	\$2,040.00
	Invoice	Date	Description	Amount
	3584784	02/27/2023	CRIA - AUDIT FINANCIALS FY 21/22 (FINAL)	\$2,040.00
11649	04/12/2023		CNC ENGINEERING	\$81,962.50
	Invoice	Date	Description	Amount
	507481	03/30/2023	AVALON ROOM IMPROVEMENTS	\$14,955.00
	507482	03/30/2023	NEW BANQUET FACILITY AT THE EXPO CENTER	\$4,312.50
	507483	03/30/2023	PAVILION UPGRADES - EXPO CENTER	\$4,152.50
	507484	03/30/2023	PAVILION UPGRADES - EXPO CENTER	\$6,635.00
	507485	03/30/2023	EXPO CENTER AUDIO/VIDEO UPGRADES	\$3,350.00
	507486	03/30/2023	EXPO CENTER ELECTRICAL LOADING MASTER PLAN	\$810.00
	507487	03/30/2023	MISC SITE & DRAINAGE IMPROVEMENT AT AVALON BUIL	\$30,170.00
	507488	03/30/2023	EXPO CENTER - STANDARDS OF FACILITIES MAINTENAN	\$17,577.50
11650	04/12/2023		CONSOLIDATED ELECTRICAL DISTRIE	\$76.65
	Invoice	Date	Description	Amount

Civic-Recreational-Industrial Authority
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Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
	3301-1011280	02/27/2023	LIGHT FIXTURE MATERIALS - AVALON ROOM @ EXPO	\$76.65
11651	04/12/2023		CRIA-EQUESTRIAN CENTER	\$90,000.00
	Invoice	Date	Description	Amount
	FEB-23	04/04/2023	REIMBURSEMENT FOR FEBRUARY 2023 OPERATING COSTS	\$90,000.00
11652	04/12/2023		CRIA-PAYROLL ACCOUNT	\$3,500.00
	Invoice	Date	Description	Amount
	MAR-23	03/09/2023	REPLENISH PAYROLL ACCOUNT FOR MARCH 2023	\$3,500.00
11653	04/12/2023		ELEVATE PUBLIC AFFAIRS, LLC	\$6,000.00
	Invoice	Date	Description	Amount
	3166	03/20/2023	PROFESSIONAL SVC - FEB 2023	\$6,000.00
11654	04/12/2023		FEHR & PEERS	\$13,195.00
	Invoice	Date	Description	Amount
	156294	06/30/2022	PROJECT MANAGEMENT - 16200 TEMPLE AVE	\$945.00
	161232	12/15/2022	VMT ASSESSMENT - EXPO CENTER BANQUET FACILITY	\$3,357.50
	161876B	01/18/2023	VMT ASSESSMENT - EXPO CENTER BANQUET FACILITY	\$5,517.50
	162769	02/15/2023	VMT ASSESSMENT - EXPO CENTER BANQUET FACILITY	\$2,290.00
	163332	03/10/2023	VMT ASSESSMENT - EXPO CENTER BANQUET FACILITY	\$1,085.00
11655	04/12/2023		FRAZER, LLP	\$4,633.50
	Invoice	Date	Description	Amount
	182156	02/28/2023	PROFESSIONAL SVC - FEBRUARY 2023	\$4,633.50

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Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11656	04/12/2023		FULLERTON ELECTRIC	\$3,433.24
	Invoice	Date	Description	Amount
	32024	02/02/2023	RESTORE LIGHT POLES - EXPO CENTER	\$1,901.38
	32256	03/03/2023	INSTALL & REPLACE LIGHT BULBS - AVALON @ EXPO	\$1,531.86
11657	04/12/2023		IDS GROUP, INC.	\$32,470.50
	Invoice	Date	Description	Amount
	19X002.13-4	12/30/2022	EXPO CENTER NEW BANQUET FACILITY	\$24,622.50
	19X002.14-5	02/28/2023	ARCHITECT SVC - AVALON ROOM	\$764.00
	19X002.15-3	02/28/2023	AVALON ROOM & PATIO CAFE GAS GENERATOR	\$7,084.00
11658	04/12/2023		INDUSTRY SECURITY SERVICES	\$34,470.30
	Invoice	Date	Description	Amount
	14-27446	03/03/2023	SECURITY SVC - EXPO CENTER	\$11,566.80
	105	03/17/2023	03/10-03/16/23 SECURITY SVC - EXPO CENTER	\$11,433.45
	118	03/24/2023	03/17-03/22/23 SECURITY SVC - EXPO CENTER	\$11,470.05
11659	04/12/2023		ISSA ELECTRIC, INC.	\$88,470.92
	Invoice	Date	Description	Amount
	#1-EXPO-2134	04/01/2023	MISC SITE & DRAINAGE IMPROVEMENT AT AVALON BUII	\$93,127.30
11660	04/12/2023		KAZONI CONSTRUCTION	\$30,917.07
	Invoice	Date	Description	Amount
	#9-EXPO-2127R	04/01/2023	EXPO CENTER AVALON ROOM IMPRVMNTS - EXPO-2127R/CIP-EXPO-18-017-B	\$32,544.29

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Check	Date		Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking				
11661	04/12/2023		KLINE'S PLUMBING, INC.	\$938.00
	Invoice	Date	Description	Amount
	12701	02/21/2023	RESTROOM MAINTENANCE - EXPO CENTER	\$938.00
11662	04/12/2023		MELZER DECKERT & RUDER ARCHITE	\$2,723.00
	Invoice	Date	Description	Amount
	2423	02/20/2023	HEALTH PERMIT FEE - PAVILION @ EXPO	\$2,723.00
11663	04/12/2023		MERRITT'S ACE HARDWARE	\$40.00
	Invoice	Date	Description	Amount
	132697	01/25/2023	SUPPLIES FOR HYDRANT METER - EXPO CENTER	\$40.00
11664	04/12/2023		SAN GABRIEL VALLEY CONSERVATIO	\$12,443.00
	Invoice	Date	Description	Amount
	20230131COI	03/01/2023	LANDSCAPE MAINT	\$12,443.00
11665	04/12/2023		SOUTHERN TIRE MART LLC - DEPT 14:	\$837.60
	Invoice	Date	Description	Amount
	7070016508	03/01/2023	URGENT TIRE REPLACEMENT - 2000 CASE 570 MXT	\$837.60
11666	04/12/2023		THE BIG NORWEGIAN	\$1,268.45
	Invoice	Date	Description	Amount
	57185	02/27/2023	REPLACE GANNON - 2000 CASE 570 MXT	\$1,268.45
11667	04/12/2023		VENEKLASSEN ASSOCIATES, INC.	\$9,165.20
	Invoice	Date	Description	Amount

Civic-Recreational-Industrial Authority
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Check	Date	Payee Name	Check Amount
CRIA.WF.CHK - CRIA Wells Fargo Checking			
68435	01/11/2023	DESIGN SVC - EXPO CENTER GRAND ARENA AV UPGRADES	\$9,165.20

Checks	Status	Count	Transaction Amount
	Total	30	\$557,646.87

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.2

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
MARCH 8, 2023
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The Regular Meeting of the Civic-Recreational-Industrial Authority of the City of Industry, California, was called to order by Chairman Eric Benavidez at 9:01 a.m., in the City of Industry Council Chamber, 15651 Mayor Dave Way, California.

FLAG SALUTE

The flag salute was led by Chairman Benavidez.

ROLL CALL

PRESENT: Eric Benavidez, Chairman
Ronald Whittemore, Vice Chairman
Sean Lee, Board Member
Bob Lindsey, Board Member
Ronald McPeak, Board Member

STAFF PRESENT: Josh Nelson, Executive Director; Bing Hyun, Assistant Executive Director; James M. Casso, General Counsel; Cory C. Moss, Expo Facilities Operations Manager; and Julie Gutierrez-Robles, Secretary.

PUBLIC COMMENTS

There were none.

CONSENT CALENDAR

5.1 CONSIDERATION OF THE REGISTER OF DEMANDS SUBMITTED BY THE FINANCE DEPARTMENT FOR MARCH 8, 2023

RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.

5.2 CONSIDERATION OF THE MINUTES OF THE AUGUST 10, 2022 REGULAR MEETING, SEPTEMBER 7, 2022 REGULAR MEETING, OCTOBER 12, 2022 REGULAR MEETING, NOVEMBER 9, 2022 REGULAR MEETING, DECEMBER 7, 2022 REGULAR MEETING, JANUARY 11, 2023 SPECIAL MEETING, FEBRUARY 8, 2023 SPECIAL MEETING, FEBRUARY 8, 2023 REGULAR MEETING, AND THE FEBRUARY 15, 2023 SPECIAL MEETING

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
REGULAR MEETING MINUTES
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RECOMMENDED ACTION:

Approve as submitted.

5.3 CONSIDERATION OF THE REGISTER OF DEMANDS SUBMITTED BY CNC EQUESTRIAN MANAGEMENT SERVICES FOR THE INDUSTRY HILLS EXPO CENTER FOR JANUARY 2023

RECOMMENDED ACTION:

Receive and file.

MOTION BY BOARD MEMBER MCPEAK, AND SECOND BY BOARD MEMBER LEE TO APPROVE THE CONSENT CALENDAR. MOTION CARRIED 5-0, BY THE FOLLOWING VOTE:

AYES:	BOARD MEMBERS:	LEE, LINDSEY, MCPEAK, V/C WHITTEMORE, C/BENAVIDEZ
NOES:	BOARD MEMBERS:	NONE
ABSENT:	BOARD MEMBERS:	NONE
ABSTAIN:	BOARD MEMBERS:	NONE

ACTION ITEMS

6.1 PRESENTATION AND DISCUSSION REGARDING THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY'S FINANCIAL REPORT FOR DECEMBER 31, 2022

RECOMMENDED ACTION:

Receive and file the report.

Dean Yamagata from Frazier, LLP provided a staff report regarding the Financial Report for December 31, 2022, and was available to answer any questions.

MOTION BY VICE CHAIRMAN WHITTEMORE, AND SECOND BY BOARD MEMBER LINDSEY TO RECEIVE AND FILE THE REPORT. MOTION CARRIED 5-0, BY THE FOLLOWING VOTE:

AYES:	BOARD MEMBERS:	LEE, LINDSEY, MCPEAK, V/C WHITTEMORE, C/BENAVIDEZ
NOES:	BOARD MEMBERS:	NONE
ABSENT:	BOARD MEMBERS:	NONE
ABSTAIN:	BOARD MEMBERS:	NONE

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
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6.2 UPDATE ON THE EXPO CENTER

RECOMMENDED ACTION:

Receive and file.

Expo Facility Ops Manager Cory Moss provide a staff report and was available to answer any questions.

MOTION BY BOARD MEMBER LINDSEY, AND SECOND BY BOARD MEMBER MCPEAK TO RECEIVE AND FILE. MOTION CARRIED 5-0, BY THE FOLLOWING VOTE:

AYES:	BOARD MEMBERS:	LEE, LINDSEY, MCPEAK, V/C WHITTEMORE, C/BENAVIDEZ
NOES:	BOARD MEMBERS:	NONE
ABSENT:	BOARD MEMBERS:	NONE
ABSTAIN:	BOARD MEMBERS:	NONE

EXECUTIVE DIRECTOR COMMUNICATIONS

Executive Director Josh Nelson mentioned that he is keeping Chair Benavidez updated on the Facility Use Agreement which we are still working on. We will bring this up with the Authority at the right time.

AB 1234 REPORTS

There were none.

BOARD MEMBER COMMUNICATIONS

There were none.

ADJOURNMENT

There being no further business, the Civic-Recreational-Industrial Authority adjourned at 9:15 a.m.

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
REGULAR MEETING MINUTES
CITY OF INDUSTRY, CALIFORNIA
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Eric Benavidez, Chairman

Julie Gutierrez-Robles, Secretary

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.3

Back-up Material to be distributed prior to Meeting

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 6.4



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

MEMORANDUM

TO: Honorable Chairman and Board Members

FROM: Joshua Nelson, City Manager

STAFF: Yamini Pathak, Director of Finance

DATE: April 12, 2023

SUBJECT: **Presentation of the FY 2022-2023 Mid-Year Budget Report, and Consideration of Resolution No. CRIA 2023-04, approving and adopting the FY 2022-2023 Mid-Year Budget Amendments and the FY 2022-2023 Proposed Mid-Year Budget Amendments for the Capital Improvement Program Budget**

BACKGROUND:

On June 28, 2022, the Civic Recreational Industrial Authority ("CRIA") adopted the FY 2022-2023 ("FY 23") Operating Budget. Throughout the fiscal year, unanticipated revenues and expenditures arise that potentially impact the approved budget, and therefore require budget amendments.

DISCUSSION:

On June 28, 2022, CRIA adopted a budget that included total revenues for CRIA Administration in the amount of \$1,000; \$1,189,900 in expenditures; and transfers from the City's General Fund to cover any shortfalls. CRIA adopted a budget for the Expo Center that showed \$153,700 in revenues, and \$1,616,700 in expenditures, the shortfall to be subsidized by the City's General Fund.

The FY 23 Mid-Year Budget Update will discuss changes to revenue and expenditures through the halfway point of the year and provide an overview of the FY 22- 23 Proposed Budget Amendments.

- **CRIA-Administration** - The proposed mid-year budget reflects a \$288,000 increase in landscape and property maintenance, and engineering expenses.

CRIA – Expo Center – An increase of \$1,097,400 million to CRIA Expo Center’s revenue budget is proposed due to conservative budget set for FY2022-23 that has been exceeded due to increased event bookings, accompanied by an increase in expenses across the board of \$780,100.

FISCAL IMPACT

CRIA will receive an additional \$288,000 in transfers from the City’s General Fund to cover expenses for CRIA Administration. CRIA Expo Center will receive \$317,300 less in transfers than previously budgeted due to increased revenue expected.

RECOMMENDATION

Staff recommends that the Civic Recreational Industrial Authority receive and file the FY 22-23 Mid-Year Budget Report, and adopt Resolution No. CRIA 2023-04, approving the Proposed FY 23 Mid-Year Budget Amendments.

Attachments:

1. Resolution CRIA 2023-04: Resolution Approving and Adopting FY 2022-2023 Proposed Mid-Year Budget Amendments
2. Exhibit A – FY 2022-23 Proposed CRIA Budget
3. Exhibit B – FY 2022-23 Proposed CRIA-Expo Center Transfer In/Out
4. Exhibit C – FY 2022-23 Proposed CRIA-Expo Center Capital Project List

RESOLUTION NO. CRIA 2023-04

A RESOLUTION OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY ADOPTING THE FISCAL YEAR 2022-23 PROPOSED MID-YEAR BUDGET AMENDMENTS, AND THE FY 2022-2023 PROPOSED MID-YEAR AMENDMENTS FOR THE CAPITAL IMPROVEMENT PROGRAM BUDGET

WHEREAS, on June 28, 2022, CRIA adopted its FY 2022-2023 (“FY 23”) Budget; and

WHEREAS, throughout a fiscal year, unanticipated revenues and expenditures may arise that could potentially impact the adopted budget and require budget amendments; and

WHEREAS, on April 12, 2023, the FY 23 Mid-Year Budget Report was presented to the CRIA Board, which provided an update on CRIA’s fiscal performance through the mid-point of the fiscal year, from July 1, 2022, through December 31, 2022, comparing all revenues and expenditures to the same period in the prior fiscal year and against adopted budget levels; and

WHEREAS, the FY 23 Mid-Year Budget Report also presented an overview of the FY 23 Mid-Year Budget Amendments for the Board’s consideration to approve and amend the FY 23 Adopted Budget.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY, DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The CRIA Board received a presentation on the FY 2022-23 Mid-Year Budget Report and hereby receives and files same.

Section 3. The CRIA Board hereby approves the FY 23 Mid-Year Budget Amendments, attached hereto as Exhibit A, and incorporated herein by reference, subject to any necessary allocations by the City of Industry City Council.

Section 4. The CRIA Board hereby authorizes the Executive Director, or his designee, to make the appropriate changes and budget amendments in CRIA’s Financial System.

Section 5. The Secretary shall certify to the passage and adoption of this Resolution and enter it into the book of original resolutions.

Section 6. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 7. The Board Secretary shall certify to the adoption of this Resolution, and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Civic Recreational-Industrial Authority, at a regular meeting held on April 12, 2023, by the following vote:

AYES:	BOARD MEMBERS:
NOES:	BOARD MEMBERS
ABSTAIN:	BOARD MEMBERS
ABSENT:	BOARD MEMBERS

Eric Benavidez, Chairman

ATTEST:

Julie Gutierrez-Robles, Secretary

CIVIC RECREATIONAL INDUSTRIAL AUTHORITY
REVENUE/EXPENSES SUMMARY
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2022-2023

Exhibit A

Account	Account Description	ADOPTED BUDGET FY 22-23	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 22-23
Fund 360 - CRIA						
Department 800 - CRIA Administration City						
5068	Landscape Maintenance	825,000.00	-	825,000.00	125,000.00	950,000.00
5900	General Engineering	100,000.00	-	100,000.00	110,000.00	210,000.00
8510	Property Maintenance	137,000.00	-	137,000.00	53,000.00	190,000.00
Department 800 - CRIA Administration City Total		1,062,000.00	-	1,062,000.00	288,000.00	1,350,000.00
Fund 360 - CRIA Total						
EXPENSE Total		1,062,000.00	-	1,062,000.00	288,000.00	1,350,000.00

Fund 361 - CRIA EXPO Center						
Department 812 - Speedway Revenue						
8142	Bar Sales	-	-	-	48,300.00	48,300.00
8156	Vendor Fee	-	-	-	1,800.00	1,800.00
8157	Parking Fees	-	-	-	15,400.00	15,400.00
Department 814 - Banquet Revenue						
8141	Banquet Rentals	1,100.00	-	1,100.00	219,400.00	220,500.00
8142	Bar Sales	2,300.00	-	2,300.00	177,200.00	179,500.00
8164	Security Revenue	-	-	-	38,200.00	38,200.00
8165	Concession Sales	-	-	-	1,600.00	1,600.00
8168	Equipment Rental - Banquet	-	-	-	600.00	600.00
8189	Banquet Tulip Ins	-	-	-	6,000.00	6,000.00
Department 815 - Grand Arena Revenue						
4444	Miscellaneous Arena Income	3,300.00	-	3,300.00	(3,300.00)	-
8035	Show Barn Stall Rental	25,300.00	-	25,300.00	49,200.00	74,500.00
8042	Lighting	500.00	-	500.00	10,500.00	11,000.00
8044	Audio/Video Tech Support	-	-	-	2,000.00	2,000.00
8045	RV Parking	2,400.00	-	2,400.00	9,300.00	11,700.00
8142	Bar Sales	46,200.00	-	46,200.00	134,500.00	180,700.00
8151	Arena Rentals	34,900.00	-	34,900.00	142,300.00	177,200.00
8153	Shavings Sales	4,400.00	-	4,400.00	800.00	5,200.00
8155	Clean Up & Tear Down Fees	-	-	-	14,000.00	14,000.00
8156	Vendor Fee	200.00	-	200.00	32,000.00	32,200.00
8157	Parking Fees	27,400.00	-	27,400.00	131,300.00	158,700.00

8164	Security Revenue	-	-	-	52,700.00	52,700.00
8165	Concession Sales	3,700.00	-	3,700.00	3,600.00	7,300.00
8168	Equipment Rental - Banquet	600.00	-	600.00	9,900.00	10,500.00
4440	Miscellaneous Income	1,400.00	-	1,400.00	100.00	1,500.00
Department 800s - Revenue Total		153,700.00	-	153,700.00	1,097,400.00	1,251,100.00
Department 812 - Speedway Expenditures						
5756	Audio/Video	-	-	-	1,700.00	1,700.00
5761	Cost of Alcohol	-	-	-	16,200.00	16,200.00
6225	Outside Service	-	-	-	600.00	600.00
Department 814 - Banquet Expenditures						
5560	Equipment Rental	-	-	-	4,200.00	4,200.00
5630	Insurance & Bond	1,800.00	-	1,800.00	(800.00)	1,000.00
5745	Sales Tax - Expo Center	-	-	-	500.00	500.00
5750	Supplies	10,700.00	-	10,700.00	4,500.00	15,200.00
5754	Bar Supplies	-	-	-	1,300.00	1,300.00
5761	Cost of Alcohol	1,400.00	-	1,400.00	87,200.00	88,600.00
6140	Special Security Exp	-	-	-	44,800.00	44,800.00
6220	Contract Labor	215,800.00	-	215,800.00	41,600.00	257,400.00
6225	Outside Service	-	-	-	57,100.00	57,100.00
8510	Property Maintenance	1,400.00	-	1,400.00	(1,400.00)	-
Department 815 - Grand Arena Expenditures						
5750	Supplies	11,500.00	-	11,500.00	17,100.00	28,600.00
5753	Concession Supplies	2,300.00	-	2,300.00	(2,300.00)	-
5754	Bar Supplies	1,000.00	-	1,000.00	6,100.00	7,100.00
5756	Audio/Video	-	-	-	3,100.00	3,100.00
5757	Promotional Expenses	-	-	-	600.00	600.00
5761	Cost of Alcohol	16,900.00	-	16,900.00	37,400.00	54,300.00
5762	Cost of Shavings	4,000.00	-	4,000.00	800.00	4,800.00
5780	Bad Debt Expense	-	-	-	18,100.00	18,100.00
5790	Miscellaneous	2,200.00	-	2,200.00	(2,200.00)	-
6140	Special Security Exp	-	-	-	78,500.00	78,500.00
6220	Contract Labor	157,300.00	-	157,300.00	44,800.00	202,100.00
6225	Outside Service	2,700.00	-	2,700.00	104,900.00	107,600.00
8510	Property Maintenance	5,200.00	-	5,200.00	(3,900.00)	1,300.00
Department 816 - Administrative Expenditures						
5120	Outside Services	49,300.00	-	49,300.00	20,200.00	69,500.00
5550	Repair and Maintenance Equipment	-	-	-	600.00	600.00
5560	Equipment Rental	12,300.00	-	12,300.00	(200.00)	12,100.00
5610	Travel and Meetings	-	-	-	4,000.00	4,000.00
5690	Dues, Subscriptions, Books, Etc	29,600.00	-	29,600.00	7,500.00	37,100.00
5720	Telephone	10,700.00	-	10,700.00	(2,000.00)	8,700.00
5731	Postage	900.00	-	900.00	1,200.00	2,100.00
5750	Supplies	16,100.00	-	16,100.00	13,200.00	29,300.00
5770	Bank Fees	7,700.00	-	7,700.00	16,900.00	24,600.00

5790	Miscellaneous	500.00	-	500.00	5,400.00	5,900.00
6220	Contract Labor	317,300.00	-	317,300.00	(39,100.00)	278,200.00
Department 817 - General Expenditures						
5120	Outside Services	253,600.00	-	253,600.00	(19,600.00)	234,000.00
5550	Repair and Maintenance Equipment	8,600.00	-	8,600.00	(8,600.00)	-
5620	Vehicle Expenses	16,400.00	-	16,400.00	(1,400.00)	15,000.00
5630	Insurance & Bond	13,800.00	-	13,800.00	(700.00)	13,100.00
5720	Telephone	7,000.00	-	7,000.00	(800.00)	6,200.00
5750	Supplies	9,500.00	-	9,500.00	2,200.00	11,700.00
6220	Contract Labor	125,400.00	-	125,400.00	83,000.00	208,400.00
8040	Utilities	98,000.00	-	98,000.00	189,200.00	287,200.00
8510	Property Maintenance	205,200.00	-	205,200.00	(52,300.00)	152,900.00
9010	Furniture, Equipment & Fixtures	600.00	-	600.00	900.00	1,500.00
Department 800s - Expenditures Total		1,616,700.00	-	1,616,700.00	780,100.00	2,396,800.00

Fund 361 - CRIA EXPO Center Total

REVENUE Total	153,700.00	-	153,700.00	1,097,400.00	1,251,100.00
EXPENSE Total	1,616,700.00	-	1,616,700.00	780,100.00	2,396,800.00

**CITY OF INDUSTRY
SCHEDULE OF TRANSFERS
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2022-2023**

		<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>	Exhibit E <u>MID-YEAR BUDGET AMENDMENTS</u>
1)	CRIA - EXPO CENTER	1,463,000.00		(317,300.00)
	CRIA- CAPITAL PROJECTS (ADMINISTRATIVE)		(1,463,000.00)	317,300.00
2)	CRIA- CAPITAL PROJECTS (ADMINISTRATIVE)	4,109,000.00		288,000.00
	CITY GENERAL FUND		(4,109,000.00)	(288,000.00)
3)	CITY- IPHMA	590,000.00		183,000.00
	CITY GENERAL FUND		(590,000.00)	(183,000.00)
4)	CITY DEBT SERVICE	39,500,000.00		
	CITY GENERAL FUND		(39,500,000.00)	
	CITY GENERAL FUND	5,842,000.00		34,400,000.00
	CITY DEBT SERVICE		(5,842,000.00)	(34,400,000.00)
5)	CITY CIP FUND	20,707,000.00		
	CITY TAX OVERRIDE		(20,707,000.00)	
6)	CITY CIP FUND	-		22,908,725.87
	PUBLIC FACILITIES AUTHORITY		-	(22,908,725.87)
7)	SA PROJECT 2	33,478,000.00		
	SA - LAND		(33,478,000.00)	
8)	DEBT SERVICES PROJECT AREA # 1		(11,834,500.00)	
	DEBT SERVICES PROJECT AREA # 2			
	DEBT SERVICES PROJECT AREA # 3	11,834,500.00		
		<u>117,523,500.00</u>	<u>(117,523,500.00)</u>	<u>-</u>

CITY OF INDUSTRY
CAPITAL IMPROVEMENT BUDGET
MID-YEAR BUDGET UPDATE
FISCAL YEAR 2022-2023

CITY FUNDED BY CIP					
Project Description	ADOPTED BUDGET FY 22-23	BUDGET APROPRIATION	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	Exhibit F PROPOSED AMENDED BUDGET FY 22-23
GRADE SEPARATION PROJECTS	805,000.00		805,000.00	1,500,000.00	2,305,000.00
STREET WIDENING, RECONSTRUCTION, RESURFACING AND SLURRY SEAL	27,015,000.00		27,015,000.00	1,090,000.00	28,105,000.00
STORM DRAIN IMPROVEMENTS	2,865,000.00		2,865,000.00	(2,590,000.00)	275,000.00
TRAFFIC SIGNAL IMPROVEMENTS	7,935,000.00		7,935,000.00	(1,035,000.00)	6,900,000.00
BRIDGE WIDENING, SEISMIC RETROFIT, AND PREVENTATIVE MAINTENANCE (CITY)	1,100,000		1,100,000.00	(190,000.00)	910,000.00
HOMESTEAD MUSEUM	650,000		650,000.00	125,000.00	775,000.00
INDUSTRY HILLS GOLF & CONVENTION FACILITIES (CITY)	1,020,000	(350,000.00)	670,000.00	(450,000.00)	220,000.00
EL ENCANTO C.I.P.	1,345,000.00		1,345,000.00	180,000.00	1,525,000.00
OPEN SPACES/TONNER CANYON/TRES HERMANOS (CITY)	395,000		395,000.00	(110,000.00)	285,000.00
TRES HERMANOS RANCH PROPERTY	315,000		315,000.00	(150,000.00)	165,000.00
PROPERTY REDEVELOPMENT & DEMO	35,000		35,000.00	-	35,000.00
MISCELLANEOUS	765,000.00		765,000.00	145,000.00	910,000.00
CIVIC CENTER FACILITIES	4,360,000.00	350,000.00	4,710,000.00	(1,947,500.00)	2,762,500.00
FACILITIES IMPROVEMENTS	8,435,000.00		8,435,000.00	(1,570,000.00)	6,865,000.00
Total CITY funded by CIP	57,040,000.00	-	57,040,000.00	(5,002,500.00)	52,037,500.00
CITY FUNDED BY MEASURE W					
Project Description	ADOPTED BUDGET FY 22-23	BUDGET APROPRIATION	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 22-23
STORM DRAIN IMPROVEMENTS	1,215,000.00		1,215,000.00	(460,000.00)	755,000.00
Total CITY funded by CIP	1,215,000.00	-	1,215,000.00	(460,000.00)	755,000.00
Total CITY	58,255,000.00	-	58,255,000.00	(5,462,500.00)	52,792,500.00
CRIA FUNDED BY CIP					
Project Description	ADOPTED BUDGET FY 22-23	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 22-23
EXPO CENTER AT INDUSTRY HILLS	6,015,000.00		6,015,000.00	(441,600.00)	5,573,400.00
Total CRIA funded by CIP	6,015,000.00	-	6,015,000.00	(441,600.00)	5,573,400.00
IPUC FUNDED BY CIP					
Project Description	ADOPTED BUDGET FY 22-23	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 22-23
IPUC - WATER UTILITY (IPU)	2,155,000.00		2,155,000.00	(55,000.00)	2,100,000.00
IPUC - ELECTRIC UTILITY (IPU)	7,490,000.00		7,490,000.00	185,000.00	7,675,000.00
Total IPUC funded by CIP	9,645,000.00	-	9,645,000.00	130,000.00	9,775,000.00
IPHMA FUNDED BY CIP					
Project Description	ADOPTED BUDGET FY 22-23	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 22-23
IPHMA Capital Improvements	1,000,000.00		1,000,000.00		1,000,000.00
Total IPHMA funded by CIP	1,000,000.00	-	1,000,000.00	-	1,000,000.00
Total CIP	74,915,000.00	-	74,915,000.00	(5,774,100.00)	69,140,900.00

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 7.1

RESOLUTION NO. CRIA 2023-05

A RESOLUTION OF THE CITY COUNCIL OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY, AMENDING SECTION 2.03 (BOARD OF DIRECTORS) OF ARTICLE II (GENERAL PROVISIONS), OF THE CITY OF INDUSTRY PROPERTY AND HOUSING MANAGEMENT AUTHORITY'S JOINT EXERCISE OF POWERS AGREEMENT

WHEREAS, the City of Industry ("City") and the Civic-Recreational-Industrial Authority ("CRIA"), entered into a Joint Exercise of Powers Agreement ("JPA") which established the City of Industry Property and Housing Management Authority ("IPHMA"); and

WHEREAS, pursuant to Section 2.03 of the JPA, the IPHMA Board consists of five members, four of whom are appointed by the City, and one appointed by CRIA, each serving a term of four years, on a staggered schedule. However, the JPA does not contain any language setting forth when the appointments must occur; and

WHEREAS, currently, the City of Industry City Council appoints individuals to the City's boards and commissions at various times of the year, and there is no uniformity for when terms begin and/or expire across boards and commissions; and

WHEREAS, to allow for continuity across City boards and commissions, and for administrative ease, the City Council desires to amend JPA to make the appointments for all of the City's boards and commissions in July, every two years. The City has therefore requested an amendment to the JPA to reflect when IPHMA Board Members are appointed; and

WHEREAS, in order to implement this new policy, it is necessary to revise the terms of office for all current Board Members.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. Section 2.03 of the JPA is hereby amended to read in its entirety as follows:

Board of Directors. The Authority is administered by a Board of Directors consisting of five Directors. The Directors of the Authority are four representatives selected by the City, and one representative selected by CRIA. The Board is called the "Board of Directors of the City of Industry Property and Housing Management Authority". All voting power of the Authority rests solely in the Board. The Board Members will each serve a term of four years, in staggered fashion, as set forth herein. Commencing in 2025, every four years, one appointment to the Board shall be made by Industry at the first City Council meeting in July, and one appointment shall be made by

CRIA at the first CRIA meeting in July. Commencing in 2027, three appointments to the Board shall be made by Industry at the first City Council meeting in July. Notwithstanding any provision set forth in this section, the terms of office for all Board Members in office as May 1, 2023 shall run as follows:

- A. The two Board Members whose terms expire in 2023 and 2025 shall both expire as of July 2025.
- B. The two Board Members whose terms expire in 2026 shall both expire as of July 2027.

Each Board Member shall continue in office until his or her successor is sworn in. Board Members shall be sworn in at the first IPHMA meeting in August, after appointment by the respective city council or board.

Section 3. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 4. The Board Secretary shall certify to the passage and adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED by the Civic-Recreational-Industrial Authority at a regular meeting held on April 12, 2023, by the following vote:

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Eric Benavidez, Chairman

ATTEST:

Julie Gutierrez-Robles, Secretary

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 7.2



CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

MEMORANDUM

TO: Honorable Chairman and Board Members

STAFF: Yamini Pathak, Director of Finance
Dean Yamagata, Financial Consultant – Frazer, LLP

DATE: April 12, 2023

SUBJECT: Civic-Recreational-Industrial Authority January 31, 2023 Financial Report

Executive Summary:

Expo Center operations had previously been limited due to the pandemic. During the last fiscal year parts of the facilities have gone under extensive construction to update the facilities and perform needed maintenance. Some of these construction projects are still in process of completion and have slowed the reopening of the facilities to pre-pandemic levels.

Expo Center:

For the month ended January 31, 2023, the Expo Center generated revenues of \$39,167 and incurred expenses for the month of January 31, 2023 amounting to \$119,102.

For the year to date ended January 31, 2023, the Expo Center generated revenues of \$805,534 and incurred total expenses amounted to \$1,365,102. Transfers received by the Expo Center amounted to \$407,000 for the year to date period ended January 31, 2023.

We have submitted a mid-year budget amendment to increase revenues by \$1,097,400 to \$1,251,100 for the year. A proposed increase in expenses will be \$780,100 to \$2,396,800. Budgeted transfers from the Capital Projects Fund will be reduced by \$317,300 to \$1,145,700 to account for increase in profits for the year.

Capital Projects Fund:

The Fund has incurred \$534,341 of expenditures during the month of January 31, 2023 and year to date expenditures of \$1,136,681. Year to date transfers from the City of Industry amounted to \$1,726,678, of which \$407,000 was transferred to the Expo Center and \$1,319,678 was retained in the Capital Projects Fund for operations.

We have submitted a mid-year budget amendment showing an increase in expenditures of \$288,000 to \$1,350,000. Budgeted transfers from the General Fund will be increased by \$288,000.

Description of Reports:

The monthly financial statements, as shown in Exhibit A, are a comprehensive document reflecting the financial position and the result of operations of the Authority at January 31, 2023.

Fiscal Impact:

There is no fiscal impact as result of this action.

Recommendation:

Receive and file.

EXHIBIT A

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

FINANCIAL STATEMENTS

January 31, 2023

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

FINANCIAL STATEMENTS

January 31, 2023

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Note: The presentation of these financial statements do not conform with Governmental Accounting Standards Board statement number 34 – Basic Financial Statements – and Management Discussion and Analysis – for State and Local Governments and do not include all the disclosures required by this pronouncement.

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
January 31, 2023

Expo Center Operations

During the month ended January 31, 2023, there were revenues generated by the Facilities, the Grand Arena, and the Avalon Room. There were five events held in the Pavilion and one event held in the Avalon Room, providing revenues of \$36,765 for Facilities. These events included Rios, Ramirez, Cabral, Bautista, Chavez, and Cerjak. In the Grand Arena, we held two events for Tjarks. The Grand Arena events generated revenues of \$2,373.

At January 31, 2023 and 2022, our financial statements reflect the following activity:

<u>Expo Center Operations</u>	Month Ended 1/31/2023	Year To Date 1/31/2023	Annual Budget 2022-2023	% of Annual Budget	Month Ended 01/31/2022	Year To Date 01/31/2022
Total revenues	\$ 39,167	\$ 805,534	\$ 153,700	524%	\$ 3,207	\$ 67,372
Expenses:						
Direct Expo Center expenses	89,157	568,654	434,200	131%	39,423	252,895
General and administrative expenses	29,945	796,448	1,182,500	67%	79,827	611,635
Total direct Expo Center expenses	119,102	1,365,102	1,616,700	84%	119,250	864,530
Net (loss) income from operations	(79,935)	(559,568)	(1,463,000)	38%	(116,043)	(797,158)
Net (loss) income	\$ (79,935)	\$ (559,568)	\$ (1,463,000)	38%	\$ (116,043)	\$ (797,158)

Summarized financial information by department for the month ending January 31, 2023 and 2022:

<u>Expo Center Operations</u>	Month Ended 1/31/2023	Month Ended 1/31/2023	Month Ended 1/31/2023	Month Ended 1/31/2023	Month Ended 1/31/2023
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ -	\$ 36,765	\$ 2,373	\$ 29	\$ 39,167
Expenses:					
Direct Expo Center expenses	-	47,274	41,883	-	89,157
General and administrative expenses	-	-	-	29,945	29,945
Total direct Expo Center expenses	-	47,274	41,883	29,945	119,102
Net (loss) income from operations	-	(10,509)	(39,510)	(29,916)	(79,935)
Net (loss) income for the month ended	\$ -	\$ (10,509)	\$ (39,510)	\$ (29,916)	\$ (79,935)

<u>Expo Center Operations</u>	Month Ended 1/31/2022	Month Ended 1/31/2022	Month Ended 1/31/2022	Month Ended 1/31/2022	Month Ended 1/31/2022
	Speedway	Facilities	Grand Arena	General and Admin.	Totals
Total revenues	\$ -	\$ 1,223	\$ 1,984	\$ -	\$ 3,207
Expenses:					
Direct Expo Center expenses	-	15,695	23,728	-	39,423
General and administrative expenses	-	-	-	79,827	79,827
Total direct Expo Center expenses	-	15,695	23,728	79,827	119,250
Net loss from operations	-	(14,472)	(21,744)	(79,827)	(116,043)
Net loss for the month ended	\$ -	\$ (14,472)	\$ (21,744)	\$ (79,827)	\$ (116,043)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
January 31, 2023

Summarized financial information by department for the year to date period ending January 31, 2023 and 2022:

	Year To Date	Year To Date	Year To Date	Year To Date	Year To Date
	1/31/2023	1/31/2023	1/31/2023	1/31/2023	1/31/2023
<u>Expo Center Operations</u>					
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ 65,380	\$ 259,816	\$ 479,559	\$ 779	\$ 805,534
Expenses:					
Direct Expo Center expenses	18,448	258,497	291,709	-	568,654
General and administrative expenses	-	-	-	796,448	796,448
Total direct Expo Center expenses	18,448	258,497	291,709	796,448	1,365,102
Net (loss) income from operations	46,932	1,319	187,850	(795,669)	(559,568)
Net (loss) income year to date	\$ 46,932	\$ 1,319	\$ 187,850	\$ (795,669)	\$ (559,568)
<u>Expo Center Operations</u>					
	<u>Speedway</u>	<u>Facilities</u>	<u>Grand Arena</u>	<u>General and Admin.</u>	<u>Totals</u>
Total revenues	\$ -	\$ 1,915	\$ 64,650	\$ 807	\$ 67,372
Expenses:					
Direct Expo Center expenses	(475)	121,818	131,552	-	252,895
General and administrative expenses	-	-	-	611,635	611,635
Total direct Expo Center expenses	(475)	121,818	131,552	611,635	864,530
Net (loss) income from operations	475	(119,903)	(66,902)	(610,828)	(797,158)
Net loss year to date	\$ 475	\$ (119,903)	\$ (66,902)	\$ (610,828)	\$ (797,158)

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
FINANCIAL STATEMENTS
January 31, 2023

CRIA Capital Assets

In accordance with GASB 34, the Civic-Recreational-Industrial-Authority (referred to as "CRIA") is required to capitalize and depreciate their capital assets. The capital assets net of accumulated depreciation at January 31, 2023 amounted to \$4,693,992. This amount represents the cost of capital assets purchased or constructed over the years at the Industry Hills Expo Center and surrounding areas. No depreciation expense has been recorded in the statement of operations for the period ended January 31, 2023. It is the accounting policy of CRIA to record annual depreciation expense subsequent to the completion of the June 30, 2023 annual audit.

Capital Projects Operations

The capital projects fund reflects expenditures for capital improvements and operational costs. Operational costs include board and staff salaries, professional services, and miscellaneous items.

At January 31, 2023, our financial statements reflect the following activity:

<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>1/31/2023</u>	<u>Year To Date</u> <u>1/31/2023</u>	<u>Annual Budget</u> <u>2022-2023</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ <u>440</u>	\$ <u>1,144</u>	\$ <u>1,000</u>	114%
Expenditures				
General and administrative expenses	<u>534,341</u>	<u>1,136,681</u>	<u>1,897,000</u>	60%
Total expenses	<u>534,341</u>	<u>1,136,681</u>	<u>1,897,000</u>	60%
Excess of expenditures over revenues	\$ <u>(533,901)</u>	\$ <u>(1,135,537)</u>	\$ <u>(1,896,000)</u>	60%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

EXECUTIVE SUMMARY
 FINANCIAL STATEMENTS
January 31, 2023

CRIA Capital Assets

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Capital Projects Operations

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<u>Capital Projects Fund</u>	<u>Month Ended</u> <u>1/31/2023</u>	<u>Year To Date</u> <u>1/31/2023</u>	<u>Annual Budget</u> <u>2022-2023</u>	<u>% of Annual</u> <u>Budget</u>
Total revenues	\$ 440	\$ 1,144	\$ 1,000	114%
Expenditures				
General and administrative expenses	534,341	1,136,681	1,897,000	60%
Total expenses	534,341	1,136,681	1,897,000	60%
Excess of expenditures over revenues	\$ (533,901)	\$ (1,135,537)	\$ (1,896,000)	60%

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

BALANCE SHEET
AS OF JANUARY 31, 2023

	<u>Capital Projects</u>	<u>Expo Center</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 200,466	\$ 168,709
Investments	84,712	-
Accounts receivable, net	417	1,688
Prepaid insurance	-	1,087
Inventories	-	37,868
Deposits	-	3,000
Total current assets	<u>285,595</u>	<u>212,352</u>
CAPITAL ASSETS, net	<u>-</u>	<u>4,693,992</u>
Total assets	<u>\$ 285,595</u>	<u>\$ 4,906,344</u>
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES:		
Accounts payable	\$ -	\$ 53,318
Sales tax payable	-	1,975
Advance rental payments	-	98,805
Security deposits	-	40,750
Total current liabilities	<u>-</u>	<u>194,848</u>
FUND BALANCE:		
Fund balance	<u>285,595</u>	<u>4,711,496</u>
Total liabilities and fund balance	<u>\$ 285,595</u>	<u>\$ 4,906,344</u>

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

STATEMENT OF OPERATIONS
FOR THE MONTH AND YEAR TO DATE ENDED JANUARY 31, 2023

	CAPITAL PROJECTS				EXPO CENTER			
	MONTH ENDED 1/31/2023	YEAR TO DATE 1/31/2023	2022-2023 ANNUAL BUDGET	% OF ANNUAL BUDGET	MONTH ENDED 1/31/2023	YEAR TO DATE 1/31/2023	2022-2023 ANNUAL BUDGET	% OF ANNUAL BUDGET
REVENUES:								
Expo center revenue:	\$ -	\$ -	\$ -	0%	\$ 39,167	\$ 805,534	\$ 153,700	524%
Other revenues	440	1,144	1,000	114%	-	-	-	0%
Total revenues	<u>440</u>	<u>1,144</u>	<u>1,000</u>	114%	<u>39,167</u>	<u>805,534</u>	<u>153,700</u>	524%
EXPENDITURES:								
Operating expenses	-	-	-	0%	89,157	568,654	434,200	131%
CRIA - indirect expenses	-	-	-	0%	-	-	-	-
Capital projects expenses	-	-	-	0%	-	-	-	-
General and administrative expenses	534,341	1,136,681	1,897,000	60%	29,945	796,448	1,182,500	67%
Total expenses	<u>534,341</u>	<u>1,136,681</u>	<u>1,897,000</u>	60%	<u>119,102</u>	<u>1,365,102</u>	<u>1,616,700</u>	84%
EXCESS OF EXPENDITURES OVER REVENUES	(533,901)	(1,135,537)	(1,896,000)	60%	(79,935)	(559,568)	(1,463,000)	38%
OTHER FINANCING SOURCES, NET	<u>565,313</u>	<u>1,319,678</u>	<u>2,646,000</u>	50%	<u>-</u>	<u>407,000</u>	<u>-</u>	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES/(EXCESS OF EXPENDITURES OVER REVENUE AND OTHER FINANCING SOURCES)	31,412	184,141	<u>\$ 750,000</u>	25%	(79,935)	(152,568)	<u>\$ (1,463,000)</u>	10%
Fund balance, beginning	<u>254,183</u>	<u>101,454</u>			<u>4,791,431</u>	<u>4,864,064</u>		
Fund balance, ending	<u>\$ 285,595</u>	<u>\$ 285,595</u>			<u>\$ 4,711,496</u>	<u>\$ 4,711,496</u>		

CIVIC-RECREATIONAL-INDUSTRIAL-AUTHORITY

INDUSTRY HILLS EXPO CENTER
 STATEMENT OF CASH FLOWS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2023

	<u>AMOUNT</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss before transfers and other credits	\$ (559,568)
Adjustments to reconcile net loss to net cash used in operating activities:	
Change in operating assets and liabilities:	
Accounts receivable, net	23,719
Due from other funds	86,000
Prepaid insurance	7,607
Inventories	(134)
Accounts payable	(12,771)
Sales tax payable	(2,000)
Advance rental payments	(4,671)
Security deposits	4,450
Net cash used in operating activities	<u>(457,368)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Other financing sources	<u>407,000</u>
NET CHANGE IN CASH	(50,368)
Cash at July 1, 2022	<u>219,077</u>
Cash at January 31, 2023	<u>\$ 168,709</u>

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTHS AND YEARS TO DATE JANUARY 31, 2023 AND 2022

<u>Expo Center Operations</u>	MONTH ENDED 1/31/2023	YEAR TO DATE 1/31/2023	ANNUAL BUDGET 2022-2023	% OF ANNUAL BUDGET	MONTH ENDED 01/31/2022	YEAR TO DATE 01/31/2022
Revenues						
Facilities rentals	\$ 13,019	\$ 122,808	\$ 1,100	11164%	\$ 600	\$ 600
Facilities rentals - bar sales	20,390	110,094	2,300	4787%	622	1,315
Facilities - security	3,346	22,437	-	0%	-	-
Facilities - insurance	600	3,600	-	0%	-	-
Facilities - other	(700)	-	-	0%	-	-
Facilities - concessions	110	877	-	0%	-	-
Grand Arena - special events rentals	12,000	100,600	34,900	288%	1	4,500
Grand Arena - show barn stall rentals	1,225	38,450	25,300	152%	525	14,020
Grand Arena - shaving sales	198	5,307	4,400	121%	100	2,509
Grand Arena - security	-	26,331	-	0%	-	-
Grand Arena - trailer parking	1,150	7,000	2,400	292%	-	750
Grand Arena - bar sales	950	180,165	46,200	390%	109	26,608
Grand Arena - food	-	-	3,700	0%	-	2,122
Grand Arena - parking	-	79,310	27,400	289%	1,250	12,525
Grand Arena - other	(13,150)	42,396	4,600	922%	-	1,616
Speedway - bar	-	48,272	-	0%	-	-
Speedway - parking	-	15,345	-	0%	-	-
Speedway - other	-	1,763	-	0%	-	-
G&A- Other	29	779	1,400	56%	-	807
Total revenues	39,167	805,534	153,700	524%	3,207	67,372
Expo expenses						
Cost of sales	(5,115)	109,574	18,300	599%	422	10,255
Bar supplies	116	4,266	1,000	427%	-	858
Contract labor/wages	91,796	345,654	375,800	92%	38,078	219,459
Furniture/fixtures & equipment	510	1,160	-	0%	-	-
Facilities - insurance	-	1,000	1,800	56%	-	1,000
Miscellaneous	(689)	2,547	2,200	116%	-	1,844
Promotional	-	300	-	0%	-	-
Property maintenance	-	-	6,600	0%	-	5,604
Sales tax	-	201	-	0%	1	243
Security - Grand Arena	-	39,229	-	0%	-	-
Security - Facilities	3,348	25,736	-	0%	-	-
Shavings	-	4,744	4,000	119%	(236)	2,255
Supplies	55	23,444	22,200	106%	1,157	10,558
Equipment rental	(935)	1,120	-	0%	-	-
Special event concessions	-	-	2,300	0%	-	1,294
Bad debt	-	9,008	-	0%	-	-
Speedway- outside services/contract labor	-	600	-	0%	-	-
Total Expo expenses	89,157	568,654	434,200	131%	39,422	252,895
Operating loss before direct G & A and CRIA indirect expenses	(49,990)	236,880	(280,500)	-84%	(36,215)	(185,523)

INDUSTRY HILLS EXPO CENTER
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTHS AND YEARS TO DATE JANUARY 31, 2023 AND 2022

<u>Expo Center Operations</u>	<u>MONTH ENDED</u> <u>1/31/2023</u>	<u>YEAR TO DATE</u> <u>1/31/2023</u>	<u>ANNUAL</u> <u>BUDGET</u> <u>2022-2023</u>	<u>% OF</u> <u>ANNUAL</u> <u>BUDGET</u>	<u>MONTH ENDED</u> <u>01/31/2022</u>	<u>YEAR TO DATE</u> <u>01/31/2022</u>
Direct general and administrative expenses						
Travel and meetings	800	2,777	-	0%	-	-
Dues, subscriptions, books, etc.	1,964	20,497	29,600	69%	1,471	16,120
Equipment rental/lease	-	6,011	12,300	49%	795	6,106
Furniture/fixtures & equipment	764	1,495	600	249%	-	-
Telephone	1,611	9,015	17,700	51%	1,163	8,381
Postage	-	1,037	900	115%	34	556
Miscellaneous	1,695	16,408	8,200	200%	606	4,460
Professional services	(43,591)	174,568	302,900	58%	25,821	164,485
Repairs and equipment	2,315	2,571	8,600	30%	6,830	7,363
Vehicle expenses	4,471	11,967	16,400	73%	-	14,166
Insurance and bonds	1,087	7,607	13,800	55%	1,085	7,590
Supplies	2,905	23,326	25,600	91%	2,170	12,844
Contract labor/administrative wages	31,190	274,399	442,700	62%	31,137	228,040
Property maintenance	13,555	90,002	205,200	44%	8,674	90,951
Utilities	11,179	154,768	98,000	158%	41	50,573
Total direct general and administrative expenses	<u>29,945</u>	<u>796,448</u>	<u>1,182,500</u>	67%	<u>79,827</u>	<u>611,635</u>
 EXCESS OF EXPENDITURES OVER REVENUES	 \$ <u>(79,935)</u>	 \$ <u>(559,568)</u>	 \$ <u>(1,463,000)</u>	 38%	 \$ <u>(116,042)</u>	 \$ <u>(797,158)</u>

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENSES
FOR THE MONTH AND YEAR TO DATE JANUARY 31, 2023

REVENUES:	MONTH ENDED 1/31/2023	YEAR TO DATE 1/31/2023	ANNUAL BUDGET 2022-2023	% OF ANNUAL BUDGET
Other revenues	\$ 440	\$ 1,144	\$ 1,000	114%
GENERAL AND ADMINISTRATIVE EXPENSES:				
Salaries - board	2,836	19,852	35,000	57%
Life insurance, state comp, and LTC	-	-	1,000	0%
Medicare/disability	41	288	1,000	29%
PARS - ARS	107	745	2,000	37%
Landscaping	399,162	522,966	825,000	63%
Legal	-	-	11,000	0%
Professional services	10,669	97,748	211,000	46%
Accounting	96	932	2,000	47%
Planning, survey and design	-	486	1,000	49%
Small equipment and supplies	-	112	2,000	6%
Vehicle expenses	513	5,047	5,000	101%
General engineering	16,838	100,323	100,000	100%
Security	82,416	255,865	482,000	53%
Property maintenance	18,625	121,256	137,000	89%
Insurance and bonds	-	-	59,000	0%
Office expenses	-	-	1,000	0%
Utilities	3,038	11,061	17,000	65%
Total general and administrative expenses	<u>534,341</u>	<u>1,136,681</u>	<u>1,897,000</u>	60%
EXCESS OF EXPENDITURES OVER REVENUES	<u>\$ (533,901)</u>	<u>\$ (1,135,537)</u>	<u>\$ (1,896,000)</u>	60%

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 7.3
Verbal Presentation

*CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY
APRIL 12, 2023*

ITEM NO. 7.3
HAND-OUT ITEM

UPDATE ON EXPO CENTER FOR THE MONTH OF FEBRUARY

In the month of February, the Expo center held 4 Pavilion events and one Avalon Garden event which totaled revenues of \$34,153.21

PAV-020423 ST.BRUNO'S

PAV-021123 CARILLO

PAV-021723 ST. JOSEPH'S

PAV-021823 ACOSTA

In the Grand arena we held the following 4 events totaling \$81,750.71

MA-020323 TJARKS AGILITY SCPWD

MA-021023 TJARKS AGILITY SAMOYED

MA-021823 AM SUPERCAMP

MA-022523 FERIA DEL CABALLO

Next month we will bring you the details for the following events held in the month of MARCH:

MA-030523 IMPORT EXPO SUPERMEET

MA-031623 TJARKS AGILITY

Industry Hills

Expo Center

Pavilion events for the month of MARCH

PAV-030323 LOPEZ WED CER. & REC.

PAV-030423 TORRES 15 ANOS

PAV- 031123 RUBIO SWEET 16

PAV-031823 PARRA 15 ANOS

PAV-032523 SANTILLAN 15 ANOS

We are anxiously awaiting the completion of the Avalon room punch list. I am planning a sneak peek event for board members, IBC, CNC team members who worked so hard on this project, and city staff to come take a look at all the improvements before we officially start renting the venue. Lunch will be provided. I will send out an official invite when we decide on the date.

The drainage project at the Avalon and office area is nearly completed. The contractor is still working on replacing all the sidewalk that was removed from behind the office in order to install the necessary drainage. The barn/training ring area attached to the office to the east required replacement of some of the wood posts that had rotted out over time. That portion of the project is complete and there is some additional rotted wood work around the training ring that is still being completed. I will bring photos to the board as soon as the sidewalks are finished.

Satsuma (Bert) has been working on the planters at the front entry to the Pavilion and across from the entry and also in honor of Easter and springtime, the front of the Expo office and Avalon are bright and beautiful. I would like to personally say thank you to the Satsuma team

Industry Hills

Expo Center

for their hard work and dedication to keeping Expo looking its very best.

(Run slides)

Thank you very much, this concludes my report.

Cory Moss

CIVIC-RECREATIONAL-INDUSTRIAL AUTHORITY

ITEM NO. 7.4
Verbal Presentation